

# INDIAN OVERSEAS BANK

Banking Operations Department, Central Office, Chennai

## Index to Service Charges

Chapter No	Content	Page No
I	Service Charges applicable for General Advances	01 - 21
II	Agriculture and Allied Activities	22 - 24
III	Retail Credit Schemes	25 - 28
IV	Concession on Processing Charges for Revamped and New SB/CD Schemes	29 - 30
V	General Banking Service other than advances (Deposits and related services)	31 - 43
VI	Safe Deposit Locker and Safe Custody	44 - 46
VII	IT related Products – Service Charges	47 - 56
VIII	Service Charges for Defence Personnel / Paramilitary / Ex-Servicemen	57 - 57
IX	Service Charges to Staff Members and Retired Staffs	58 - 58
X	Charges on Collections	59 - 61
XI	Charges on Remittance	62 - 67
XII	Discretionary Powers to Be Exercised for Waiver/Concession in Service Charges	68 - 68



## CHAPTER – I

### Service Charges applicable for General Advances Priority/Non-Priority (Other than Retail Credit Schemes)

(Service Charges Review Excluding GST)

#### Processing Charges

#### No.1 Working Capital – Fund Based & Non – Fund Based (For Agriculture advances – Refer Chapter II):

(For Initial Sanction & subsequent renewals, Adhoc & Loans under Consortium)

Amount of Loan/Limit	Charges
Up to Rs.25000/- (Non-Priority)	Nil
<b>Up to Rs.50000/- (Priority)</b>	<b>Nil</b>
Above Rs.25000/- to Rs.2.00 lacs (Non-Priority)	Rs.1200/-
<b>Above Rs.50000/- to Rs.2.00 lacs (Priority)</b>	<b>Rs.1000/-</b>
<b>Above Rs.2.00 lacs to Rs.10.00 lacs</b>	<b>Rs.4000/-</b>
<b>Above Rs.10.00 lacs to Rs.100.00 lacs</b>	<b>0.40% of loan amount.</b>
<b>Above Rs 100.00 lakh</b>	<b>Based on Internal rating</b> IOB 1- 0.30% IOB 2- 0.35% IOB 3 – 0.40% IOB 4 – 0.45% IOB 5 – 0.50% IOB 6 and below -0.70%

#### No. 1.1 For Externally rated borrowers: (Applicable to Consortium Advances also) (For Agriculture advances – Refer Chapter II):

Amount of Working Capital (FB/NFB) Loan/Limit	Charges
AAA/AA/A rated borrowers	0.50% of the loan amount
Govt/Govt guaranteed borrowers	No Charge (Refer point no. 23)
For 'BBB & BBB +' rated borrowers	0.60% of the loan amount
For 'BBB -' rated borrowers	0.70% of the loan amount
For 'BB' and below rated / unrated borrowers	1.00% of the loan amount



**No. 1.2 Term Loan - Upfront Fees** (For Standalone Term Loans as well as Term Loans sanctioned with other facilities) **(For Agriculture advances – Refer Chapter II):**

Amount of Loan/Limit	Charges
Up to Rs.25000/- (Non-Priority)	Nil
Up to Rs.50000/- (Priority)	Nil
Above Rs 25,000/- up to Rs 100.00 lakh (for Non-Priority)	1.50 %
Above Rs.50000/- up to Rs 100.00 lakh (For Priority Sector)	1.35%
Above Rs 100.00 lakh	Based on internal rating IOB 1- 0.75% IOB 2- 0.90% IOB 3 – 1.10% IOB 4 – 1.20% IOB 5 – 1.30% IOB 6 and below -1.50%
Micro and Small Loans up to Rs 50,000/- Processing Charges: NIL More than Rs 50,000/- as applicable above	

**No. 1.3 For Externally Rated Borrowers: (Applicable to Consortium Advances also) (For Agriculture advances – Refer Chapter II):**

Amount of Term Loan/Limit	Charges
AAA rated borrower	0.75% of the loan amount
AA rated borrower	1.00% of the loan amount
Govt/Govt guaranteed borrowers	No Charge (Refer point no. 23)
For 'A' rated borrowers	1.10 % of the loan amount
For 'BBB & BBB +' rated borrowers	1.25% of the loan amount
For 'BBB -' rated borrowers	1.50% of the loan amount
For 'BB' and below rated/unrated borrowers	1.75% of the loan amount

**No. 1.4 Processing charges for forward contract applicable as below,**

**Charges will be collected after applying CCF as per Basel Guidelines as applicable for fund-based limits.**



**Note: - For Both WC& TL**

- **20% at the time of submitting the proposal to the sanctioning authority**
- **Remaining 80% at the time of availment of the limit**

**No. 2 Renewal / Review** for Standalone Term Loans as well as Term Loans sanctioned with other facilities (Not applicable for all Retail Credit Schemes)

Amount of Loan/Limit	Charges
Up to Rs 50,000/-	Nil
Above Rs 50,000/- up to Rs 5.00 Cr	0.15%
Above Rs 5.00 Cr up to Rs 40.00 Cr	0.20%
Above Rs. 40.00 Cr	0.25% Max Rs.15 lakhs

**No. 3 Lead Bank Charges:** Where we are Consortium Leader

Amount of Loan/Limit	Charges
Up to 5 banks	Rs 15.00 lacs
Above 5-10 Banks	Rs 30.00 lacs
Above 10 Banks	Rs 60.00 lacs

**No. 4 Allocation of limits between branches (only after approval of sanctioning authority - HLCC(GM))**

Amount of Loan/Limit	Charges
Any Amount	Rs.11,000/- per branch. No processing Charges for sub-limits

**No 5 Revalidation of sanction**

Amount of Loan/Limit	Charges
Working Capital and Term Loan – irrespective of Loan/Limit amount	25% of applicable processing charges



**No .6 Recovery of service charges for services other than sanction of credit facilities:**

Amount of Loan/Limit	Charges
<b>Change in terms</b> and conditions/change in items of machinery	<b>0.10% Loan Amount Min. Rs. 10,000/-</b> Max. Rs.10,00,000/-
<b>Interchangeability</b> between limits	<b>0.05% of the limit Min. Rs. 5,000/-</b> <b>Max. Rs.1,50,000/-</b>
<b>Rephasing</b> of loan/deferment of loan installments <b>wherever allowed as per RBI guidelines without creating additional provision at bank</b>	<b>0.10 % of limit Min.Rs.5,000/-</b> <b>Max. Rs.2,00,000/-</b>
<b>Substitution</b> of Collateral Security/Personal Guarantee	<b>0.10 % of limit Min. Rs. 5,000/-</b> <b>Max.Rs.5,00,000/-</b>
<b>Release of personal</b> guarantee/Collateral security	<b>0.10 % of limit Min. Rs.5,000/-</b> <b>Max. Rs. 5,00,000/-</b>
GST Verification charges through NSDL GST portal: For all commercial loans fresh as well as for review renewal	Nil
Approval for Mergers & Acquisitions	<b>0.10% of the limit, Min. Rs.10,000/-</b> <b>Max. Rs. 5,00,000/-</b>
Permission for Extending Corporate Guarantee	<b>0.10% of the limit, Min. Rs. 10,000/-</b> Max. Rs.10,00,000/-
Ceding of Charge on Assets	<b>0.05% of the limit, Min. Rs.5,000/- Max.</b> <b>Rs. 1,00,000/-</b>
Fee for opening / operating Escrow / TRA a/cs (Trust & Retention a/c)	<b>Up to 5 banks – 10 lacs p.a.</b> <b>More than 5 bank – 20 lacs p.a.</b>
ROC registration/modification /satisfaction charges	Nil
Search Report	<b>Individual – Rs.1000/-</b> <b>Non-Individual – Rs.1500/-</b>

**No 7. Commitment Charges** are recovered as per utilization level of advances as under: - (both for Fund Based and Non fund Based)

- **Commitment charges shall be levied for all the working capital Fund Based, Non-Fund Based limits and Term loan above Rs. 50 lakhs from our Bank.**
- **Such levy shall be on the unutilized portion of the working capital FB and NFB limits subject to tolerance level of 40% of each limit.**



- **With regard to Term Loans, wherever the drawal is not made as per the draw down schedule by the borrowers, commitment charges shall be levied on the undrawn amount, if the undrawn amount is more than 40% of the amount committed for drawal at each stage. (as per LPD circular issued vide Ref No – Adv/146/2025-26 dated 10.12.2025 by CSSD).**

Amount of Loan/Limit	Charges
i) <b>Utilization level above 60%</b>	No charges
ii) <b>Utilization level 40% up to 60%</b>	0.50% p.a. to be recovered on entire unutilized portion
iii) <b>Below 40%</b>	0.60% p.a. of unutilized portion
<b>No Commitment charges for retail loan - CC LAP</b>	

Commitment Charges in respect of interchangeable limit should also be included while calculating average utilization.

**No 8. Letter of Guarantee (LG) Inland –**

**8.1. Commission:** All types of Guarantees (LG will be issued for a minimum period of 3 months and thereafter in multiples of 1 month. If any LG is required to be issued initially for less than 3 months, then Vertical Head is authorized to take a decision on a case-to-case basis.)

<b>Financial LG</b>	
Rating	Charges p.a.
<b>AAA</b>	<b>2.40%</b>
<b>AA</b>	<b>2.60%</b>
<b>A</b>	<b>2.80%</b>
<b>Others</b>	<b>3.00%</b>
<p>LG Charges will be recovered in multiple of months for the actual validity period (i.e., expiry date plus claim period) of LG liability outstanding in Bank's books with a minimum period of three months. For this purpose, broken days in a month will be treated as full month for recovery of charges.</p> <p><b>e.g.,</b> For LG issued with actual validity period of 1 day to 3 months, for AAA Rated Account, the charges to be levied for 3 Months (Minimum Period) such as <math>2.40 \times 3 / 12 = 0.60\%</math>.</p> <p>For LG issued with actual validity period of 4 months for an unrated account, the charges to be levied shall be for 4 Months such as <math>3.00 \times 4 / 12 = 1.00\%</math>.</p>	
<b>Performance LG</b>	
Rating	Charges p.a.
<b>AAA</b>	<b>2.40%</b>
<b>AA</b>	<b>2.60%</b>



<b>A</b>	<b>2.80%</b>
<b>Others</b>	<b>3.00%</b>
<p>LG Charges will be recovered in multiple of months for the actual validity period (i.e., expiry date plus claim period) of LG liability outstanding in Bank's books with a minimum period of three months. For this purpose, broken days in a month will be treated as full month for recovery of charges.</p> <p><b>e.g.,</b> For LG issued with actual validity period of 1 day to 3 months, for AAA Rated Account, the charges to be levied for 3 Months (Minimum Period) such as <math>2.40 \times 3 / 12 = 0.60\%</math>.</p> <p>For LG issued with actual validity period of 4 months for an unrated account, the charges to be levied shall be for 4 Months such as <math>3.00 \times 4 / 12 = 1.00\%</math>.</p> <p>For all LGs issued, SFMS Message charges of <b>Rs. 600/- to be charged per message.</b></p>	

**LG with cash/deposit of our Bank as margin:**

<b>Financial LG</b>	
<b>Cash Margin/Deposit</b>	<b>Charges p.a.</b>
100%	1.00%
75%	1.40%
50%	2.00%
<50%	Please refer card rate under Financial LG
<b>Performance LG</b>	
<b>Cash Margin/Deposit</b>	<b>Charges p.a.</b>
100%	1.00%
75%	1.40%
50%	2.00%
<50%	Please refer card rate under Performance LG

1. LG Charges will be recovered in multiple of months for the actual validity period (i.e., expiry date plus claim period) of LG liability outstanding in Bank's books with a minimum period of three months. For this purpose, broken days in a month will be treated as full month for recovery of charges.
2. For LG issued with actual validity period of 1 day to 3 months, the charges to be levied for 3 Months (Minimum Period) such as  $1.00 \times 3 / 12 = 0.25\%$  where margin kept in the form of Cash/Deposit is 100%.
3. If LG issued with actual validity period of 4 months, the charges to be levied shall be for 4 Months such as  $1.40 \times 4 / 12 = 0.466\%$  where margin kept in the form of Cash/Deposit is 75%.



**Commission on Deferred payment Guarantee:**

- Commission for Inland DPG/ Co-acceptance of bills should be collected at the time of issue of the guarantee for full period of the guarantee duly reckoning the reduced liability arising out of payment of the installments due under the guarantee. In other words, commission should be collected on the reducing balances (for the period each balance is outstanding) at the rate of commission applicable.
- In case the party does not provide funds for the payment of installments on the due date then commission should be collected for such defaulted installments also.
- Where the aggregate commission under DPG/CO-acceptance of Bills or other Inland Guarantee with or without reducing liability clause works out to substantial amount and the branch feels that such commission may be collected on an annual basis, then the branch should obtain the prior sanction of the Regional Office/Central Office on a case-to-case basis. In such cases, commission for the full one year and broken period up to the end of next calendar year should be collected at the time of issue of the guarantee and thereafter on an annual basis, by diarizing the due date for payment of commission

**8.2 Refund of Guarantee Commission:**

- For guarantee tendered before expiry of Guarantee period – 50% of the original rate for the remaining period of guarantee less 3 months and full refund of commission for the unexpired claim period.
- For DPG tendered before expiry of guarantee period- No refund need be made in respect of unexpired usance period if the purpose for which the guarantee issued is fulfilled.
- Export performance guarantee-50% of the guarantee commission for unexpired period even though the purpose for which the guarantee is fulfilled.
- Guarantee for import or any other purpose- No refund if the purpose for which the guarantee issued is fulfilled
- If the original guarantee is returned before the expiry of claim period but after expiry of guarantee period- Full refund of commission for the unexpired claim period.

**8.3 One-time Annual Fee LG issue on behalf of SPV/associate/group.**

<b>Amount/Limit</b>	<b>Charges</b>
50 Crores and above	<b>Rs.50,000/- one-time annual fee p.a.</b>

**8.4 Modification charges for modification in LG after issuance.**

Modification charges	<b>Rs.1,000/- for each instance</b>
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**No. 9 Inland Letter of Credit (LC) (Usance Charges and Commitment Charges)**

<b>Sight LC</b>			
AAA	AA	A	Unrated
<b>0.70%</b>	<b>0.90%</b>	<b>1.35%</b>	<b>1.60%</b>

<b>Usance LC- Charges p.a.</b>				
Period	AAA	AA	A	BBB+/BBB/BBB- & Below including Unrated
Up to 3 Months	1.05%	1.35%	1.65%	<b>2.20%</b>
Up to 6 Months	1.25%	1.50%	1.75%	<b>2.30%</b>
<b>Up to 12 Months</b>	<b>1.50%</b>	<b>1.80%</b>	<b>2.10%</b>	<b>2.40%</b>
<b>Above 12 Months</b>	<b>1.95%</b>	<b>2.30%</b>	<b>2.65%</b>	<b>3.00%</b>

**Calculating of LC commission (Usance & Commitment Charges) is based on the total tenure {i.e., Lead period (date of opening LC to expiry date) + Usance period}**

<b>For LCs with cash Margin And Term deposit</b>	<b>Charges</b>
100 % cash Margin And Term deposit	25% of the actual Charges
SFMS Charges of Rs.600/- is additionally chargeable	
<b>Other charges for LC</b>	<b>Charges</b>
Amendment by way of Increase in the value of LC	<b>Rs.1000/-</b>
Extension of validity Period	Applicable commission & Usance charges for the period of extension
Other Amendments apart from extension in period or increase in value	Flat <b>Rs.1000/-</b> on each amendment
Advising Inland LC	<b>0.05 % of each LC with minimum Rs. 1500/-</b> if such credit does not carry confirmation.
Advising amendment to LC	<b>Rs.1000/- Flat</b>



Transferable LC	Rs.1000/- per transfer except when the name of the beneficiary is changed under instructions from opening Bank.
Revolving LC	Same as per LC Opening Charges (Applicable to the amount of reinstatement each time) min. of Rs.1,000/-
Retirement of Bills under Inland LC	<b>0.30%</b> with a minimum of Rs.500/- and maximum of Rs.15000/-
Non-payment/ non- acceptance of Sight/ usance Bills of exchange on presentation/ on due date	<b>0.20% of bill amount. Minimum Rs. 1000/-</b>
Out of Pocket Expenses	Actual out of pocket expenses such as postage, telegrams, telex, cable Charges shall be collected from the beneficiary unless otherwise specified.
Guaranteeing discrepancy in Documents negotiated under LCs	0.40 % per month with a minimum of Rs.1000/-
Clean Payment received under LC	Flat charge of Rs.600/-
Attestation of commercial invoice subsequent to negotiation/collection	Rs.75/- per invoice should be levied on each and every subsequent occasion.
Rental charges for post parcel received under collection of bills	Rs.75/- per parcel per day or part thereof with a minimum of Rs.150/-

**9.1 One-time Annual Fee LC issue on behalf of SPV/associate/group.**

<b>Amount/Limit</b>	<b>Charges</b>
50 Crores and above	Rs.25000/- one-time annual fee p.a.

