

इण्डियन ओवरसीज़ बैंक

केंद्रीय कार्यालय- पोस्ट बॉक्स सं 3765, 763 अण्णा सालै, चेन्नै 600 002

**Indian Overseas Bank**

Central Office: P.B.No.: 3765, 763 Anna Salai, Chennai 600 002

**Investor Relations Cell**

IRC/ 28/ 2017-18

29.01.2018

The Senior General Manager  
Dept. of Corporate Services  
**BSE Limited**  
Floor 1, P J Towers, Dalal Street  
**Mumbai – 400 001**

The Vice President  
**National Stock Exchange of India Limited**  
"Exchange Plaza", C-1, Block G  
Bandra-Kurla Complex, Bandra (E)  
**Mumbai 400 051**

Dear Sir,

**Review of Ratings by CRISIL Limited**

Credit Rating Agency, M/s. CRISIL Limited has reviewed its ratings on the following Instruments of our Bank and **revised the outlook to "STABLE" from "NEGATIVE"**:

Type of Instrument	Amount	Previous Rating (Sept 2017)	Rating (Jan 2018)
Tier-II Bonds ( Under Basel III)	Rs 800.00 Crores	CRISIL A+/ Negative (Reaffirmed)	CRISIL A+/ Stable (Outlook revised from Negative)
Lower Tier-II Bonds ( Under Basel II)	Rs 1590.00 Crores	CRISIL A+/ Negative (Reaffirmed)	CRISIL A+/ Stable (Outlook revised from Negative)
Perpetual Tier-I Bonds ( Under Basel II)	Rs 300.00 Crores	CRISIL A-/ Negative (Reaffirmed)	CRISIL A-/ Stable (Outlook revised from Negative)
Upper Tier-II Bonds ( Under Basel II)	Rs 2132.30 Crores	CRISIL A-/ Negative (Reaffirmed)	CRISIL A-/ Stable (Outlook revised from Negative)
Fixed Deposit Programme	Rs 200000.00 Crores	FAA/ Negative (Reaffirmed)	FAA/ Stable (Outlook revised from Negative)
Certificate of Deposits Programme		CRISIL A1+ (Reaffirmed)	CRISIL A1+ (Reaffirmed)





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The revision in Outlook is primarily driven by Government's PSB recapitalisation programme for this fiscal, which will improve the financial risk profile of Banks and also help them meet Basel III regulatory capital norms and provide cushion against expected rise in provisioning for non-performing assets (NPAs).

Please take note of the above information on record, pursuant to Regulation 30 and 84 of the SEBI (LODR) Regulations, 2015.

Yours faithfully,

**Deepa Chellam**  
**Company Secretary**

