

Turnaround Time for MSME loans

Limits /Loans	Time Limit Not Exceeding
Credit limit upto Rs. 25 lakh	14 Working Days.

For credit limit above Rs. 25 lakh to be disposed as under, provided the loan applications are complete in all respects and accompanied by a "check list".

Limits /Loans	Time Limit Not Exceeding
Adhoc Limit	15 Working Days.
Review/Renewal/Enhancement of existing limits/Loans	30 Working Days.
Fresh Loans/Limits	45 Working Days.

The processing of the loan application and decision will be conveyed to the applicants within the prescribed time limit as mentioned above.

The time limit shall start from the date of submission of complete information/data by the applicant. However, the MSME applications received through www.psbloansin59minutes.com portal is to be sanctioned **within 07 days** of date of In-principal approval from the portal.