**Miscellaneous Service Charges relating to Advances**

**No. 10 Loan Documentation Charges (For Agriculture advances – Refer Chapter II):**

<b>Amount of Loan/Limit</b>	<b>Charges (For Retail loans and other than Retail loans)</b>
Up to Rs 2,00,000/-	NIL
Above Rs 2,00,000/- to Rs 10 lacs	Rs 1250/-
Above Rs 10 lacs to Rs 1 crore	Rs10-25 lacs: 2500/- Rs 25- 100 lacs: 5000/-



Above Rs 1 crore up to Rs 10 crores	<b>Flat Rs.50,000/-</b>
Above Rs 10 crores	<b>Rs.2,00,000/-</b>
Loans / CC against own deposits and loan against Jewels ( <b>KCCJL, JLSWS, AGEJL, JLOTH, JLSME, CSGLD, JLSWL, JLSTF, JLSUV, GLDPC</b> ) is Nil	

**No. 11 Charges for giving copies of Title deeds of securities and other Documents**

<b>Sought by</b>	<b>Charges</b>
Charges if presence of bank official is required along with the documents for photocopies	Actual photocopying charges plus Rs.1,000/-
Charges for giving copies of documents (Copies if sought by the customer)	Actual photocopying charges plus Rs.500/-

**No. 12 Charges for cancellation of Bank's lien on Govt. Securities/ LIC/ NSC/ KVIC/ Shares etc.,**

	<b>Charges</b>
GOVT. Securities/LIC/NSC/KVIC /Shares	<ol style="list-style-type: none"> <li>1. Within 3 months from the date of closure of loan at the rate of Rs.100/- per instrument + out of pocket expenses.</li> <li>2. If lien cancellation is sought after 3 months from the date of closure of loan charges will be Rs.200/- per instrument + out of pocket expenses.</li> </ol>

**No. 13 Mortgage Charges:** Applicable only where Land and Building is taken as prime security (MCC/LAP accounts) irrespective of loan amount

<b>Amount of Loan/Limit</b>	<b>Charges</b>
Up to 10 lacs	<b>Nil</b>
<b>Above 10 lacs to 1 Crore</b>	<b>Rs.5,000/-</b>
<b>Above 1 Crore to 10 Crore</b>	<b>Rs.25,000/-</b>
<b>Above 10 Crore</b>	<b>Rs.50,000/-</b>

- Mortgage charges are not applicable for Housing loans/ Subhagruha Loans, **LIQUIRENT**, Agricultural advances, land and building taken as collateral security. All priority sector advances, in case of enhancement, charges will be applicable for enhanced limit only.



**No.14 Release of MORTGAGED securities on closure of loans of Rs 25 lacs & above (ONLY APPLICABLE for Registered Mortgage and not for Equitable Mortgage)**

Amount of Loan/Limit	Charges
Above Rs.25 lacs & up to Rs.50 lacs	Rs.3,000/-
Above Rs.50 lacs	Rs.5,000/-

**No.15 PRE-PAYMENT/CLOSURE CHARGES**

Now, Prepayment Charges will be levied as per Reserve Bank of India (Pre-payment Charges on Loans) Directions, 2025 (RBI/2025-26/64 DoR.MCS.REC.38/01.01.001/2025-26 dated 02.07.2025) to be made w.e.f 01.01.2026.

The below directions will be applicable to all loans and advances sanctioned or renewed **on or after 01.01.2026.**

Type of Loan	Charges
(i) For all loans granted for purposes other than business to individuals <b>on floating rate</b>	<b>No Prepayment Charges</b>
(ii) For all loans granted for business purpose to individuals and Micro and Small Enterprises <b>on floating rate</b>	<b>No Prepayment charges</b>
(iii) <b>For Medium Enterprises and Corporate Enterprises</b>	Up to 2% pre-payment charges to be collected on prepaid amount for Medium Enterprises in case of own source subject to approval by Top Management on case-to-case basis.
	Up to 3% pre-payment charges to be collected in the pre-paid amount and all previous concessions to be recovered in case of take over subject to approval by Top Management on case-to-case basis.
➤ <b>No Pre Payment/closure charges applicable in Jewel Loan schemes except GLDPC. Pre closure charges for GLDPC is 150+GST</b>	
➤ <b>The above points (i) and (ii) shall be applicable irrespective of the source of funds used for pre-payment of loans, either in part or in full, and without any minimum lock-in period.</b>	
➤ <b>Applicability of above directions for dual/special rate (combination of fixed and floating rate) loans will depend on whether the loan is on floating rate at the time of pre-payment.</b>	
➤ In cases other than those mentioned in point (i) and (ii) above, pre-payment charges, if any, shall be as per the approved policy of the bank	



(iv) In case of Term Loan	Prepayment charges shall be based on the amount being prepaid.
(v) In case of Cash Credit/overdraft facilities	Prepayment charges on closure of the facility before the due date shall be levied on an amount not exceeding the sanctioned limit.
	No Prepayment charges shall be applicable if the borrower intimates the bank of his/her/its intention not to renew the facility before the period as stipulated in the loan agreement, provided that the facility gets closed on the due date.

### 15.1 Penal Charges

2% penal charge on overdue amount will be collected for the no. of days of delay (Day count basis = Actual no. of days of delay/365) + Applicable GST. <b>(Revised: GST is not applicable on Penal Charges as per GST council letter dated 28.01.2025)</b>
2% penal charge to be collected on the limit sanctioned till the regular renewal. (Day count basis = Actual no. of days of delay/365 subject to recovery of SRRP charges for a maximum of 180 days) + Applicable GST. <b>(Revised: GST is not applicable on Penal Charges as per GST council letter dated 28.01.2025)</b>
2% penal charge to be collected on outstanding amount more than the DP/Limit (Day count basis = Actual no. of days of delay/365) + Applicable GST <b>(Revised: GST is not applicable on Penal Charges as per GST council letter dated 28.01.2025)</b>

**15.2** For Non-compliance of material Terms and conditions (Material terms and Conditions are annexed is indicative in nature, the list may be modified for collecting Penal Charges). Presently 1% to 2% penal interest being charged manually. Henceforth, as per RBI guidelines no penal interest to be charged where the effect of compounding is being loaded to the customer. Now Bank will be charging "Penal Charges" where no further interest computed on such charges is being done. The Penal Charge+ Applicable GST to be collected every month till compliance. **(Revised: GST is not applicable on Penal Charges as per GST council letter dated 28.01.2025)**

Penal Charges for both Individual and Non-Individuals are as under:

Category	Quantum of Loan Amount	Penal Charges to be recovered on Monthly Basis
<b>For All Borrower: Amount equivalent to 0.10% of Loan Amount O/s</b>	Loan Amount up to Rs. 1 Crore	0.10% of outstanding amount subject to maximum of Rs. 5,000/- + Applicable GST <b>(Revised: GST is not applicable on Penal Charges as per GST council letter dated 28.01.2025)</b>



Loan Amount above Rs. 1 Crore and up to Rs. 5 Crore	(Rs.5,000/- + 0.10% of outstanding > Rs.1. Cr to Rs. 5 Cr,)-maximum of Rs. 10,000/-+ Applicable GST <b>(Revised: GST is not applicable on Penal Charges as per GST council letter dated 28.01.2025)</b>
Loan Amount above Rs. 5 Crore and up to Rs.10 Crore	Rs.10,000/- + 0.10% of outstanding > Rs.5. Cr to Rs.10 Cr, Maximum of Rs.20,000/-+ Applicable GST <b>(Revised: GST is not applicable on Penal Charges as per GST council letter dated 28.01.2025)</b>
Loan Amount above Rs. 10 Crore and up to Rs. 25 Crore	Rs.20,000/- + 0.10% of outstanding > Rs.10 Cr to Rs.25 Cr, Maximum of Rs.50,000/-+ Applicable GST <b>(Revised: GST is not applicable on Penal Charges as per GST council letter dated 28.01.2025)</b>
Loan Amount above Rs. 25 Crore and up to Rs. 50 Crore	Rs.50,000/- + 0.10% of outstanding > Rs.25 Cr to Rs.50 Cr, Maximum of Rs.100,000/-+ Applicable GST <b>(Revised: GST is not applicable on Penal Charges as per GST council letter dated 28.01.2025)</b>
Loan Amount above Rs. 50 Crore	Rs.100,000/- + 0.10% of outstanding > Rs.50 Cr Maximum of Rs.200,000/-+ Applicable GST <b>(Revised: GST is not applicable on Penal Charges as per GST council letter dated 28.01.2025)</b>

**15.3 Illustration:** For example, if a Borrower Mr. A is having a limit of Rs. 60.00 lakhs and has not complied with one of the material terms and conditions, a Penal Charge of Rs. 5000 (i.e., Maximum Penal Charges under this category) to be recovered. If another Borrower Mr. B is having a limit of Rs. 60.00 lakhs and has not complied with two of the material terms and conditions, a Penal Charge of Rs. 5000\*2 = 10000/- (i.e., Maximum Penal Charges under this category\*2) to be recovered. If another Borrower Mr. C is having a limit of Rs. 60.00 lakhs and has not complied with three or more of the material terms and conditions, a Penal Charge of Rs. 5000\*3 = 15000/- (i.e., Maximum Penal Charges under this category\*3) to be recovered. **(Revised: GST is not applicable on Penal Charges as per GST council letter dated 28.01.2025)**

**15.4 List of material terms and conditions (Indicative), Non-compliance of these charges will attract penal charges.**

S No	List of Material Terms & Conditions
1	Non obtention of external rating within the permitted time limit. (For Corporate Acs: Rs.25.00 Cr and above; For MSME & Agri: Rs.50.00 Cr and above)
2	Mortgage formalities not completed within permitted time limit



3	ROC formalities not completed within permitted time limit
4	Non submission for audited financials/tax audit reports within the permitted time limit.
5	Net worth certificates of promoters/guarantors not obtained within permitted time limit.
6	Name of the promoters/company appearing in ECGC SAL list wherein party seeking time to remove the names from such reporting
7	Default reporting in CIBIL consumer/commercial reports and cited as disputed default wherein the Subject advised to ensure rectification within the permitted time
8	Non-compliance of any of the inspection/audit observation Viz COIR/ASM/Stock Audit/Receivable Audit/LG Audit/CCA/LFAR/concurrent audit/income leakage recovery (if related to party)
9	Non-compliance of any of the sanction terms including sanctioning authority observations (if related to party)
10	Non certification by Statutory Auditor of various certification requirements stipulated as terms and conditions.
11	If firm does not comply the financial covenants stipulated in the terms of sanction.
12	Non obtention of LEI number as per guidelines of RBI
13	Penal Provision for non-elimination of EDPMS/IDPMS on account of data not submitted by the Customer

**No. 16 Issue of no-objection certificate [for takeover of loans] other than Housing Loans & Term Loans with floating interest rate in the name of individuals**

Amount of Loan/Limit	Charges
Irrespective of the Loan Amount	<b>For Micro and Small Enterprises, waived.</b> <b>For others, Rs.250/- per lac Max. Rs.1.50 lacs</b>

**16.1 No Objection Certificate Charges for other purposes like withdrawal of rating/stake reduction/promoter group investment in other allied business/ borrower account making investment in other business/associates & IPO issuance etc.**

Amount of Loan/Limit	Charges
Up to 50 Crore	Rs.50,000/-
Above 50 Crore	Rs.1,00,000/-

**No. 17 Charges for Godown Inspection/Unit Visit Charges** (in addition to travelling expenses and out of pocket expenses)

Amount of Loan/Limit	Charges
Up to Rs 50,000/-	NIL
> Rs 50,000/- up to Rs 2 lacs	Rs.600/- p.a.
Above Rs 2 lacs to Rs 10 lacs	<b>Rs.250/- per lac per inspection with Min Rs.800/- p.a. Max Rs. 50,000/- p.a.</b>



Above Rs 10 lacs to Rs 100 lacs	<b>Rs. 4,000/- per inspection</b> <b>Max Rs 50,000/- p.a.</b>
Above Rs 100 lacs to Rs 5 Crores	<b>Rs. 6,000/- per inspection</b> <b>Max Rs 50,000/- p.a.</b>
Above Rs 5 Crores	<b>Rs. 10,000/- per inspection</b> <b>Max Rs 50,000/- p.a.</b>
<b>Above Rs 25 Crores</b>	<b>Flat Rs. 50,000/- p.a.</b>
Outstation inspection	In addition to the above charges, actual expenses for Travel.
No inspection Charges for priority sector advance up to Rs 2.00 lacs	<b>a) No inspection charges for all Government sponsored schemes including SHG Linkage loans</b> <b>b) No inspection charges for Priority sector advances up to Rs.2,00,000/-</b>

**No. 18 Charges for credit opinion/report to other banks and introduction**

<b>Amount of Loan/Limit</b>	<b>Charges</b>
Individual	Rs.1000/-
Non-Individual	Rs.1500/-

**No. 19 Issuance of Solvency Certificate**

<b>Amount of Loan/Limit</b>	<b>Charges</b>
Up to Rs 1.00 lacs	Rs.650/-
<b>Above</b> 1 lac to 10 lacs	Rs.5,000/-
<b>Above</b> 10 lacs to 25 lacs	Rs.10,000/-
<b>Above</b> 25 lacs to 10 Crores	Rs.25,000/-
<b>Above</b> 10 Crores	Rs.50,000/-
For Issuance of certificate for obtaining VISA for Education purpose for students, only 50 % of the Charges – Maximum Rs. 5,000/-	
For Contractor Clients for participating in the Govt tender as charges prescribed – Maximum Rs. 10,000/-	

**No. 20 No dues certificate for all segments customers**

<b>Amount of Loan/Limit</b>	<b>Charges</b>
Priority sector	NIL
Others: Individual/ Firm/ Non-Individuals	Rs.500/-



**No. 21 Recovery of NBC Charges: (w.e.f 12.09.2024 vide our Circular no. MISC./82/2024-25 dated 23.09.2024)**

Bank has proposed to recover the NBC charges from the accounts where the expression of interest is evinced. As, all fresh proposals for sanction of credit limits above Rs.15.00 crores **(for all categories of loans – FB+NFB or only FB or only NFB facilities)** need to be referred to the new business committee at Central Office to get in principle approval for taking up the proposal. Accordingly, the details of the charge recovery of NBC Charges are mentioned below.

**Guidelines for Recovery of NBC Charges:**

If the proposal is approved in NBC meeting, charges of Rs.2.00 lakh + GST should be recovered by branch from the customer while conveying NBC approval and if:

Regular Proposal is sanctioned, and the limit has been availed/ disbursed	Recovered amount of Rs.2.00 lakh <b>to be adjusted towards upfront/ processing fee</b>
Regular Proposal has been sanctioned but the limit is not disbursed/ not availed	Amount of Rs.2.00 lakh <b>NOT to be refunded</b>
Regular Proposal has not been submitted by the proposed Borrower withing six months#	Amount of Rs.2.00 lakh <b>NOT to be refunded</b>
Due to unforeseen circumstances, if the regular proposal is declined by the Bank,	NBC Charges of Rs.2.00 lakhs <b>to be refunded excluding GST</b>
Such Charges should be conveyed to the customer in writing before placing the proposal in NBC.	
However, the charges may be exempted to the following types of borrowers, <ul style="list-style-type: none"> <li>• State and Central Government accounts</li> <li>• Retail accounts</li> <li>• If such scenario arises where the processing/ upfront charges are less than Rs.2.00 lakhs</li> </ul>	

#- As per LPD 2024, the sanction of NBC is valid for 3 months. Three months timeline may be given for submission of proposal by the Borrower and another three months for processing, totaling to six months' time may be allowed for sanction of the proposal by appropriate sanctioning authority. Hence, the validity of NBC sanction shall be six months.

**No.22 TReDS Delayed Period Charges for failure of Settlement:**

**A Penal charge of 2% p.a. will be charged from the date of extension till the closure of the bill and same should be accepted by the buyer.**



**No.23 Charges applicable to Central / State Government owned PSU entities:**

<b>Name of the Charges</b>	<b>Charges</b>
Processing Charge/ Upfront Charge, Review Charge, Documentation Charge, Inspection Charge, Commitment Charge, Mortgage Charge	<b>NIL</b>

**No.24 Penal Charges for missed EMI**

<b>Description</b>	<b>Charges</b>
<b>Penal Charges for missed EMI</b>  <b>(Applicable for missed EMI credit in all cases)</b>	<b>Rs.100/- for one instance in a month</b>



## Schematic lending under MSME category

### 1. SME –Pradhan Mantri Mudra Yojana (PMMY)

Amount of Loan/Limit	Processing Charges
<b>i) Shishu</b> (Loans up to Rs 50,000/-)	NIL
<b>ii) Kishore</b> (Loans from Rs.50,001/- to Rs.5.00 lakhs)	As applicable for WC/TL
<b>iii) Tarun</b> (Loans above Rs.5.00 lakhs to Rs. 10/ lakhs)	As applicable for WC/TL
The overdraft amount of Rs 10,000/ sanctioned under PMJDY will also be classified as MUDRA Loan under PMMY.	

### 2. SME-Weavers Mudra Scheme

Amount of Loan/Limit	Processing Charges
Rs 10.00 lakhs	As applicable for WC/TL
	TL
	CC

### 3. SME-300-Daily Loan Scheme

Amount of Loan/Limit	Processing Charges
Max. Rs 2.00 lakhs	Up to Rs.50000/- Above Rs.50000/-
	Nil 0.50 % (min. Rs.500/-)
Documentation Charges 0.25% min Rs. 500 for all loans	

### 4. Sanjeevini Plus– Loan

Amount of Loan/Limit	Charges
Minimum Rs 10 lacs, Max. Rs.25 Crores to considered irrespective of area.	Processing Charges as per guideline. Upfront Fee: 50% of the applicable charges.

### 5. IOB – MSME Insta fund (Changed from SME Insta Fund)

Amount of Loan/Limit	Processing Charges
WC with a cap of Rs 25 Cr.	0.50% of MSME instafund Limit
IOB 1 to IOB 4 with Banking relationship of 3 years with us.	
IOB 1 to IOB 4 with Banking relationship of 2 years with us.	
IOB 5 to IOB 6 with Banking relationship of 2 years with us.	
	Max. 50% of WC limit sanction.
	Max. 40% of WC limit sanctioned.
	Max.35% of WC limit sanctioned.



<ul style="list-style-type: none"> <li>✓ <b>Max 1.00 Cr to be sanctioned to accounts sanctioned with CGTMSE/CGFMU/ Hybrid collateral</b></li> <li>✓ <b>Max Rs. 10.00 Cr shall be sanctioned for account with less than 35% collateral coverage (excluding Insta)</b></li> <li>✓ <b>Max Rs. 25.00 Cr shall be sanctioned for account with 35% collateral coverage (including Insta)</b></li> </ul>	
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**6. IOB GUARANTEE PLUS**

Amount of Loan/Limit	Processing Charges
<b>Minimum &amp; Above Rs.10 lac &amp; Max. Rs 10 Crores (CGTMSE coverage available up to Rs. 5.00 Cr)</b>	<b>Concession of 25% on upfront fee, if TL margin is 50% and above. This is not applicable for Working capital facilities and WCTL.</b>

**7. IOB-General Credit Card Scheme**

Amount of Loan/Limit	Charges
Max. Rs.1.00 lac	0.45%

**8. IOB MSME MACHINERY ADD ON (erstwhile known as IOB SME ADD ON)**

Amount of Loan/Limit	Charges
<b>(i) Cost of Plant &amp; Machinery/Equipment to be purchased less stipulated margin subject to maximum of Rs. 2.00 crore per borrower or (ii) (ii) Discretion available to Branch Manager/RLCC under the scheme. Whichever is lower out of (i) and (ii)</b>	1.20%

**9. IOB –Sagar Lakshmi (Fisherwomen)**

Amount of Loan/Limit	Charges	
Max. Rs.10.00 lacs (Up to Rs.1.00 lakh considered as Agri advances)	Up to Rs.1.00 lac	NIL
	above Rs.1.00 lac upto Rs.10.00 lacs	1% upfront fee (for TL) Rs.200/- per lac (for WC)
	<b>Above Rs.10.00 lacs</b>	<b>Applicable charges</b>



### 10. IOB MAHILA SAMRIDDI

Amount of Loan/Limit	Charges
Minimum-Above Rs 10 Lakhs. Max. Rs 10 Crores (CGTMSE coverage up to Rs 5 Crores)	Loan Up to Rs 50 lakhs –Nil Above Rs 50 Lakhs -Applicable Charges

### 11. MSME-IOB – CA

Amount of Loan/Limit	Charges
Min.Rs.10.00 Lacs Max.Rs.125.00 lacs	0.25 % of Loan amount subject to a min. of Rs.5,000/-

### 12. MSME-IOB-SME Easy

Amount of Loan/Limit	Charges
Min. Amount above Rs 10 lakhs. No Maximum Ceiling (Both Fund Based and Non-Fund Based)	Cash Credit- 0.50% of loan amount
	Term Loan -1% of Loan amount Max. Rs 50 lakhs
	<b>Borrowers under Multiple banking who wants to bank solely with us by taking over of credit facilities from other financial institutions will be offered waiver of 50% processing charge/ upfront fee under MSME Easy. Takeover loans should be under MSME Easy scheme.</b>
	Borrowers under this scheme who is ready to open 100 or more employee's salary account will be offered flat Rs. 10000/ discount on applicable processing charges.

### 13. IOB SME Contractor

Amount of Loan/Limit	Charges
Min. Above Rs. 10 lacs Max. Rs. 5 crores in the form of FB+NFB	For SME-1 to SME -3 rated borrowers: Upfront fee for TL-50 % of applicable rate. Processing Fee for TL/CC-75 % of applicable rate. For others-As per prevailing guidelines
	Commission for NFB: <u>For SME-1 to SME-3 rated: 50 % of appl. Comn</u> <u>For others: As per prevailing Guidelines.</u>



**14. IOB Dealer Finance Scheme**

Loan Amount	Processing Charge
Minimum: Rs 10 lakhs per dealer Maximum up to Rs 20.00 crores per dealer Need based assessed amount to be considered within the stipulated range	0.25% of the loan amount with maximum charges of Rs 30,000/-+GST plus other applicable charges (if any)

**15. IOB Tejas**

Loan amount	Processing Charge
Minimum above Rs 10 lakhs & Maximum Rs 900 lakhs (Cost of project 1 MW is Rs 5 Cr.	Applicable processing charges/ Upfront fee as per scheme circular to be collected

**16. IOB PRAGATHI (New Scheme)**

Amount of Loan/Limit	Processing Charge
Minimum Bank Finance: Above Rs.0.10 Crore Maximum Bank Finance: Rs.50.00 Crore	NIL

**17. IOB e-GST (New Scheme)**

Amount of Loan/Limit	Processing Charge
Minimum – Rs. 5.00 lakh Maximum – Rs. 25.00 lakh	0.50% of the loan amount

**18. MSME Gold (erstwhile known as SME Gold)**

Loan Quantum	Consolidated Processing Charges
Up to Rs.0.50 lakh	<b>Nil</b>
Above Rs.0.50 lakh up to Rs.1.00 lakh	<b>Rs.100</b>
Above Rs.1.00 lakh up to Rs.2.00 lakhs	<b>Rs.250</b>
Above Rs.2.00 lakh up to Rs.3.00 lakhs	<b>Rs.500</b>
Above Rs.3.00 lakh up to Rs.5.00 lakhs	<b>Rs.750</b>
Above Rs.5.00 lakh up to Rs.10.00 lakh	<b>Rs.1000</b>
Above Rs. 10.00 lakhs	<b>Rs.2000</b>

- If there is any ambiguity in scheme related commission/processing charges, recent schematic guidelines issued by respective department will be applicable.



## CHAPTER – II

### Agricultural and allied activities

Processing Charges			
S.No	Category of account	Amount of Loan/Limit	Charges
<b>a.</b>	<b>KCC (including warehouse receipt finance)</b>	Up to Rs 3 lakhs	Nil
		Above Rs 3 lakhs	0.30%
<b>b.</b>	Working capital Loan under Agriculture	<b>Up to Rs.50,000/-</b>	Nil
		<b>Above Rs.50,000/- up to Rs.3,00,000/-</b>	0.20%
		Above Rs.3,00,000/-	0.40%
<b>c.</b>	Agricultural Term loan	<b>Up to Rs.50,000/-</b>	Nil
		<b>Above Rs.50,000/- up to Rs.3,00,000/-</b>	0.30%
		Above Rs 3 lakhs	0.71%
<b>d.</b>	Loan under Govt. Sponsored Schemes Agri infra find, PMFME, AHIDF, SHG/ JLG's etc Term Loan and Working Capital.	Up to Rs 50000/-	Nil
		Above Rs 50000/-	0.25%
<b>f.</b>	Agri Transport Scheme	<b>Up to Rs.50,000/-</b>	<b>Nil</b>
		<b>Above Rs.50,000/- &amp; Up to Rs.10.00 Lakhs</b>	<b>0.50% of the loan amount</b>
		<b>Above Rs 10 lakhs</b>	<b>0.80% of the loan amount</b>
<b>h.</b>	Loan sanctioned under Area Level Federation (ALF) & Panchayat Level Federation (PLF)	Up to 100 lakhs	0.35% of loan amount
<b>i.</b>	IOB Krishi Saral Plus & IOB Krishi Saral Term Loan	<b>Up to Rs.20.00 Crs</b>	0.71%of loan amount (maximum Rs 3.55 lakhs)
<b>j.</b>	IOB Krishi Saral Plus & IOB Krishi Saral Working Capital	<b>Up to Rs.20.00 Crs</b>	Rs 200 per lakhs (maximum Rs 1 lakh)
<b>k.</b>	<b>IOB FPO Finance-Term Loan &amp; Working Capital</b>	<b>Up to Rs.50,000/-</b>	<b>Nil</b>
		<b>Above Rs.50,000/-</b>	<b>0.20% of loan amount</b>
<b>l.</b>	IOB Matsya Samridhi Term Loan	<b>Up to Rs.10.00 Crs</b>	0.71% of loan amount (maximum Rs 3.55lakh)
<b>m.</b>	IOB Matsya Samridhi Working Capital	<b>Up to Rs.10.00 Crs</b>	0.30% of loan amount (maximum Rs 1 lakh)



**INDIAN OVERSEAS BANK, BANKING OPERATIONS DEPARTMENT, CENTRAL OFFICE, CHENNAI**  
**(REVISION OF SERVICE CHARGES (Excluding GST))**

S.No	Category of account	Amount of Loan/Limit	Charges
n.	Agri Poultry Term Loan	Up to Rs.50,000/-	Nil
		Above Rs.50,000/-	0.71% of loan amount
o.	Agri Poultry Working Capital	Up to Rs.50,000/-	Nil
		Above Rs.50,000/-	0.40% of loan amount
p.	Agri Cluster Finance – Term loan & Working Capital	Up to Rs.50,000/-	Nil
		Above Rs.50,000/-	0.20% of loan amount
q.	IOB Harit Kranti – Term Loan & Working Capital	Up to Rs.3,00,000/-	Nil
		Above Rs.3,00,000/-	0.20% of loan amount
r.	IOB Sthree Shakthi Yojana – Term Loan	Up to Rs.1,00,000/-	Nil
s.	CBG under SATAT-Term Loan	Up to Rs.50,000/-	Nil
		Above Rs.50,000/-	0.71% of loan amount
t.	CBG under SATAT-Working Capital	Up to Rs.50,000/-	Nil
		Above Rs.50,000/-	Rs 200 per lakh
u.	Mahila Shaksham – Term loan & Working Capital	Up to Rs.50,000/-	Nil
		Above Rs.50,000/-	0.40% of loan amount
v.	IOB Krishi Vriddhi & IOB Krishi Vriddhi Plus – Term Loan	Up to Rs.50,000/-	Nil
		Above Rs.50,000/-	0.71% of loan amount
w.	IOB Krishi Vriddhi & IOB Krishi Vriddhi Plus – Working Capital	Up to Rs.50,000/-	Nil
		Above Rs.50,000/-	0.40% of loan amount
x.	SHG IVDP	Up to Rs. 35.00 Lakhs	Nil

**Processing Charges of Jewel loan under Agri Segment:**

Loan Quantum	Consolidated Processing Charges (applicable to KCCJL, JLSWS, AGEJL)
Up to Rs.0.50 lakh	Nil
Above Rs.0.50 lakh up to Rs.1.00 lakh	Rs.100
Above Rs.1.00 lakh up to Rs.2.00 lakhs	Rs.250
Above Rs.2.00 lakhs up to Rs.3.00 lakhs	Rs.500
Above Rs.3.00 lakhs up to Rs.5.00 lakhs	Rs.750
Above Rs.5.00 lakhs up to Rs.10.00 lakhs	Rs.1000
Above Rs.10.00 lakhs	Rs.2000



**Note:**

- a. No loan related and ad hoc service charges, document charges, inspection charges, CIC charges (CIBIL/CRIF etc.,) should be levied on priority sector loans up to Rs.50,000/-. In the case of SHGs/JLGs, the exemption applies to each individual member, provided the loan amount is up to Rs.50,000/-.
- b. Processing Charges for Food and Agro Processing Industries (other than schematic lending), Dairy, Farm Mechanization, Minor Irrigation, PMMY for Agriculture, Urban Horticulture, Bhumilakshmi and non-schematic lending will be as applicable to Agricultural advances mentioned in point “b” for working capital and point “c” for term loan.
- c. No loan related and ad hoc service charges, document charges/Inspection charges should be levied on priority sector loans up to Rs.50,000/-
- d. Processing charges mentioned above is inclusive of documentation charges.
- e. All the charges mentioned above are excluding GST.
- f. Renewal charges for working capital (Fund based/ Non Fund based) will be applicable as per the charges mentioned against each scheme.
- g. Any other charges/ commission not specified above will be charged as applicable to General Advances.



## CHAPTER - III

### Retail Credit Schemes

S. No	Category of account	Amount of Loan/Limit	Charges
a.	1. Subhagruha- Housing loan, 2. Gen Next, 3. Home Improvement, 4. HL to NRI, <b>5. NRI Pre Approved Home Loan,</b> 6. <b>NRI Gen Next Housing Loan,</b> 7. Home Decor (NIL for Loans to Air Force personnel)	Loan up to Rs 75 lacs	0.50 % (max. Rs 20,000/-)
		Loans Above Rs 75 lacs	0.50 % (max. Rs 25,000/-)
b.	<b>1. Housing Loan Top-up (Erstwhile known as Subhagruha Top-up Loan)</b> <b>2. NRI Housing Loan Top-up</b>	Irrespective of the amount	0.75 % (max. Rs 25,000/-)
c.	LAP-HNI, Sahayika	Up to Rs 5,00,000/-	0.60 %
		Above Rs 5,00,000/-	<b>0.70 %</b>
d.	Reverse Mortgage	Irrespective of the amount	0.50 % (max. Rs 15000/-)
e.	Liquient Loan against Rent Receivables	Irrespective of the amount	0.75
f.	Loan against LIC policy (IOB Akshay) NSC	Irrespective of the amount	0.25 (max. Rs 10000/-)
g.	Loan Against Deposit (including third party deposits)	Irrespective of the amount	Nil
h.	DL-Others (NSC/LIC etc.,)	Irrespective of the amount	0.25 (max. Rs 10000/-)
i.	Pushpaka-Two/ Four-wheeler	Up to Rs5,00,000/-	Irrespective of Amount: 0.50 % (min. Rs 500/- max. Rs 5,000/- including of Documentation Charges. CIBIL Charges separately.
		Above Rs 5,00,000/-	
j.	Personal Loan & Personal Loan to HNI	Up to Rs5,00,000/-	0.50 %
		Above Rs 5,00,000/-	0.75 %



**INDIAN OVERSEAS BANK, BANKING OPERATIONS DEPARTMENT, CENTRAL OFFICE, CHENNAI  
(REVISION OF SERVICE CHARGES (Excluding GST))**

S. No	Category of account	Amount of Loan/Limit	Charges	
k.	1) IOB Passion, 2) Consumer Durable Loan 3) Elite Consumer Durable Loan	Up to Rs5,00,000/-	0.40 %	
		Above Rs 5,00,000/-	0.50	
l.	Vidya Jyothi Educational loan and Vidhya Suraksha Scheme	Inland Studies	Up to 7.5 L	<b>Nil</b>
			>7.5L to 50L	<b>Nil</b>
			>50L	<b>0.50%</b>
		Abroad studies	Up to 7.5 L	<b>Nil</b>
			>7.5L to 50L	<b>0.50%</b>
			>50L	<b>0.60%</b>
		<b>For staff &amp; Retired Staff: Nil Processing Charges. For Vidya Lakshmi Portal Enrolment charges to be borne by the student Rs 100/ plus GST</b>		
m.	IOB Career/Scholar/Vocational Educational	Irrespective of the amount	0.50%	
n.	IOB_Bounty (Financing for ATM Vendors up to 75% of cost of machine)	Max. Rs 4.50 lakhs	1.20 %	
o.	Pensioner's loan (General Public)	Up to Rs 10,000/-	Nil	
		Above Rs. 10,000/-	0.75%	
p.	Pensioner's loan (IOB STAFF)	Irrespective of the amount	Nil	
q.	IOB Surya	RTS up to 10KW: Nil Above 10kW and other Solar Equipment Processing fees 0.40% of loan amount. Subject to maximum Rs 5000/-		
	IOB HL Surya	Processing charge waived		
r.	Loan against Sovereign Gold Bond.	Processing Fees 0.50% of the loan amount or Rs 500 plus GST whichever is higher		
s.	Housing Loan Scheme for EWS borrower in Tamil Nadu – Scheme Code AHP-TN and BLC-TN	Processing Fee NIL as per State Government Guidelines.		
t.	MO GHARA Housing Scheme for State of Odisha	Processing Fees, CIC fees, Documentation fees Prepayment Charges: Nil as per State Government Guideline.		
u.	Pre-Approved Personal Loan Instant (PAPL)	Min: Rs 25000/- Max: Rs 500000/-	Processing Charge 0.50% of loan amount subject to minimum Rs 500/- & Max Rs 2500/-	



S. No	Category of account	Charges
v.	IOB EASY PLOT	<b>Staff/Ex Staff: No bank charges of any type Non-Staff: Processing Charge – 0.50% maximum Rs.25,000/- Documentation Charges: As applicable</b>
w.	IOB HARIT SUBHAGRUHA	<b>Processing Charges shall be recovered at 0.25% plus GST subject to maximum of Rs. 15000/-. Documentation Charges: As applicable</b>
	Migration from floating ROI to Fixed ROI and Vice Versa	Charges for movement from Floating to Fixed Interest Rates and Vice Versa: Charges 0.10% of the loan amount outstanding. If loan is not disbursed full then 0.10% of sanctioned amount, at the time of exercising the option with maximum of Rs 5000/-

**Processing Charges of Jewel loan under Retail Segment:**

Loan Quantum	Consolidated Processing Charges <b>(applicable to Jewel Loan Schemes - JLOTH, JLSWL, JLSUV, GLDPC, JLSTF)</b>
<b>Up to Rs.0.25 lakh</b>	<b>Rs. 62.50</b>
<b>Above Rs.0.25 lakh up to Rs.1.00 lakh</b>	<b>Rs.100</b>
<b>Above Rs.1.00 lakh up to Rs.2.00 lakhs</b>	<b>Rs.250</b>
<b>Above Rs.2.00 lakhs up to Rs.3.00 lakhs</b>	<b>Rs.500</b>
<b>Above Rs.3.00 lakhs up to Rs.5.00 lakhs</b>	<b>Rs.1000</b>
<b>Above Rs.5.00 lakhs up to Rs.10.00 lakhs</b>	<b>Rs.2000</b>
<b>Above Rs.10.00 lakhs</b>	<b>Rs.2500</b>

**General Information/Instructions /Guidelines applicable on all the above processing Charges listed under General/MSME/Retail/Agri. Categories.**

- Any concession to be granted on processing charges should be based on the applicable Charges and not on maximum Charges.
- Processing Charges are applicable for WCTL & no processing Charges for FITL
- Processing Charges will not be applicable for Term Loan, where upfront fee is being charged.
- When accounts could not be renewed in time due to delayed submission of required financial papers by the borrowers, the processing Charges are to be recovered for continuing the working capital advance after expiry date.
- In respect of government sponsored Schemes, recovery of service Charges will be in accordance with the terms of the scheme.



- Branches should collect 50 % of processing Charges upfront at the time of advice of sanction and balance 50 % must be collected at the time of disbursement.
- Charges as prescribed should be levied on the sanctioned amount even if the sanctioned limit is not availed or partly availed.
- No processing Charges are to be levied for advances to all types of borrowers against our own deposits including CC against deposits.
- Branches should confirm in all their proposals that the applicable processing Charges /upfront fees have been recovered from the borrower for the earlier sanction.
- If there is any ambiguity in scheme related commission/processing charges, recent schematic guidelines issued by respective department will be applicable.



**CHAPTER - IV**

**Concession on Processing charges for Revamped SB/CD & New SB/CD Account Schemes**

Sr no.	Schemes	Home Loan Rs.25 lacs and above	Home Loan below Rs.25 Lacs	Retail Loan
a.	<b>IOB Salary GOLD</b>	100% concession	50% concession	50% concession
b.	<b>IOB Salary Diamond</b>	100% concession	75% concession	75% concession
c.	<b>IOB Salary Platinum</b>	100% concession	100% concession	100% concession
d.	<b>IOB SB MAX</b>	50% concession (women 75% concession)	Up-to 25% concession (Women up-to 35% concession)	Up-to 25% concession (Women up-to 35% concession)
e.	<b>IOB SB HNI</b>	100% concession	50% concession	50% concession
f.	<b>IOB Sixty Plus</b>	NA	NA	25% concession
g.	<b>IOB SB Pensioner I</b>	NA	NA	50% concession
h.	<b>IOB SB Pensioner II</b>	NA	NA	100% concession
i.	<b>CD Diamond</b>	60% waiver for housing loan in the name of proprietor, firm & company only		Nil processing charge for car loan in the name of proprietor, firm & company only
j.	<b>CD Platinum Plus</b>	Nil processing charge for housing loan in the name of proprietor, firm & company only		Nil processing charge for car loan in the name of proprietor, firm & company only
k.	<b>IOB Start up Current A/c</b>	NA		<b>100% waiver of Processing charges in case of car loans availed in the name of Proprietor/Partners/Directors of the firm</b>
l.	<b>SB SPL TN STATE GOVT EMPLOYEES</b>	100% concession		<b>100% concession (excluding Personal Loan Scheme)</b>
m.	<b>IOB SB Prime</b>	100% concession (Reimbursement of Processing charges after one year)		<b>50% concession (Reimbursement of Processing charges after one year)</b>



n.	<b>IOB SB Priority</b>	<b>100% concession (Reimbursement of Processing charges after one year)</b>	<b>100% concession (Reimbursement of Processing charges after one year)</b>
o.	<b>IOB SB Privilege</b>	<b>100% concession (Reimbursement of Processing charges after one year)</b>	<b>100% concession (Reimbursement of Processing charges after one year)</b>
p.	<b>SB ECO</b>	<b>25% concession in IOB Surya loan and IOB Surya HL</b>	<b>100% concession in E vehicles loans – Both two &amp; four wheelers</b>
q.	<b>NRI SB Elevate (NRE/NRO)</b>	<b>100% concession on Housing loan after one-year completion of SB account – If loan amount exceeds Rs.25 Lakhs 50% concession on Housing loan after one-year completion of SB account – If it is less than Rs.25 Lakhs</b>	<b>25% Concession on Vehicle loan after one-year completion of SB account</b>
r.	<b>NRE SB/NRO SB Privilege (NRE/NRO)</b>	<b>100% Concession on Housing loan after one-year completion of SB account</b>	<b>50% Concession on Vehicle loan after one-year completion of SB account</b>
s.	<b>NRE SB/NRO SB Signature (NRE/NRO)</b>	<b>100% Concession on Housing loan after one-year completion of SB account</b>	<b>100% Concession on Vehicle loan after one-year completion of SB account</b>
t.	<b>IOB Premium Salary account (SBCSP)</b>	<b>100% concession</b>	<b>100% concession</b>
u.	<b>IOB ADARSH FAMILY (SBADP)</b>	<b>100% Concession on Housing loan after one-year completion of SB account</b>	<b>25% Concession on Vehicle loan after one-year completion of SB account</b>
v.	<b>IOB LEGACY FAMILY (SBLGP)</b>	<b>100% Concession on Housing loan after one-year completion of SB account</b>	<b>50% Concession on Vehicle loan after one-year completion of SB account</b>
w.	<b>IOB ROYAL FAMILY (SBRYP)</b>	<b>100% Concession on Housing loan after one-year completion of SB account</b>	<b>100% Concession on Vehicle loan after one-year completion of SB account</b>



## Chapter – V

### General Banking Services Other than Advances Deposits and Related Services

#### 1. Issue of Cheque Book (charges per cheque)

##### A) Current Account (CA)/Cash Credit (CC) account

S.No.	Description	Charges
a)	CTS / MICR cheques for all accounts	<b>Rs.5.00 (per cheque leaf)</b>
b)	<b>IOB CD GOLD</b>	Nil Charges for 1 <sup>st</sup> Cheque Book (25 leaves) per year then after <b>Rs.5.00 (per cheque leaf)</b>
c)	<b>IOB CD DIAMOND</b>	Cheque Book - <b>200 Free cheque leaves per month</b> . After 200 leaves, regular charges applicable <b>Rs.5.00 (per cheque leaf)</b>
d)	<b>IOB CD PLATINUM PLUS</b>	Cheque Book - <b>500 Free cheque leaves per month</b> . After 500 leaves, regular charges applicable <b>Rs.5.00 (per cheque leaf)</b>
e)	<b>IOB RERA OPERATIVE A/C</b>	Cheque Book - <b>200 Free cheque leaves per month</b> . After 200 leaves, regular charges applicable <b>Rs.5.00 (per cheque leaf)</b>
f)	<b>IOB CD FREEDOM</b>	Nil charges for both personalized and Non-personalized (CTS-MICR)
g)	<b>IOB Startup Current A/c</b>	<b>200 Free Cheque leaves (Both regular and personalized) per month. There after standard charges apply.</b> <b>The concession of 200 cheque leaves free of cost, per month will be available only for first 18 months from the date of opening the account and there after availability of free cheque leaves will be subject to maintenance of minimum balance as per the scheme (QAB of Rs.1 lakh)</b> <b>Waiver of PCB home delivery charges</b>

##### B) Savings Bank Account

S.No.	Description	Charges
a)	Issue of Cheque Book (charges per cheque) <b>10 cheque leaves free in a year.</b>	CTS / MICR: <b>Rs.5.00 (Per cheque leaf)</b>
	<b>PERSONALIZED CHEQUE BOOK</b>	<b>(Rs.5.00 per cheque leaf after free limit exhausted)</b>
b)	<b>IOB SALARY GOLD</b>	Free personalized cheque books (40 leaves) per year.
c)	<b>IOB SALARY DIAMOND</b>	Free personalized cheque books (60 leaves) per year.



INDIAN OVERSEAS BANK, BANKING OPERATIONS DEPARTMENT, CENTRAL OFFICE, CHENNAI  
(REVISION OF SERVICE CHARGES (Excluding GST))

d)	<b>IOB SALARY PLATINUM</b>	Free personalized cheque books (100 leaves) per year
e)	<b>IOB SB MAX</b>	FREE up to 60 leave a year. (For Women FREE up to 75 leaves a year)
f)	<b>IOB SB HNI</b>	FREE up to 100 leaves a year
g)	<b>IOB SUPER STAR*</b>	25 cheque leaves will be issued free of charge per year
h)	<b>IOB SIXTY PLUS</b>	Personalized 25 leaves free per year
i)	<b>IOB SB Pensioner I</b>	Personalized 40 leaves free per year
j)	<b>IOB SB Pensioner II</b>	Personalized 100 leaves free per year
k)	<b>Govt &amp; Institutional SB A/c**</b>	Free "Payable at par" cheque books and free local/outstation cheque collection
l)	<b>IOB SB FREEDOM</b>	FREE
m)	<b>IOB SB PRIME</b>	<b>FREE</b>
n)	<b>IOB SB PRIORITY</b>	<b>FREE</b>
o)	<b>IOB SB PRIVILEGE</b>	<b>FREE</b>
p)	<b>NRI SB Elevate (NRE/NRO)</b>	<b>Free – 80 cheque leaver per year. One cheque book of 20 leaves at a time</b>
q)	<b>NRE SB/NRO SB Privilege (NRE/NRO)</b>	<b>Free – multiple of 20 leaves. One cheque book of 20 leaves at a time</b>
r)	<b>NRE SB/NRO SB Signature (NRE/NRO)</b>	<b>Free – multiple of 20 leaves. One cheque book of 20 leaves at a time</b>
s)	<b>SB SPL TN STATE GOVT EMPLOYEES</b>	<b>Personalized 60 leaves free per year</b>
t)	<b>IOB Premium Salary account (SBCSP)</b>	<b>Up to 100 leaves free per year and waiver of personalized cheque book delivery charges</b>
u)	<b>IOB ADARSH FAMILY (SBADP)</b>	<b>Free – 40 cheque leaves per year. One Cheque book of 20 leaves at a time</b>
v)	<b>IOB LEGACY FAMILY (SBLGP)</b>	<b>Unlimited Free – multiple of 20 leaves. One cheque book of 20 leaves at a time</b>
w)	<b>IOB ROYAL FAMILY (SBRYP)</b>	<b>Unlimited Free – multiple of 20 leaves. One cheque book of 20 leaves at a time</b>
x)	Dispatch Charges of Personalize cheque book	Rs.50/- <b>(Dispatch Charges is free for IOB Freedom (SB &amp; CD accounts)</b>
y)	In case of Personalized cheque book returned undelivered	Rs.100/-

\*Free collection of cheque/DD gifted to the child up to Rs.50,000/- per annum

\*\*Free Cash withdrawal across all locations.



**2. Stop payment instruction**  
**A) Savings Bank Account**

S.No.	Description	Charges
	Savings Bank	Rs 100/- per instrument maximum Rs 500/- per occasion
a)	<b>IOB SALARY GOLD</b>	Free
b)	<b>IOB SALARY DIAMOND</b>	Free
c)	<b>IOB SALARY PLATINUM</b>	Free
d)	<b>IOB SB MAX</b>	Free
e)	<b>IOB SB HNI</b>	Free
f)	<b>IOB SUPER STAR</b>	Rs 100/- per instrument maximum Rs 500/- per occasion
g)	<b>IOB SIXTY PLUS</b>	Free
h)	<b>IOB SB Pensioner I</b>	Free
i)	<b>IOB SB Pensioner I</b>	Free
j)	<b>Govt &amp; Institutional SB A/c</b>	Rs 100/- per instrument maximum Rs 500/- per occasion
k)	<b>IOB SB FREEDOM</b>	Free
l)	<b>IOB SB PRIME</b>	<b>FREE</b>
m)	<b>IOB SB PRIORITY</b>	<b>FREE</b>
n)	<b>IOB SB PRIVILEGE</b>	<b>FREE</b>
o)	<b>SB SPL TN STATE GOVT EMPLOYEES</b>	<b>FREE</b>
p)	<b>IOB Premium Salary account (SBCSP)</b>	<b>FREE</b>
q)	<b>IOB ADARSH FAMILY (SBADP)</b>	<b>NIL</b>
r)	<b>IOB LEGACY FAMILY (SBLGP)</b>	<b>NIL</b>
s)	<b>IOB ROYAL FAMILY (SBRYP)</b>	<b>NIL</b>

**B) Current Account (CA)/Cash Credit (CC) account**

S.No.	Description	Charges
	Current Account/ Cash Credit	Rs 200/- per instrument, subject to a maximum of a Rs 1200/- per occasion
a)	<b>IOB CD GOLD</b>	Rs 200/- per instrument, subject to a maximum of a Rs 1200/- per occasion
b)	<b>IOB CD DIAMOND</b>	Free
c)	<b>IOB CD PLATINUM PLUS</b>	Free
d)	<b>IOB CD FREEDOM</b>	Free
e)	<b>IOB Startup Current A/c</b>	<b>Free</b>
<b>C)</b>	For cancellation/ revocation of Stop payment instruction	Rs.50/- per instrument.



**3. Maintenance of Minimum Balance - Revamped Saving Account Scheme:**

S.No.	Scheme	Features
a)	<b>SB Public with Cheque Book</b>	<b>Quarterly Average Balance</b>
	Metro and Urban	Rs 2,000/-
	Rural and Semi Urban	Rs 500/-
	Pensioners	Rs 250/-
b)	<b>SB Public without cheque Book</b>	<b>Quarterly Average Balance</b>
	Metro and Urban	Rs 500/-
	Rural and Semi Urban	Rs 100/-
	Pensioners	Rs 5/-
	SB Max	Quarterly Average Balance Rs 5,000/-
	SB HNI	Quarterly Average Balance Rs 50,000/-
	IOB Super Star	Rs 200/- for non-cheque book account holders and Rs 500/- for Cheque book account holders (Minimum Balance)
	<b>IOB SB PRIME</b>	<b>Quarterly Average Balance Rs.1 lakh</b>
	<b>IOB SB PRIORITY</b>	<b>Quarterly Average Balance Rs.5 lakhs</b>
	<b>IOB SB PRIVILEGE</b>	<b>Quarterly Average Balance Rs.10 lakhs</b>
	<b>IOB Insta Digital Savings Account (SBIND)</b>	<b>As applicable to regular SB account</b>
	<b>SB ECO</b>	<b>Metro and Urban – Rs.2000/- Rural and Semi-Urban-Rs.500/-</b>
	<b>NRI SB Elevate (NRE/NRO)</b>	<b>Quarterly Average Balance Rs.50,000/- or Total Term Deposit (NRE/NRO/FCNR) is equivalent to Rs.5 Lakh (based on CIF)</b>
	<b>NRE SB/NRO SB Privilege (NRE/NRO)</b>	<b>Quarterly Average Balance Rs.1 lakh or Total Term Deposit (NRE/NRO/FCNR) is equivalent to Rs.10 Lakh (based on CIF)</b>
	<b>NRE SB/NRO SB Signature (NRE/NRO)</b>	<b>Quarterly Average Balance Rs.2 lakhs or Total Term Deposit (NRE/NRO/FCNR) is equivalent to Rs.20 Lakh (based on CIF)</b>
	<b>IOB ADHARSH FAMILY</b>	<b>Minimum Family Quarterly Average Balance (QAB) of Rs.2.00 lakh or Total Term Deposit is equivalent to Rs.40 Lakh (based on CIF)</b>
	<b>IOB LEGACY FAMILY</b>	<b>Minimum Family Quarterly Average Balance (QAB) of Rs.5.00 lakh or Total Term Deposit is equivalent to Rs.100 Lakh (based on CIF)</b>
	<b>IOB ROYAL FAMILY</b>	<b>Minimum Family Quarterly Average Balance (QAB) of Rs.10.00 lakh or Total Term Deposit is equivalent to Rs.200 Lakh (based on CIF)</b>



c)	Current Account	Metro and Urban - Rs 3,000/- (Monthly Average Balance) Rural and Semi Urban - Rs 2,000/- (Monthly Average Balance).
	<b>IOB CD GOLD (Revised)</b>	
	<b>IOB CD DIAMOND</b>	<b>AQB* Rs. 1,00,000/-</b>
	<b>IOB CD PLATINUM PLUS</b>	<b>AQB* Rs. 5,00,000/-</b>
	<b>IOB RERA Operative Account</b>	<b>AQB Rs. 1,00,000/-</b>
	<b>IOB Startup Current Account</b>	<b>Waiver of QAB for first 18 months from the date of account opening After that, Quarterly Average Balance (QAB) requirement of Rs.1,00,000/-</b>
<ul style="list-style-type: none"> <li>➤ *Average Quarterly Balance (AQB) can be calculated by adding up all the closing balances in the quarter and then dividing it by number of days in that quarter.</li> <li>➤ If Average Quarterly Balance (AQB) in the account is not maintained, applicable non-maintenance charges of the respective scheme/product will be levied once in a quarter also the special concession/facilities shall not be available.</li> </ul>		
<p>(Minimum Balance are not applicable to PMJDY, BSBDA, Small A/cs, In-Operative Accounts, Govt and Institutional Saving Bank Accounts, IOB Salary A/c(G_D_P), IOB Sixty Plus, SB Pension Accounts, SB Freedom accounts, <b>SB SPL TN GOVT Employees, IOB Premium Salary account (SBCSP)</b>, CD Freedom accounts, IOB RERA Collection accounts, IOB RERA Designated accounts)</p>		

**4. Charges per month for Non – Maintenance of Quarterly/ Monthly Average Balance -RBI has advised Banks to charge minimum balance charges to the extent of shortfall**

<b>SB Account -Non maintenance of Minimum Quarterly Average Balance Charge</b>				
Scheme Name	Extent of Shortfall	Metro and Urban	Rural and Semi Urban	Pensioners with cheque book
<b>SB PUBLIC</b>	<b>WAIVED</b>			
<b>IOB Super Star</b>	As per regular SB account			
<b>SB IND</b>	As applicable to regular SB account			
<b>SB ECO</b>	<b>Short fall &lt;= 50 %</b>	Rs 110/-	Rs. 75/-	Rs. 40/-
	<b>Short fall &gt;50 up to 75%</b>	Rs 130/-	Rs. 90/-	Rs. 50/-
	<b>Short fall &gt;75 %</b>	Rs 150/-	Rs. 105/-	Rs. 60/-
<b>SB Max - QAB is Rs. 5,000/- for all)</b>	<b>If QAB shortfall &lt;=50%</b>	<b>150/-</b>		
	<b>If QAB shortfall &gt;50% up to 75%</b>	<b>200/-</b>		
	<b>If QAB shortfall &gt;75%</b>	<b>250/-</b>		



SB HNI - QAB is Rs. 50,000/- for all	If QAB shortfall <=50%	250/-
	If QAB shortfall >50% up to 75%	300/-
	If QAB shortfall >75%	350/-
IOB SB PRIME	If QAB shortfall < 20%	100/-
	If QAB shortfall >20% up to 40%	200/-
	If QAB shortfall >40% up to 60%	300/-
	If QAB shortfall >60% up to 80%	400/-
	If QAB shortfall >80%	500/-
IOB SB PRIORITY	If QAB shortfall < 20%	200/-
	If QAB shortfall >20% up to 40%	500/-
	If QAB shortfall >40% up to 60%	1000/-
	If QAB shortfall >60% up to 80%	1500/-
	If QAB shortfall >80%	2000/-
IOB SB PRIVILEGE	If QAB shortfall < 20%	500/-
	If QAB shortfall >20% up to 40%	1000/-
	If QAB shortfall >40% up to 60%	1500/-
	If QAB shortfall >60% up to 80%	3000/-
	If QAB shortfall >80%	4000/-
NRI SB Elevate (NRE/NRO)	Up to Rs.24,999/-	200/-
	Rs.25,000/- to 39,999/-	150/-
	Rs.40,000/- to 49,999/-	100/-
	If Deposit of Rs.5 lakh is maintained	NIL
NRI SB Privilege (NRE/NRO)	Up to Rs.49,999/-	350/-
	Rs.50,000/- to 74,999/-	200/-
	Rs.75,000/- to 99,999/-	100/-
	If Deposit of Rs.10 lakh is maintained	NIL
NRI SB (NRE/NRO) Signature	Up to Rs.49,999/-	500/-
	Rs.50,000/- to 99,999/-	200/-
	Rs.1,00,000/- to 1,99,999/-	100/-
	If Deposit of Rs.20 lakh is maintained	NIL
IOB ADARSH FAMILY	If QAB shortfall < 20%	100/-
	If QAB shortfall >20% upto 40%	200/-
	If QAB shortfall >40% upto 60%	300/-
	If QAB shortfall >60% upto 80%	400/-
	If QAB shortfall >80%	500/-
	If Term Deposit of Rs.40 lakh is maintained	NIL
IOB LEGACY FAMILY	If QAB shortfall < 20%	200/-
	If QAB shortfall >20% upto 40%	500/-
	If QAB shortfall >40% upto 60%	1000/-
	If QAB shortfall >60% upto 80%	1500/-
	If QAB shortfall >80%	2000/-



	<b>If Term Deposit of Rs.100 lakh is maintained</b>	<b>NIL</b>
<b>IOB ROYAL FAMILY</b>	<b>If QAB shortfall &lt; 20%</b>	<b>500/-</b>
	<b>If QAB shortfall &gt;20% upto 40%</b>	<b>1000/-</b>
	<b>If QAB shortfall &gt;40% upto 60%</b>	<b>1500/-</b>
	<b>If QAB shortfall &gt;60% upto 80%</b>	<b>3000/-</b>
	<b>If QAB shortfall &gt;80%</b>	<b>4000/-</b>
	<b>If Term Deposit of Rs.200 lakh is maintained</b>	<b>NIL</b>
<p>(These charges are not applicable to PMJDY, BSBDA, Small A/cs, In-Operative Accounts, Govt and Institutional Saving Bank Accounts, IOB Salary A/c(G_D_P) IOB Sixty Plus, SB Pension Accounts, IOB FREEDOM Savings account, <b>SB SPL TN GOVT Employees, IOB Premium Salary account (SBCSP)</b>)</p>		
<b>CD-non maintenance of minimum monthly average balance charges</b>		
Extent of Shortfall- (Current Account) IOB CD GOLD	<b>Metro and Urban</b>	<b>Rural and Semi Urban</b>
<b>Short fall &lt;= 50 %</b>	<b>Rs.400/-</b>	<b>Rs.250/-</b>
<b>Short fall &gt;50% up to 75%</b>	<b>Rs.450/-</b>	<b>Rs.300/-</b>
Short fall >75 %	<b>Rs.500/-</b>	<b>Rs.350/-</b>
IOB CD DIAMOND	Flat (per quarter) Rs.500/- if AQB below Rs. 1,00,000/-	
IOB CD PLATINUM PLUS	Flat (per quarter) Rs.1000/- if AQB below Rs. 5,00,000/-	
IOB RERA OPERATIVE A/C	Rs. 500/- per quarter	
IOB RERA COLLECTION A/C	NIL	
IOB RERA DESIGNATED A/C	NIL	
IOB FREEDOM CURRENT A/C	NIL	
IOB CD DIAMOND	Flat (per quarter) Rs.500/- if AQB below Rs. 1,00,000/-	
<b>IOB Startup Current A/c</b>	<b>Rs. 500/- for Non-maintenance of Quarterly Average Balance (QAB) after 18 months from the date of account opening</b>	
In-operative Accounts - Non maintenance of minimum balance Charges should not be levied.		

**5. Cash handling Charges for Current Account / Cash Credit Account**

<b>S.No.</b>	<b>Description</b>	<b>Charges</b>
	<b>For Current Account/ Cash Credit Account</b>	
	1000 pieces	FREE Up to 1000 Pieces
	Above 1000 pieces	Above 1000 Pieces Rs 50/- per 100 pieces with a maximum of Rs 20,000/- per day



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(REVISION OF SERVICE CHARGES (Excluding GST))**

	<b>Cash Deposit SB</b>		<b>Cash Deposit CD-PUB/CC</b>	
	<b>Free txns per month</b>	<b>Beyond Free</b>	<b>Free txns per month</b>	<b>Beyond Free</b>
	<b>5</b>	<b>Rs.10/-</b>	<b>5</b>	<b>Rs.10/-</b>
<b>IOB CD Gold</b>	Monthly Cash Deposit Limit -both Home and Non home branch: Free Cash deposit up to 10 times of the previous month's average credit balance, or Rs 5 lakh per month whichever is higher. Thereafter, Rs 0.50 per 1000/ plus GST minimum Rs 50 plus GST and Maximum Rs 10000/ Plus GST Cash handling charges for first 30 days for the date account opening is waived for New Account.			
<b>IOB CD Dimond</b>	Monthly Cash Deposit Limit -both Home and Non home branch: Free Cash deposit up to 10 times of the previous month's average credit balance, (Upper Cap- Rs 5 Crores) Thereafter, Rs 0.50 per Rs 1000/ plus GST and minimum Rs 50/ plus GST. Maximum Rs 10000/ plus GST.			
<b>IOB CD Platinum Plus</b>	Monthly Cash Deposit Limit -both Home and Non home branch: Free Cash deposit up to 12 times of the previous months average credit balance, (Upper Cap- Rs 50 Crores) Thereafter, Rs 0.50 per Rs 1000/ plus GST and minimum Rs 50/ plus GST. Maximum Rs 10000/ plus GST.			
<b>IOB Freedom Current A/c</b>	Monthly Cash Deposit Limit -both home and Non home branch: Free cash deposit up to 10 times of the previous month's average credit balance, or Rs 10 lakh per month whichever is higher. Thereafter, Rs 0.50 per Rs 1000/ plus GST and minimum Rs 50/ plus GST. Maximum Rs 10000/ plus GST.			
<b>IOB RERA Operative A/c</b>	As applicable to normal current account.			
<b>IOB Startup Current A/c</b>	<b>Monthly Cash Deposit Limit – both home and non-home branch: Free Cash deposit up to 10 times of previous month's average credit balance, or Rs. 30 lakh per month whichever is higher. Thereafter, Rs.0.50 per Rs.1000/- plus GST. Minimum Rs.50/- plus GST; Maximum Rs.10,000/- plus GST.</b>			
<b>A)</b>	<b>Currency Chest</b>			
	100 pieces for deposit of cash by branches of other Banks	<b>Rs.8/- per packet with effect from October 2025</b>		
	Cash handling charges: Cash received for all categories of Deposits, Loan accounts, SB Accounts - Free			
<b>B)</b>	<b>Service Charges for exchange of Soiled/Imperfect Notes</b>			
	up to 20 pieces and/or value up to Rs 5000/- per day	Free		
	More than 20 pieces and / or value more than Rs 5,000/- per day			
	More than 20 pieces	Rs2/- per piece on entire tender + GST		
	Value above 5000/-	Rs2/- per piece or Rs5/- per 1000 + GST whichever is higher on entire tender		
	@ For example, 25 pieces of Rs.500/- = value Rs.12,500/- are tendered:			
	Charges Rs2/- per piece: Rs.50/- + GST,			
	Charges @ Rs5/- per Rs 1000/-: Rs.62.50 + GST			
	Amount to be charged will be: Rs.62.50 + GST			



**6. TRANSACTION ENTRY CHARGES (Folio Charges to be levied annually)**

Since Folio Charges was used in manual era when computerization/CBS system was not in place. Now, we may delete the nomenclature of Folio Charges and instead introduce a new category called "Transaction Data Entry" charges, which will be charged as under for blocks of 40 entries.

<b>a) Applicable for Current Accounts</b>	
<b>Description</b>	<b>Charges</b>
<b>For accounts with average balance (Daily average)</b>	<b>Credit and debit transaction up to Rs.5,000/- in current account through UPI /IMPS – Free transaction entries charges</b>
<b>One folio (1 folio = 40 entry)</b>	<b>Free,</b>
<b>Each Additional 40 entries and part thereof</b>	<b>Rs 100/-</b>
IOB CD Diamond	No Folio Charges
IOB CD Platinum Plus	No Folio Charges
IOB RERA Collection A/c	No Folio Charges
IOB RERA Designated A/c	No Folio Charges
IOB RERA Operative A/c	No Folio Charges
IOB FREEDOM Current A/c	No Folio Charges
<b>IOB Start up Current A/c</b>	<b>No Folio Charges</b>

**7. Cash Withdrawal Charges**

<b>a) Applicable for Savings Accounts</b>	
<b>SB Accounts</b>	<b>Cash withdrawal charges (visiting branch)</b>
50 debit transactions except Bank charge per half year Free. After that each transaction is to be charged @ Rs. 5/- transaction	Number of cash withdrawals visiting branch: In a savings bank account permitted is fifty per half year in a financial year. For accounts opened in the middle of the half year permissible withdrawals will be calculated pro rata. After that, each Cash Withdrawal transaction is to be charged @ Rs.5/- per transaction. SB Scheme exempted: Government and Institutional Saving Account, IOB Freedom Saving Account
<b>b) Applicable for Current Account</b>	
<b>CD Account</b>	<b>Cash Withdrawal Charges Non-Home branch (monthly)</b>
<b>IOB CD GOLD</b>	Rs 1,00,000/- per day by self/proprietor/partners/ and authorized person to operate the accounts in case of company.
<b>IOB CD DIAMOND</b>	Free cash withdrawal up to 10 times of the previous month's average credit balance, (Upper Cap – ₹ 5 crores) Thereafter, Rs. 0.50 per 1000/-+ GST Minimum Rs. 50/- + GST; Maximum Rs.10,000/- + GST by self/proprietor/partners/ and authorized person to operate the accounts in case of company.



<b>IOB CD Platinum Plus</b>	Free cash withdrawal up to 12 times of the previous month's average credit balance, (Upper Cap – ₹ 50 crores), Thereafter, Rs. 0.50 per 1000/-+ GST Minimum Rs. 50/- + GST; Maximum Rs. 10,000/- + GST by self/proprietor/partners/ and authorized person to operate the accounts in case of company.
<b>IOB Start up Current A/c</b>	<b>Free cash withdrawal up to 10 times of the previous month's average credit balance, Thereafter, Rs. 0.50 per Rs 1000/-+ GST Minimum Rs. 50/- + GST; Maximum Rs.10,000/- + GST.</b> <b>Third party cash payment at non-base branches is not allowed.</b>

### 8. Statement of account:

**SB/ Current Account/ Loan Account (Through Branch and Internet)**

Description	Charges	
Monthly statement of account (First/original):	Free	Through Internet- Free
Duplicate statement	Rs 150/- per 40 entries.	

### 9. Issue of Duplicate Passbook/ Deposit Receipts

Description	Charges
First Passbook/ Continuation of Passbook	Free
Duplicate passbook	Rs 100/-
Issue of duplicate Deposit Receipt	Rural & Semi-urban branches - Rs 150/- Metro & Urban Branches - Rs 200/-
Exempted accounts (NO CHARGES for issue of Duplicate Passbook for BSBDA AND BSBDS, Pension, Salary Accounts (for First Time), IOB FREEDOM SB account and staff accounts)	

### 10. Transfer of accounts (SB and CA) for all Segments per occasion

S.No.	Description	Charges
	Transfer of account within our Bank	Nil

### 11. Account Closure Charges

S.No.	Description	Charges
a)	<b>Savings Bank Account (excluding Basic &amp; Small Accounts opened under Financial Inclusion)</b>	
	Up to 14 days of opening and if closed after one year	NIL



**INDIAN OVERSEAS BANK, BANKING OPERATIONS DEPARTMENT, CENTRAL OFFICE, CHENNAI  
(REVISION OF SERVICE CHARGES (Excluding GST))**

	After 14 days up to one year	with Cheque Book	Rs 200/-
		without Cheque Book	Rs 100/-
b)	<b>Current Account</b>		<b>Charges</b>
	For all Segments/schemes		Rs 1,000/-
	<b>IOB Startup Current A/c</b>		<b>Up to 14 days- No Charge 15 days to 6 months – Rs.500/- + GST 6 months to 12 months – Rs.400/- + GST Above 1 year – No Charges</b>
	Note: BSBD Accounts, IOB SB Freedom A/c, IOB CD Freedom A/c, IOB RERA Collection A/c, IOB RERA Designated A/c, Death of the account holder-closure/settlement of claim (Both SB&CDCC) account closure charges – <b>Free</b>		

**12. Standing instruction**

S.No.	Description	Charges
a)	<b>Registration of SI</b>	
	Intra Bank	Free
b)	<b>(At Branch) to execute, credit to Deposit/RD/loan</b>	
	Inter Bank	Rs 100/-
c)	<b>Execution/Processing of SI</b>	
	Intra Bank	Free
d)	<b>(At Branch) credit to Deposit/RD/loan</b>	
	Inter Bank	Rs 100/- per instruction
	Other than Bank Transfer	Rs 50/- per instruction
e)	<b>Failed S.I. due to Insufficient Funds (other than technical reasons)</b>	
	Inter, Intra & Other than Bank Transfer	Rs 200/-
f)	<b>Registration of Nomination</b>	
	First time registration	Free
	For Subsequent registration	<b>Rs.100/-</b>
	<p><b>Standing Instruction: FREE</b> for IOB Salary Account(G-D-P), SB MAX, SB HNI, IOB Sixty Plus, SB Pensioner Accounts, <b>SB ECO, SB SPL TN STATE GOVT Employees, IOB SB Prime, IOB SB Priority, IOB SB Privilege, IOB Premium Salary account (SBCSP), IOB ADARSH FAMILY (SBADP), IOB LEGACY FAMILY (SBLGP), IOB ROYAL FAMILY (SBRYP) and IOB Startup Current Account</b></p> <p><b>Registration of Standing Instruction: FREE</b> for IOB CD Gold, IOB CD Diamond &amp; IOB CD Platinum Plus, IOB Freedom Current Account and IOB Freedom Savings Account</p> <p><b>Registration and execution of standing instruction: FREE</b> for IOB SUPERSTAR Account</p>	



**13. Interest Certificate for all segments through Branch and Internet**

Description	Charges		
Original	Rs 100/-	<b>Nil - IOB Freedom Savings account, IOB Freedom Current account, NRI SB Elevate (NRE/NRO), NRI SB Privilege (NRE/NRO), NRI SB Signature (NRE/NRO) and IOB Startup Current Account</b>	Through Internet- Free
Duplicate	Rs 150/-		

**14. Balance Certificate per instance**

Description	Charges		
For all categories	Rs 150/-	<b>Nil - IOB Freedom Savings account, IOB Freedom Current account, NRI SB Elevate (NRE/NRO), NRI SB Privilege (NRE/NRO), NRI SB Signature (NRE/NRO) and IOB Startup Current Account</b>	

**15. Photo attestation /Signature verification charges**

Description	Charges		
Per instance	Rs 150/-	<b>Nil - IOB Freedom Savings account, IOB Freedom Current account and IOB Startup Current Account</b>	

**16. Record - Copy of the cheque / DD per instance**

Description	Charges
Individual	Rs 150/-
Non-Individual (Charges are as per each query/ record/ item)	Rs 200/-

**17. Enquiries relating to old records**

Description	Charges
charges as per each query/ record/item	Rs 200/- per item up to 2 years and thereafter additional Rs 150/- per additional year for each item

**18. Allowing operations through Power of Attorney/Mandate**

Description	Charges
CD accounts only (First time Registration)	Rs 500/-for Individual
	Rs 750/- for non-Individual
Saving accounts only (First time Registration)	Rs 250/-for Individual



### 19. Maintenance Charges for Inoperative Account

S.No.	Description	Charges
a)	Savings Bank (with min. balance /without min. balance)	<b>Being Deleted, since no charges to be levied for inoperative accounts as per RBI guidelines</b>
b)	CDCC (Debit of charges not to result overdraft in the account)	
	SB/CDCC INOPERATIVE - for non-maintenance of minimum balance ----Minimum balance Penalty should not be levied	
<b>19.1 Change of Dormant/Inoperative to Operative Account</b>		
	Dormant/Inoperative Account (CDCC) to Operative	<b>Nil</b>

### 20. Addition/deletion in joint accounts or change in operational instructions or authorized signatories

S.No.	Description	Charges
a)	<b>Savings Account</b> Addition/deletion in joint accounts or change in operational instructions or authorized signatories (No charges for deletion of name on account of death of the customer in Joint account)	Rs 100/- per request <b>Nil – IOB Freedom Savings account</b>
b)	<b>CDCC</b>	Rs 300/- Per request <b>Nil – IOB Freedom Current account</b>



## CHAPTER - VI

### Safe deposit Lockers & Safe Custody

#### 1. Safe Deposit Lockers

S.No.	Description	Charges
a)	<b>Allotment of Locker for Initial Allotment Charge</b>	Small/ Medium: Rs 500/- Large/Extra Large: Rs.1000/-

#### b) Locker Rental Charges - Chargeable annual- in advance-For the period from Oct to Sep each year on 1st Oct

<b>Safe Deposit Lockers: Annual Rent</b>					
Safe Deposit Locker/ Rent-type/Category	Approximate Locker Volume (CUBIC INCHES)	RURAL/SEMI URBAN		URBAN/METRO	
		Charges		Charges	
		PUBLIC	STAFF/EX STAFF	PUBLIC	STAFF/EX STAFF
Type A	539S	1500	1000	2000	1200
Type B	858S	2000	1100	2500	1400
Type C	1186M	3000	1200	3500	1700
Type D	1337 M	3200	1400	4000	1800
Type E	1872 M	4000	1600	4500	2200
Type F	2767L	5000	2000	6500	2800
Type G	2843L	5500	2100	8000	2800
Type H	3986L	6000	3000	9000	4600
Type H1	1828M	4000	1600	5000	2000
Type K	6412	5200	3700	9000	5700
Type L	6296EL	8000	3600	10000	5600
Type L1	4671EL	8000	3200	10000	4900
Type L2	6117	5000	3500	9200	5500

Note: On vacating the lockers, only the unexpired quarterly rent will be refunded.

#### c) Concessions on Locker Rent to savings account holder (as per circular)

IOB Salary Accounts Gold	10% Waiver
IOB Salary Accounts Diamond	15% Waiver
IOB Salary Accounts Platinum	25% Waiver
SB MAX	10% Waiver (For women 15% Waiver)
SB HNI	15% Waiver
IOB Sixty Plus	10% Waiver
IOB SB Pensioner I	15% Waiver
IOB SB Pensioner II	25% Waiver
<b>IOB SB Prime</b>	<b>25% Waiver (Reimbursement of locker rent charges after one year)</b>



<b>IOB SB Priority</b>	<b>50% Waiver (Reimbursement of locker rent charges after one year)</b>
<b>IOB SB Privilege</b>	<b>75% Waiver (Reimbursement of locker rent charges after one year)</b>
<b>SB ECO</b>	<b>10% Waiver (after one-year completion of SB account – only one locker)</b>
<b>SB SPL TN STATE GOVT Employees</b>	<b>15% Waiver</b>
<b>NRI SB Elevate (NRE/NRO)</b>	<b>15% Waiver (after one-year completion of SB account)</b>
<b>NRI SB Privilege (NRE/NRO)</b>	<b>25% Waiver (after one-year completion of SB account)</b>
<b>NRI SB Signature (NRE/NRO)</b>	<b>50% Waiver (after one-year completion of SB account)</b>
<b>IOB Premium Salary account (SBCSP)</b>	<b>100% Waiver: subject to max ceiling of Rs.2000/- (1<sup>st</sup> year) 50% Waiver: subject to max ceiling of Rs.1000/- (from 2<sup>nd</sup> year)</b>
<b>IOB ADARSH FAMILY (SBADP)</b>	<b>10% Waiver (after one-year completion of SB account) (1 – Locker per Family) Only for the Primary holder locker</b>
<b>IOB LEGACY FAMILY (SBLGP)</b>	<b>15% Waiver (after one-year completion of SB account) (1 – Locker per Family) Only for the Primary holder locker</b>
<b>IOB ROYAL FAMILY (SBRYP)</b>	<b>25% Waiver (after one-year completion of SB account) (1 – Locker per Family) Only for the Primary holder locker</b>

**a) Locker rent overdue charges**

Description	<b>Overdue Charges</b>	
For all types	1st Quarter	10 % of the annual rent in addition to Locker Rent
	II Quarter	<b>15% of the annual rent in addition to Locker Rent</b>
	III Quarter	<b>25% of the annual rent in addition to Locker Rent</b>
	IV Quarter	<b>35% of the annual rent in addition to Locker Rent</b>
	<b>More than 1 year to up to 3 years</b>	<b>75% of the annual rent in addition to Locker Rent</b>
	<b>More than 3 years</b>	<b>100% of the annual rent in addition to Locker Rent</b>

**b) Locker Visit Charges**

Description	Charges
For all types	Free 12 operations per calendar year Rs 100/- per operation over and above 12 free operations in a calendar year. (Including Staff)



**Concessions on Locker Operations to savings account holder (as per circular)**

IOB Salary Accounts (G-D-P)	Unlimited Free
SB MAX	Free
SB HNI	Free
IOB Sixty Plus	Unlimited Free
IOB SB Pensioner I	Unlimited Free
IOB SB Pensioner II	Unlimited Free
IOB Freedom Savings Account	Unlimited Free
IOB Freedom Current Account	Unlimited Free
<b>SB Prime</b>	<b>Unlimited Free</b>
<b>SB Priority</b>	<b>Unlimited Free</b>
<b>SB Privilege</b>	<b>Unlimited Free</b>
<b>SB SPL TN STATE GOVT Employees</b>	<b>Unlimited Free</b>
<b>IOB Premium Salary account (SBCSP)</b>	<b>Unlimited Free</b>
<b>IOB ADARSH FAMILY (SBADP)</b>	<b>Unlimited Free</b>
<b>IOB LEGACY FAMILY (SBLGP)</b>	<b>Unlimited Free</b>
<b>IOB ROYAL FAMILY (SBRYP)</b>	<b>Unlimited Free</b>

<b>c)</b> In case of loss of locker key	For replacing lock of locker Unit - 1000 +GST besides actual charges payable to the company for breaking open of locker
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**2. Safe deposit and safe Custody Charges payable in advance**

S No	Descriptions	Charges
A)	Sealed covers -	<b>Sealed covers</b> - Rs 600 /-per cover per annum or part thereof (keys, wills, other papers payable in advance sealed in a single envelope)
B)	Sealed Boxes-	<b>Sealed Boxes of any size-</b> 10x10x10 cc: Rs 750 p.a. or part thereof 20x20x20 cc: Rs 1500 p.a. or part thereof, 30x30x30 cc: Rs 2000 p.a. or part thereof (Boxes above 200 cu.cm type would not be accepted)
C)	Small Packages-	<b>Small Packages-</b> Rs 600/- per quarter or part thereof payable in advance per package



## CHAPTER – VII IT related products –Service Charges

### 1. DEBIT CARD

S.No.	Description	Charges
<b>a)</b>	<b>Issuance Charges</b>	
	VISA-CLASSIC	Rs.150/-
	VISA-GOLD	Rs.250/-
	VISA-PLATINUM	Rs.250/-
	VISA-SIGNATURE	Rs.400/-
	VISA-SME	Rs.200/-
	RUPAY-CLASSIC	Rs.150/-
	RUPAY -PLATINAUM	Rs.250/-
	RUPAY SELECT	Rs.800/-
	MASTERCARD-GOLD	Rs.150/-
	<b>MASTERCARD-PLATINUM</b>	<b>Rs.250/-</b>
	<b>MASTERCARD-WORLD</b>	<b>Rs.400/-</b>
	<b>VISA CLASSIC BUSINESS (issued to CURRENT ACCOUNTS only)</b>	<b>Rs.250/- (Not applicable for CDCLS, CDSUR, CDSUB, IOBSU)</b>
	<b>VISA PLATINUM BUSINESS (issued to CURRENT ACCOUNTS only)</b>	<b>Rs.300/- (Not applicable for CDCLS, CDSUR, CDSUB, IOBSU)</b>
	<b>rPVC VISA CLASSIC (issued to ECO SAVINGS Account)</b>	<b>Nil</b>
	<b>rPVC RUPAY CLASSIC (issued to ECO SAVINGS Account)</b>	<b>Nil</b>
	VISA - PREPAID	Rs.150/-
	RUPAY -PREPAID CARDS	Rs.150/-
	Renewal with customer consent on expiry of validity period	Free
	<b>IOB Salary A/c(SB Diamond, SB Platinum), IOB Sixty Plus, SB Pension Accounts, SB MAX, SB HNI, IOB SUPER STAR, IOB Freedom SB Account, SB Defence Commissioned Officer, SB Defence Non-Commissioned Officer, NRI SB elevate, NRI SB Privilege, NRI SB Signature, IOB SB Prime, IOB SB Priority, IOB SB Privilege, TN state Govt Employees Account, IOB ECO Savings accounts, IOB Startup current account, IOB Premium Salary account (SBCSP), IOB ADARSH FAMILY (SBADP), IOB LEGACY FAMILY (SBLGP), IOB ROYAL FAMILY (SBRYP), SB-BSBDA, IOB CD DIAMOND, IOB CD PLATINUM PLUS, IOB Freedom CD Account</b>	<b>Issuance charges is free for selected debit cards variants as per the scheme (Revised)</b>



<b>b)</b>	<b>Replacement Charges at customer request</b>	
	VISA-CLASSIC	Rs.250/-
	VISA-GOLD	Rs.350/-
	VISA-PLATINUM	Rs.400/-
	VISA-SIGNATURE	Rs.750/-
	VISA-SME	Rs.250/-
	RUPAY-CLASSIC	Rs.250/-
	RUPAY -PLATINUM	Rs.350/-
	RUPAY-SELECT	Rs.350/-
	MASTERCARD-GOLD	Rs.250/-
	<b>MASTERCARD-PLATINUM</b>	<b>Rs.350/-</b>
	<b>MASTERCARD-WORLD</b>	<b>Rs.400/-</b>
	<b>VISA CLASSIC BUSINESS</b>	<b>Rs.300/-</b>
	<b>VISA PLATINUM BUSINESS</b>	<b>Rs.400/-</b>
	<b>rPVC VISA CLASSIC (issued to ECO SAVINGS Account)</b>	<b>Rs.250/-</b>
	<b>rPVC RUPAY CLASSIC (issued to ECO SAVINGS Account)</b>	<b>Rs.250/-</b>
	PMJDY/KCC/MUDRA	Rs.200/-
	VISA-Prepaid	Rs.200/-
	RUPAY -PREPAID	Rs.200/-
<b>c)</b>	<b>Annual maintenance charges for second year</b>	
	VISA-CLASSIC	Rs.250/-
	VISA-GOLD	Rs.250/-
	VISA-PLATINUM	Rs.300/-
	VISA-SIGNATURE	Rs.850/-
	VISA-SME	Rs.200/-
	RUPAY-CLASSIC	Rs.250/-
	RUPAY -PLATINUM	Rs.250/-
	RUPAY-SELECT	Rs.800/-
	MASTERCARD-GOLD	Rs.250/-
	<b>MASTERCARD-PLATINUM</b>	<b>Rs.250/-</b>
	<b>MASTERCARD-WORLD</b>	<b>Rs.400/-</b>
	<b>VISA CLASSIC BUSINESS (issued to CURRENT ACCOUNTS only)</b>	<b>Rs.300/- (Not applicable for CDCLS, CDSUR, CDSUB, IOBSU)</b>
	<b>VISA PLATINUM BUSINESS (issued to CURRENT ACCOUNTS only)</b>	<b>Rs.300/- (Not applicable for CDCLS, CDSUR, CDSUB, IOBSU)</b>
	<b>rPVC VISA CLASSIC (issued to ECO SAVINGS Account)</b>	<b>Rs.250/- (Charged only if QAB is not maintained)</b>
	<b>rPVC RUPAY CLASSIC (issued to ECO SAVINGS Account)</b>	<b>Rs.250/- (Charged only if QAB is not maintained)</b>
	KCC/MUDRA	Rs.200/-



**INDIAN OVERSEAS BANK, BANKING OPERATIONS DEPARTMENT, CENTRAL OFFICE, CHENNAI  
(REVISION OF SERVICE CHARGES (Excluding GST))**

	VISA-Prepaid	Rs.250/-
	RUPAY -PREPAID	Rs.250/-
	<b>IOB Salary A/c (SB Diamond, SB Platinum), SB HNI, SB Pensioners account, IOB SB Freedom, SB Defence Commissioned Officer, SB Defence Non-Commissioned Officer, IOB SB Prime, IOB SB Priority, IOB SB Privilege, TN state Govt Employees Account, IOB Premium Salary account (SBCSP), IOB Startup Current account, SB-DBT, SB-BSBDA, IOB CD Freedom, IOB CD Diamond, IOB CD Platinum Plus</b>	<b>Annual Maintenance charges is free for selected debit cards variants as per the scheme.</b>
	IOB Sixty Plus	50% waiver in Annual Maintenance charge for selected debit cards variants as per the scheme
	<b>NRI SB Privilege (NRE/NRO), NRI SB Signature (NRE/NRO)</b>	<b>NIL (Subject to maintenance of QAB for last quarter or required Term Deposit as per the scheme is available)</b>
	<b>IOB LEGACY FAMILY (SBLGP), IOB ROYAL FAMILY (SBRYP)</b>	<b>NIL (however, AMC charges will be applicable if QAB for any quarter is not maintained or required Term Deposit as per the scheme is not maintained)</b>
<b>** AMC is applicable for all debit cards in ACTIVE/SUSPENDED/UPGRADED status.</b>		
<b>d)</b>	<b>PIN charges through Branches</b>	
	RE - PIN (PHYSICAL)	Rs.50/-
	Re-pin (green pin)	Rs.20/-
	PIN - RESET (pin tries exceeded) other than mandated charges required	Rs.10/-
<b>e)</b>	<b>ATM transactions</b>	
	For IOB Customers <b>(other bank ATM Transactions- within a Cap of 3/5 transactions)</b>	3 transactions (financial + non-financial) per month in 6 metro centers (Chennai, Mumbai, Delhi, Hyderabad, Kolkata & Bangalore)
		Free
		5 transactions (financial + non-financial) per month in other centers (This is inclusive of maximum 3 transactions in metro centers)
		Free
		<b>Beyond the Free transactions, each transaction</b>
		<b>Rs.23/- per transaction</b>



**INDIAN OVERSEAS BANK, BANKING OPERATIONS DEPARTMENT, CENTRAL OFFICE, CHENNAI  
(REVISION OF SERVICE CHARGES (Excluding GST))**

	For IOB Customers <b>(ATM Onus Transactions)</b>	10 transactions (Financial withdrawal & non-financial transactions together) per month	Free
		Beyond 10 ATM transaction (Financial withdrawal & non-financial transactions together) – each financial ATM onus <b>(Withdrawal Transactions)</b>	Rs.10/- per transaction
		Beyond 10 ATM transaction (Financial withdrawal & non-financial transactions together) – each non-financial ATM onus transactions	Rs.5/- per transaction
f)	Cheque Book request through ATM	Rs 55/-per request	
g)	<b>Charges for International ATM transaction</b>	<b>Rs.100/- per transaction</b>	

**Concession on ATM access for Revamped SB/CD & New SB/CD Account Schemes (as per circular)**

S.No	Schemes	ATM ONUS transactions	ATM other bank transactions
(i)	<b>IOB Salary Gold (revised)</b>	<b>10 Free transactions per month</b>	3 transactions (financial + non-financial) per month at Metro or 5 transactions (financial + non-financial) per month at other centers **
(ii)	<b>IOB Salary Diamond (revised)</b>	<b>10 Free transactions per month</b>	3 transactions (financial + non-financial) per month at Metro or 5 transactions (financial + non-financial) per month at other centers **
(iii)	<b>IOB Salary Platinum (revised)</b>	<b>10 Free transactions per month</b>	<b>10 Free transactions per month</b>
(iv)	SB Max	Unlimited Free	3 transactions (financial + non-financial) per month at Metro or 5 transactions (financial + non-financial) per month at other centers **
(v)	<b>SB HNI (revised)</b>	<b>10</b>	<b>10</b>
(vi)	IOB Super Star	As applicable charges after 10 transactions (financial + non-financial) per month	3 transactions (financial + non-financial) per month at Metro or 5 transactions (financial + non-financial) per month at other centers **



**INDIAN OVERSEAS BANK, BANKING OPERATIONS DEPARTMENT, CENTRAL OFFICE, CHENNAI  
(REVISION OF SERVICE CHARGES (Excluding GST))**

(vii)	IOB Sixty Plus	Unlimited Free	3 transactions (financial + non-financial) per month at Metro or 5 transactions (financial + non-financial) per month at other centers **
(viii)	IOB SB Pensioner I	Unlimited Free	3 transactions (financial + non-financial) per month at Metro or 5 transactions (financial + non-financial) per month at other centers **
(ix)	IOB SB Pensioner II	Unlimited Free	Unlimited Free
(x)	IOB Freedom SB Account	Unlimited Free	<b>10 (revised)</b>
(xi)	IOB Freedom CD Account	Unlimited Free	<b>10 (revised)</b>
(xii)	<b>NRI SB Elevate (NRE/NRO)</b>	<b>Unlimited Free</b>	<b>5</b>
(xiii)	<b>NRI SB Privilege (NRE/NRO), NRI SB Signature (NRE/NRO)</b>	<b>Unlimited Free</b>	<b>10</b>
(xiv)	<b>IOB SB PRIME, IOB SB PRIORITY, IOB SB PRIVILEGE</b>	<b>10</b>	<b>15</b>
(xv)	<b>SB SPL TN STATE GOVT Employees</b>	<b>Unlimited Free</b>	<b>Unlimited Free</b>
(xvi)	<b>IOB Startup Current A/c</b>	<b>Unlimited Free</b>	<b>Unlimited Free</b>
(xvii)	<b>IOB Premium Salary account (SBCSP)</b>	<b>15 Free transactions per month</b>	<b>10 Free transactions per month</b>
(xviii)	<b>IOB ADARSH FAMILY (SBADP)</b>	<b>Unlimited Free</b>	<b>5 Free transactions per month</b>
(xix)	<b>IOB LEGACY FAMILY (SBLGP)</b>	<b>Unlimited Free</b>	<b>10 Free transactions per month</b>
(xx)	<b>IOB ROYAL FAMILY (SBRYP)</b>	<b>Unlimited Free</b>	<b>10 Free transactions per month</b>

**\*\*beyond the free transactions, applicable charges per transaction as given in table 1 above (Point e)**

**2. CREDIT CARD**

(Applicable to VISA and RUPAY variant)

S.No.	Description	Charges
a)	Card membership/Joining fee	NIL
b)	Photo card	Rs 100/- only once.
c)	Over Limit Charges	Once card limit exhausted Rs.100/- will be charges as over limit fee



**INDIAN OVERSEAS BANK, BANKING OPERATIONS DEPARTMENT, CENTRAL OFFICE, CHENNAI  
(REVISION OF SERVICE CHARGES (Excluding GST))**

d)	Hot listing Fee	NIL
e)	Replacement Card	Rs 100/- per card
f)	Pin Replacement Charges	Rs.20/- each incident
g)	Duplicate statement Copy	Rs 50/-
h)	Charge slip copy	Rs 100/-
i)	Original charge slip	Rs 300/-
j)	Late fee	<b>Rs 200/-</b>
k)	Interest on Roll-over credit	<b>36% (annualized)</b>
l)	Cash advance fee	2.25% or Rs 22.50 per Rs 1000/- of cash withdrawal
m)	Cash advance Interest	<b>36% (annualized)</b> from the date of withdrawal till settlement date
n)	Charges for using other banks' ATM	
	For withdrawal	Rs 100/-per withdrawal
	For Balance enquiry	Rs 20/- per enquiry
o)	Forex Conversion Fee	2.50% on international transactions
p)	Annual Maintenance Charges	<b>Visa Platinum – Rs. 250/- + GST – AMC charges will be waived if the annual spends in the card is more than Rs. 60,000/-</b> <b>Visa Signature – Rs. 750/- + GST– AMC charges will be waived if the annual spends in the card is more than Rs. 1,00,000/-</b> <b>Rupay Classic – NIL AMC</b> <b>Rupay Platinum - Rs. 250/- + GST – AMC charges will be waived if the annual spends in the card is more than Rs. 75,000/-</b> <b>Rupay Select – Rs. 500/- + GST – AMC charges will be waived if the annual spends in the card is more than Rs. 1,00,000/-</b>
<b>Concession on Credit Card charges for Revamped SB/CD &amp; New SB/CD Account Schemes (as per circular)</b>		
(i)	<b>IOB CD Diamond</b>	Credit card Issuance/AMC charges <b>free.</b>
(ii)	<b>IOB CD Platinum Plus</b>	Credit card Issuance/AMC charges <b>free.</b>
(iii)	<b>IOB Salary GOLD</b>	Issuance – <b>Free.</b> AMC – <b>25% waiver on applicable charges</b>
(iv)	<b>IOB Salary Diamond</b>	Issuance – <b>Free.</b> AMC – <b>50% waiver on applicable charges</b>
(v)	<b>IOB SB MAX (Visa Classic)</b>	Issuance – <b>Free.</b> AMC – <b>25% waiver on applicable charges</b>
(vi)	<b>IOB SB HNI (Visa Classic/Rupay Platinum/Rupay Select/Visa Gold)</b>	Issuance – <b>Free.</b> AMC – <b>50% waiver on applicable charges</b>



(vii)	<b>I OB Sixty Plus</b>	Issuance - <b>Free</b>
(viii)	<b>I OB SB Pensioner I</b>	Issuance – <b>Free</b> . AMC – <b>25% waiver on applicable charges</b>
(ix)	<b>I OB SB Pensioner II</b>	Issuance – <b>Free</b> . AMC – <b>50% waiver on applicable charges</b>
(x)	<b>SB Prime</b>	Issuance, Annual Maintenance & Renewal Charges - <b>Free</b>
(xi)	<b>SB Priority</b>	Issuance, Annual Maintenance & Renewal Charges - <b>Free</b>
(xii)	<b>SB Privilege</b>	Issuance, Annual Maintenance & Renewal Charges - <b>Free</b>
(xiii)	<b>SB SPL TN STATE GOVT Employees</b>	Issuance – <b>Free</b> . AMC – <b>25% waiver</b>
(xiv)	<b>NRE SB/NRO SB Elevate</b>	Issuance – <b>NIL</b> . AMC – <b>As per applicable charges</b>
(xv)	<b>NRE SB/NRO SB Privilege</b>	Issuance – <b>NIL</b> . AMC – <b>As per applicable charges</b>
(xvi)	<b>NRE SB/NRO SB Signature</b>	Issuance – <b>NIL</b> . AMC – <b>50% Waiver</b>
(xvii)	<b>I OB Premium Salary account (SBCSP)</b>	<b>Free issuance and Annual Maintenance Charge</b>
(xviii)	<b>I OB ADARSH FAMILY (SBADP)</b>	Issuance – <b>NIL</b> . AMC – <b>As per applicable charges</b>
(xix)	<b>I OB LEGACY FAMILY (SBLGP)</b>	Issuance – <b>NIL</b> . AMC – <b>As per applicable charges</b>
(xx)	<b>I OB ROYAL FAMILY (SBRYP)</b>	Issuance – <b>NIL</b> . AMC – <b>50% Waiver</b>
In addition to above, card holders have to pay extra service charges at certain Merchant Establishments such as Petrol Bunks (POS), Railways (IRCTC), etc., at the minimum rate of 2.50 % or at the rate as indicated at the Merchant Establishments.		

**2.1 Pre-Paid Cards:**

<b>Issuance Charges</b>	Rs.150/- (As the Card is not linked to CASA Accounts, Branches to Collect Issuance charges separately)
<b>Annual maintenance Charges</b>	Rs. 250/-
<b>Replacement Charges</b>	Rs. 200
<b>Charges for replacement PIN, Usage in other Bank ATM etc. as applicable to Debit classic Cards</b>	

**3. CERSAI**

<b>S.No.</b>	<b>Description</b>	<b>Charges</b>
a)	LOAN LIMIT ----Up to Rs 5 lacs	Rs 50/-
b)	LOAN LIMIT > Rs 5 lacs	<b>Rs 100/-</b>



**4. CIBIL**

S.No.	Description	Charges
a)	Commercial	Rs 900/- plus GST
b)	Individual	Rs 100/- Plus GST

**5. SMS alerts**

Description	Charges	
For all	<p><b>25 paise + GST per SMS for Saving Account, CD Account and CC Accounts</b></p> <p><b>International SMS - Rs.1.50 + GST per SMS on quarterly basis</b></p>	<p><b>Exemptions (NIL CHARGES) on SMS Alert charges for the following: -</b></p> <ol style="list-style-type: none"> <li>1. BSBDA/BSBDS accounts,</li> <li>2. Staff Accounts-other than Ex –Staff</li> <li>3. <b>IOB Salary A/c (SB Diamond, SB Platinum)</b></li> <li>4. SB-MAX</li> <li>5. SB-HNI</li> <li>6. SB-IOB Super Star Account</li> <li>7. SB-IOB Sixty Plus</li> <li>7. SB-Pensioner Account I, II</li> <li>8. SB-Government &amp; Institutional Saving account</li> <li>9. SB- Freedom Saving</li> <li>10. CD- Freedom Current Account</li> <li>11. IOB RERA Current Account</li> <li><b>12. IOB Startup Current Account</b></li> <li><b>13. SB Prime</b></li> <li><b>14. SB Priority</b></li> <li><b>15. SB Privilege</b></li> <li><b>16. SB SPL TN GOVT Employees</b></li> <li><b>17. NRE SB/NRO SB Elevate</b></li> <li><b>18. NRE SB/NRO SB Privilege</b></li> <li><b>19. NRE SB/NRO SB Priority</b></li> <li><b>20. IOB Premium Salary account (SBCSP)</b></li> <li><b>21. IOB ADARSH FAMILY (SBADP)</b></li> <li><b>22. IOB LEGACY FAMILY (SBLGP)</b></li> <li><b>23. IOB ROYAL FAMILY (SBRYP)</b></li> </ol>

**6. DEMAT**

S.No.	Description	Charges
a)	A/c Opening charges	Nil



b)	Demat Charges	Rs.5.00 per certificate with minimum of Rs.20/- demat request plus Actual courier charges (with a minimum of Rs.50/-)	
c)	Remat Charges	Rs.30/- per Company plus applicable courier charges (with a minimum of Rs.60/-) plus NSDL Charges (NSDL Charges - Rs 10/- per every hundred shares or part thereof subject to a maximum fee of Rs 5,00,000/- or a flat fee of Rs10/- per Certificate whichever is higher) payable upfront	
d)	Transaction Market/Off Market Sale	<p>0.04 % of market value as arrived by NSDL subject to a minimum of Rs 25/- and maximum of Rs 1000/- per ISIN (International Security Identification Number) for Shares</p> <p>0.04 % of market value as arrived by NSDL with a minimum of Rs 25/- and Maximum of Rs 250/- per ISIN for DEBT INSTRUMENTS</p> <p>Flat Rs 20/- per ISIN (For ONLINE TRADING registered clients)</p>	
a)	<b>Annual Maintenance Charges</b>		
	For Individuals	Rs 300/- p.a.*	
	For Corporates	Rs 1200/- p.a.*	
b)	<b>Pledge</b>		
	Creation	0.02 % of the value with a minimum of Rs 200/- & a maximum of Rs 500/- per ISIN	
	Closure	A flat charge of Rs 200/- per ISIN**	
	Invocation	0.02 % of the value with a minimum of Rs 200/- & a maximum of Rs 500/- per ISIN**	
	Confirmation where creation is done in other DPs	A flat charge of Rs 200/- per ISIN**	
c)	Securities Lending & Borrowing	maximum of Rs 250/- per ISIN**	0.02 % of the value with a minimum of Rs 200/- and a maximum of Rs 500/- per ISIN**
d)	Failed Transaction	Rs 25/- per ISIN**	
e)	Fee for tendering delivery Instructions on the day of Settlement (at Client's risk)	Rs 50/- per ISIN payable upfront	
f)	Transaction statement	Monthly - Free	
g)	Holding statement	Quarterly - Free	
h)	Issue of Duplicate Statement	Rs 10/- per page with a maximum of Rs 50/- payable upfront	
i)	Fees for IDeAS (Internet-Based Demat Account Statement)	NIL	
j)	NDU (Non-Disposable Undertaking)	0.03% of the value of securities upon creation of hold subject to a minimum of Rs.75/-	
k)	Modification in the account	Rs.25 per instruction	



**INDIAN OVERSEAS BANK, BANKING OPERATIONS DEPARTMENT, CENTRAL OFFICE, CHENNAI  
(REVISION OF SERVICE CHARGES (Excluding GST))**

l)	Online activation of account after suspension by NSDL	Rs.50 per instruction (including NSDL charges)
m)	DIS book issuance	Rs.25/- from 3 <sup>rd</sup> request onwards in a FY.

AMC is Payable in advance at the beginning of the financial year. Pro-rata quarterly charges will be levied for accounts opened in-between the Financial Year. Pro rata refund will be made for accounts closed during Financial Year.

\*In case of closure of account, all charges payable as per above rates should be paid upfront.

\*\*To be levied at the end of the quarter – Suggested that all charges are to be collected upfront.

Sundries

(a) Actual Postages\*\*

- i) For correspondence with NRIs to their foreign address
- ii) Return of demat rejection
- iii) Additional expenses incurred for sending reminders/Regd. Notice etc. for recovery of charges for overdue accounts.

**7. POS Terminal:**

S.No	Description	Feature	Applicable POS rental per Quarter if AQB not maintained
a.	IOB CD GOLD	Standard applicable charges based on POS type	
b.	IOB CD DIAMOND	Rent Free GPRS POS machine however MDR and other charges shall be applicable. Eligible for next one quarter if customer maintains minimum Average quarterly balance in the previous quarter.	<b>Flat (per quarter) Rs.500/- if AQB below Rs. 1,00,000/-</b>
c.	IOB CD PLATINUM PLUS	Rent Free either GPRS or Android POS machine however MDR and other charges shall be applicable. Eligible for next one quarter if customer maintains minimum Average quarterly balance in the previous quarter.	<b>Flat (per quarter) Rs.1000/- if AQB below Rs. 5,00,000/-</b>



## CHAPTER – VIII

### Service Charges for Defence Personnel / Paramilitary /Ex-Servicemen:

S.No:		Charges
a)	<b>Standing Instructions:</b>	Rs 50/- per instruction for registration other than Recurring deposits (RD) and Loan accounts. However, actual Postal / out of pocket expenses will be Recovered.
b)	<b>Outward remittances:</b>	At par remittance to family up to Rs 5000/- per month and one time remittance for payment of school/college fees in a year.
c)	<b>Collection of Cheques.</b>	At par collection of salary / terminal dues.
	The next kin of the deceased soldiers will be allowed to collect the ex-gratia cheques representing from Regiments/Units, payment of terminal benefits, Armed Forces Provident Fund family pension, free of cost.	



## Chapter - IX

### SERVICE CHARGES TO STAFF MEMBERS AND RETIRED STAFF

S.No.	Description	Charges
<b>a)</b>	<b>Staff Members</b>	
	Transaction conducted by staff members	Nil
	In respect of accounts held by staff members jointly with other person(s) provided joint account holder is a close relative. Only for those accounts with STAFF AS FIRST NAME in the joint account.	Nil
<b>b)</b>	<b>Retired</b>	
	No service charges shall be levied on transactions (which were permitted as serving staff member) for retired staff members	Nil
	Immediate credit of outstation cheques/Drafts up to Rs. 15000/- (This is not applicable to serving staff members).	No service charge shall be levied. However out of Pocket expenses will be recovered

1. Retired staff includes members gone on voluntary retirement also but excludes terminated / dismissed employees/ Resignee.
2. In respect of above transactions, postages and out of pocket expenses incurred are to be recovered.



## CHAPTER - X

### CHARGES ON COLLECTION

**1. COLLECTION: Cheques, Demand Drafts, Interest Warrants, dividend warrants, refund order, income tax refund orders, collections from treasury /post offices**

S.No.	Description	Charges	
<b>a)</b>	Collection of Cheques -Local -clearing	Free	
<b>b)</b>	Cheque <b>Handling</b> -Local clearing <b>Inward Return</b> (Cheque Drawn on us-issued by our customer) <b>(Justification: GST is applicable since it is not a penal charge, bank is collecting the expenditure towards the service provided)</b>	<b>Up to Rs.1,00,000/-</b>	<b>Rs 250/-</b>
		<b>Above Rs.1,00,000/-</b>	<b>Rs 500/-</b>
<b>c)</b>	Cheque <b>Handling</b> -Local clearing <b>-Outward return</b> (Cheque deposited by our customer and returned by other Bank <b>(Justification: GST is applicable since it is not a penal charge, bank is collecting the expenditure towards the service provided)</b> )	<b>Up to Rs.1,00,000/-</b>	<b>Rs 250/-</b>
		<b>Above Rs.1,00,000/-</b>	<b>Rs 500/-</b>
<b>d)</b>	<b>Collection of Outstation Cheques (Inclusive OPE + Postages)</b>	<b>Charges</b>	
	Up to Rs. 5000/-	Rs 25/-	
	Up to Rs.10,000/-	Rs 50/-	
	Above Rs.10,000/- up to Rs1.00 lac	Rs 100/-	
	Above Rs. 1.00 lac	Rs 200/-	
	CD Diamond, CD Platinum Plus, CD Freedom, SB Freedom, SB Govt & Institutional accounts, <b>IOB Startup Current A/c</b>	Free	
<b>e)</b>	<b>Return of Outstation Cheque -Drawn on others</b>	<b>Being deleted because of migration of CTS system</b>	
<b>f)</b>	<b>Return of Outstation Cheque -Drawn on us</b>	<b>Being deleted because of migration of CTS system</b>	
<b>g)</b>	<b>Collection of Dividend /Interest Warrants etc.,</b>		
	Up to Rs 100/-	At par plus postage & out of pocket expensed to be collected	
	>Rs 100/-	Applicable collection charges	



**2. Bills-Collection of Outward/Inward Bills**

S.No.	Description	Charges
<b>a)</b>	<b>Clean/Documentary, Demand/Usance including Supply Bills</b>	
	UptoRs.5000/-	Rs 100+actual postages
	Above Rs. 5000/- to Rs.10000/-	Rs150+ actual postages
	Above Rs.10,000/-	Rs10/- per Rs1000/- Min.Rs150/- Max.Rs25,000/-
<b>b)</b>	<b>Bills Return- Inward and Outward</b>	50 % of collection charges stipulated Min.Rs100/-
<b>c)</b>	<b>Presentation of inland usance bills per instance</b>	Rs 250/-
<b>d)</b>	<b>Bill Purchased /Discounted under ILC</b>	50% of applicable collection charges to be collected

**3. Postal charges**

S.No.	Description	Charges
<b>a.</b>	Ordinary	Actual expenditure (Minimum Rs 25/-)
	Registered Post/ Speed Post/ Courier	Actual expenditure (Minimum Rs 75/-)
	For BSBDA /BSBDA Small accounts- Collection Charges for the Cheques/DDs issued by the Govt department is waived	

- Cheque return charges shall be levied only in cases where the customer is at fault and is responsible for such returns. Cheques that need to be re-presented without any recourse to the payee shall be made in the immediate next presentation clearing not later than 24 hours (excluding holidays) with due notification to the customers of such representation through SMS alert, email, etc.
- For all bills for collection, actual postages incurred should be collected.
- In case of Bills/Cheques received from our branches the charges should be levied at one end, viz. at the branch where the item is lodged for collection. However, the collecting branch may recover the actual postages and out of pocket expenses, if any, from the drawee or proceeds as per the instructions of the drawer/remitting branch.
- Collection charges in respect of outstation cheques and inland bills where two banks are involved must be shared by the paying bank and the collecting bank on a 50:50 basis.
- CHARGES FOR INWARD BILLS FOR COLLECTION, WHEN DOCUMENTS ARE DELIVERED FREE OF PAYMENT:**  
Whenever documents under Inward Bills for collection are delivered free of payment to the drawee of the Bill, by a Bank, under specific instructions of the drawer of the Bill, the collecting Bank should levy handling charges in conformity, and on par with



charges presently leviable in respect of Bill returned unpaid as transfer/remittance of funds is not involved.

6. Charges for change of original instructions regarding Outward/ Inward Bills for collection- Rs.100 per request.
7. Rental charges for Post parcel received under collection bills: -Rs.20 per parcel per day or part thereof with minimum of Rs.51/-

**CONCESSIONS ALLOWED TO VARIOUS CATEGORIES OF CUSTOMERS:**

1. Cheques for Prime Minister's Relief Fund and Chief Minister's Relief Fund may be collected at par.
2. Collection of instruments favoring religious, welfare service and charitable institutions may be done at par. However, postages and other out of pocket expenses should be recovered. For an institution eligible for concessions, it should have been exempted from payment of Income-tax under Income Tax Act and a proof of the same is to be produced. Also, at par collection facility of upcountry instruments may be extended to Institutions set up for the benefit of the blind, physically handicapped and disabled individuals.
3. Cheques issued by Government authorities representing subsidy and other special programs may also be collected at par.
4. No charge may be levied for collection of cheques deposited by DRDA Farmers' Co-operative Societies (Bank's Own sponsored) and primary agricultural societies (banking with us). However, postages and other out of pocket expenses are to be recovered.
5. Service charges on cheques issued as per Court orders for investment in term deposits may be waived.
6. At par collections in the accounts of Central / State Government Department / Ministries accredited to our Bank may be allowed free of charge. However, if the cheques are drawn on centers where we do not have branches, the Bank's charges for whom the cheques are sent for collection should be borne by the respective Government Department.
7. Banks need not levy collection charges/ commission on cheques/ drafts drawn in favor of Regional Rural Banks and tendered to us for collection, irrespective of whether the RRBs are sponsored by us or not.
8. No charges may be levied for collection of cheques for credit to loan accounts, NPA accounts, post-dated cheques for loan installments and opening of term deposits



## CHAPTER - XI CHARGES ON REMITTANCES

### 1. Remittance: Issue of DD/NEFT/RTGS/SFMS /ECS

S.No;	Particulars	
<b>a)</b>	<b>Issue of Demand Draft</b>	
	<b>Description</b>	<b>Charges</b>
	Up to Rs 5000/-	Rs 25/-
	Above Rs 5000 up to RS.10000	Rs 60/-
	Above Rs.10000 to Rs100000	Rs 5/- per Rs1000/- Min. Rs 80/-
	Above Rs.100000/-	Rs 5/- per Rs1000/- Min.Rs500/- Max. Rs 15000/-
<b>b)</b>	<b>Demand Draft – Cancellation</b>	Charges
	DD value uptoRs.50/-	Nil
	DD value above Rs.50/- to Rs.100/-	Rs.30/-
	DD value above Rs.100/- to Rs.1000/-	Rs.80/-
	DD value above Rs.1000/-	Rs.100/-
<b>c)</b>	<b>Revalidation of DD (Restricted to one occasion only)</b>	Rs.125/-
	Prohibited from revalidation which are >3years old	
<b>d)</b>	<b>Replacement /Duplicate DD</b>	Rs.150/-

### Concession on DD charges (As per Circular)

IOB Salary Gold Account	Two DDs free per month to the extent of preceding quarter average balance available in the account.
IOB Salary Diamond Account	Free unlimited to the extent of preceding quarter average balance available in the account.
IOB Salary Platinum Account	Free unlimited to the extent of preceding quarter average balance available in the account.
SB MAX	Free up to Rs.50000/- per annum
SB HNI	Free
IOB Super Star Account	1 DD free per month for fees payment (maximum amount of Rs 1 lacs)



INDIAN OVERSEAS BANK, BANKING OPERATIONS DEPARTMENT, CENTRAL OFFICE, CHENNAI  
(REVISION OF SERVICE CHARGES (Excluding GST))

IOB Sixty Plus	Waiver of charges up to 3 per month to the extent of preceding quarter average balance available in the account.
IOB SB Pensioner Account	Free unlimited to the extent of preceding quarter average balance available in the account.
SB Govt & Institutional Accounts	Free unlimited issuance of DD
IOB Freedom Savings account	DD issuance charge up to Rs.100000/- per day - NIL
IOB Freedom Current account	DDR issuance charge up to Rs.100000/- per day - NIL
IOB CD DIAMOND	50 DD free per month for every Rs. 1 lac of average balance maintained in the previous month. Waiver of charges for first 30 days from the date of account opening
IOB CD PLATINUM PLUS	Issue of Demand Draft - Free
<b>IOB Startup Current A/c</b>	<b>50 DDs free per month for every Rs. 1.00 lakh of average balance maintained in the previous month (subject to maximum of 1000 DDs). Above free limit, charges are Rs.50/- per instrument. Waiver of charges for first 30 days from the date of account opening</b>
<b>IOB SB Prime</b>	<b>Free unlimited to the extent of average balance available in the account in the previous month</b>
<b>IOB SB Priority</b>	<b>Free unlimited to the extent of average balance available in the account in the previous month</b>
<b>IOB SB Privilege</b>	<b>Free unlimited to the extent of average balance available in the account in the previous month</b>
<b>SB SPL TN STATE GOVT Employees</b>	<b>Free unlimited</b>
<b>NRI SB Elevate (NRE/NRO)</b>	<b>DD Issuance Charges – NIL</b>
<b>NRE SB/NRO SB Privilege (NRE/NRO)</b>	<b>DD Issuance Charges – NIL</b>
<b>NRE SB/NRO SB Signature (NRE/NRO)</b>	<b>DD Issuance Charges – NIL</b>
<b>IOB Premium Salary account (SBCSP)</b>	<b>100% concession on 2 DDs per month for DDs value up to Rs.2.00 Lakh or Maximum concession of Rs.1000/- per month</b>
<b>IOB ADARSH FAMILY (SBADP)</b>	<b>Free unlimited to the extent of average balance available in the account in the previous month. Beyond the previous monthly balance, then DD charges will be applicable as per SB-PUB</b>
<b>IOB LEGACY FAMILY (SBLGP)</b>	<b>Free unlimited to the extent of average balance available in the account in the previous month. Beyond the previous monthly balance, then DD charges will be applicable as per SB-PUB</b>
<b>IOB ROYAL FAMILY (SBRYP)</b>	<b>Free unlimited to the extent of average balance available in the account in the previous month. Beyond the previous monthly balance, then DD charges will be applicable as per SB-PUB</b>



**2. NEFT/ RTGS CHARGES**

S.No:	Particulars - NEFT/RTGS		
<b>a)</b>	<b>Description</b>	<b>Charges</b>	
	Inward	Free	
<b>b)</b>	<b>NEFT - outward- through internet (ALTERNATE DELIVERY CHANNELS) – Free for SB Accounts</b>	<b>SB Account</b>	<b>Other than SB account</b>
	UptoRs10,000/-	Free	Rs.1/-
	Above Rs10,000/- and uptoRs1.00 lac	Free	Rs.3/-
	Above Rs1.00 lac and uptoRs2.00 lacs	Free	Rs.11/-
	Above Rs2.00 lacs	Free	Rs.19/-
<b>c)</b>	<b>RTGS Through internet (ALTERNATE DELIVERY CHANNELS)</b>	<b>Charges</b>	
	Rs2.00lacs to Rs5.00 lacs	Rs.24/-	
	Above Rs.5.00 lacs	Rs.49/-	
<b>d)</b>	<b>NEFT Customer Transactions (transactions at home branches/CBS)</b>		
	UptoRs10,000/-	Rs.1.50	
	Above Rs10,000/- and uptoRs1.00 lac	Rs. 4/-	
	Above Rs1.00 lac and uptoRs2.00 lacs	Rs.14/-	
	Above Rs2.00 lacs	Rs.24/-	
<b>e)</b>	<b>RTGS Customer Transactions (transactions at home branches/CBS)</b>		
	Rs2.00 lacs to Rs5.00 lacs	Rs.24/-	
	Above Rs5.00 lacs	Rs.49/-	

**3. IMPS /UPI using mobile banking /Net banking**

S.No	Particulars		
	Description	Charges	
		IMPS	UPI
	UptoRs10,000/-	Rs2.50	Nil
	Above Rs10,000/- and uptoRs1.00 lac	Rs5/-	Nil
	Above Rs1.00 lac and uptoRs2.00 lacs	Rs15/-	Nil
	Above Rs2.00 lac and up to Rs5.00 lacs	Rs15/-	Nil

**Note:**

**As per letter received from CBDT dated 30.08.2020, Under Section 269SU of IT Act, 1961, Person having a business turnover of more than Rs.50 Crore during immediately preceding previous year shall be free from any charges on payment and receiving payment through electronic mode i.e.(i) Debit Card powered by RuPay, (ii) Unified Payment Interface (UPI) (BHIM-UPI) and (iii) Unified Payment Interface Quick Response Code (UPI QR Code) (BHIM-UPI QR Code)**



**Concession on NEFT/RTGS/IMPS for Revamped SB/CD & New SB/CD Account Schemes (as per Circular)**

	<b>NEFT</b>	<b>RTGS</b>	<b>IMPS</b>
<b>IOB Salary A/c (SB Gold) (revised)</b>	<b>No concession for transaction at home branches/CBS – applicable charges to be collected</b>	<b>No concession for transaction at home branches/CBS – applicable charges to be collected</b>	Free
<b>IOB Salary A/c (SB Diamond, SB Platinum)</b>	Free	Free	Free
SB MAX	Free both online & offline	Free both online & offline	Free
SB HNI	Free both online & offline	Free both online & offline	Free
IOB Super Star	Free, if done online	-	As applicable per charges
IOB Sixty Plus	Free through online and 3 per month in offline	Free through online and 3 per month in offline	Free
IOB SB Pensioner	Free	Free	Free
Government & Institutional Savings Account	Free	Free	Free
IOB Freedom Savings Account	Nil both online & offline	Nil both online & offline	Nil
IOB Freedom Current Account	Nil both online & offline	Nil both online & offline	Nil
IOB CD Gold	Free, if done online	Free, if done online	As applicable per charges
IOB CD Diamond	Free both online & offline	Free both online & offline	Free
IOB CD Platinum Plus	Free both online & offline	Free both online & offline	Free
<b>IOB Startup Current A/c</b>	<b>Free</b>	<b>Free</b>	<b>Free</b>
<b>IOB SB Prime</b>	<b>Free</b>	<b>Free</b>	<b>Free</b>
<b>IOB SB Priority</b>	<b>Free</b>	<b>Free</b>	<b>Free</b>
<b>IOB SB Privilege</b>	<b>Free</b>	<b>Free</b>	<b>Free</b>
<b>SB ECO</b>	<b>Nil through Net Banking &amp; Mobile Banking only</b>	<b>Nil through Net Banking &amp; Mobile Banking only</b>	<b>Nil through Net Banking &amp; Mobile Banking only</b>
<b>SB SPL TN STATE GOVT Employees</b>	<b>Free</b>	<b>Free</b>	<b>Free</b>



NRI SB Elevate (NRE/NRO)	Nil transaction charge	Nil transaction charge	Nil transaction charge
NRE SB/NRO SB Privilege (NRE/NRO)	Nil transaction charge	Nil transaction charge	Nil transaction charge
NRE SB/NRO SB Signature (NRE/NRO)	Nil transaction charge	Nil transaction charge	Nil transaction charge
IOB Premium Salary account (SBCSP)	Free	Free	Free
IOB ADARSH FAMILY (SBADP)	Nil transaction charge	Nil transaction charge	Nil transaction charge
IOB LEGACY FAMILY (SBLGP)	Nil transaction charge	Nil transaction charge	Nil transaction charge
IOB ROYAL FAMILY (SBRYP)	Nil transaction charge	Nil transaction charge	Nil transaction charge

#### 4. ECS Mandate

S.No:	Particulars		Charges
	Description		
a)	ECS/NACH Registration of Mandate	Rs 125/- <b>(NIL for IOB FREEDOM SB a/c &amp; IOB FREEDOM CD a/c)</b>	
b)	<b>ECS Mandate Charges</b>	<b>NIL for IOB Startup Current A/c</b>	
c)	ECS Inward and outward	NIL	
d)	ECS failed mandate	<b>NIL</b>	
e)	SFMS CHARGES	<b>Not Applicable to ECS/NACH</b>	
f)	ECS Return Charges	Inward Return	Up to 1 lac- Rs 200/- per occasion Above 1 Lac Rs 500/- per occasion
		Outward Return	Up to 1 lac- Rs 150/- per occasion
			Above 1 Lac Rs 400/- per occasion
g)	NACH For Corporate Customers	<b>1) Debit our Corporate Customer account and credit to multiple accounts with another bank/our bank</b> <b>2) Credit Our Corporate Customer account and debit to multiple accounts with another bank/our bank</b>	<u><b>For Corporate Bodies/Institutions:</b></u> <b>Up to 10000 entries per occasion: Rs.4 per entry + NPCI/ Destination Bank charges, if any.</b> <b>Above 10000 and up to 1 lakh entries per occasion: Rs.3 per record + NPCI/ Destination Bank charges, if any</b> <b>Above 1 lakh entries per occasion: Rs.2 per record + NPCI/ Destination Bank charges, if any</b> <b>For Government A/cs: NIL</b>



### **General Instructions regarding remittances:**

1. For non-customers, for remittances against tender of cash, charges shall be 50 % over and above the rates prescribed for customers.
2. The applicable charges should be collected and credited to Exchange Account.
3. No charges are to be levied for issue of drafts in favor of suppliers while disbursing loans.
4. No charges are to be recovered for the remittances effected by branches under DPG/Bills, co-acceptances issued by branch, as these remittances are in respect of the bank's obligations.
5. No charge need be levied for DDs issued in payment of deposits (and interest) for compliance of the provisions of income-tax Act where the depositor/s does/do not have any running account. (i.e., SB, CD or CC) with us.
6. A periodical transfer from collection accounts (accounts wherein no debit transactions other than those relating to such remittances to the principal accounts are reflected) of organizations/firms/corporate customers to Main account of the same organization and not vice versa in the same bank may be allowed free of service charges.
7. Drafts to be issued at par for accounts held by Govt. Departments and State Government. However, no concessions to be extended to Govt. undertakings/ Organizations.
8. Issue of DDs to the beneficiaries of religious, welfare service and charitable institutions may be done at par. For an institution eligible for concessions, it should have been exempted from payment of income tax under Sec. 10 of IT Act and a proof of the same is to be produced. Also, such concession may be extended to Institutions set up for the benefit of the blind, physically handicapped and disabled individuals.
9. No service charge will be levied on remittances of funds between Head Office and branches of Regional Rural banks irrespective of the fact whether the RRBs are sponsored by our bank or not. Similar facility can also be extended to such RRBs as are sponsored by them on remittance of refinance installments to NABARD.
10. Whenever DDs are issued to the debit of accounts of blind, physically handicapped and disabled person the same may be issued at par. However, the facility should not be extended against cash payment.



## CHAPTER – XII

### **DISCRETIONARY POWERS TO BE EXERCISED FOR WAIVER/CONCESSION IN SERVICE CHARGES OTHER THAN CHARGES RELATED TO ADVANCES (ONLY ON CASE-TO-CASE BASIS)**

S.No.	Authority	Waiver in Percentage	Waiver in Amount	Waiver in Percentage Proposed	Waiver in amount Proposed
1	MD AND CEO	Full	FULL	FULL	FULL
2	Executive Director	75 %	Rs 1,00,000/-	NA	1,50,000/-
3	CGM/GM/DGM (HOD) CO	25%	Rs 50,000/-	NA	1,00,000/-
4	CGM/GM (RO)		New addition	NA	50,000/-
5	Chief Regional Manager	10 %	Rs 20,000/-	NA	25,000/-
6	Senior Regional Manager	10 %	Rs 15,000/-	NA	20,000/-

### **DISCRETIONARY POWERS TO BE EXERCISED FOR GRANTING WAIVER/CONCESSIONS IN SERVICE CHARGES ON FOREIGN EXCHANGE TRANSACTIONS TO NON-BORROWAL CUSTOMERS / CURRENT ACCOUNT HOLDERS**

S.No.	Authority	Waiver in Percentage	Estimated Waiver in amount for FY (Amt in Rs.)
1	MD AND CEO	Full	Full
2	Executive Director	75%	5,00,000
3	General Manager/ HOD Treasury	50%	2,00,000
4	CGM/General Manager (Region)	25%	1,50,000
5	Chief Regional Manager	25%	1,00,000
6	Senior Regional Manager	25%	50,000

The concession in charges should not exceed the estimated waiver amount during the financial year.

When multiple concessions in service charges for foreign exchange transactions are together involved in one account, the highest authority empowered to grant such concessions should be approached.