



Indian Overseas Bank

Disclosures to be made as per SEBI (Share Based Employee Benefits) Regulations, 2014

Regulation 14 – Disclosures by the Board of Directors of the Bank

A. Relevant disclosures in terms of the 'Guidance Note on Accounting for Employee Share Based Payments' issued by ICAI and other applicable accounting standards have been made in the notes to Financial Statements as at 31st March 2019 of the Bank which are available at the following web link: <https://www.iob.in>

B. Diluted EPS on issue of shares in accordance with the Accounting Standard 20 – Earning Per Share – Nil

C. Details related to ESPS

(i) The following are the details on IOB ESPS 2018 under which allotments were made during the year: (as on 31st March, 2019)

Particulars	Details
Date of Shareholders approval	11.07.2018
Title of the Scheme	Indian Overseas Bank Employee Stock Purchase Scheme, 2018 (IOB ESPS 2018)
The details of the number of shares issued under ESPS	18,24,00,000
The price at which such shares are issued	Rs. 11.90 per share at a discount of 20% to the average of the weekly high and low of the volume weighted average prices of the equity shares quoted on NSE during the two weeks preceding 29.12.2018. Perquisite value for equity shares allotted to employees under IOB – ESPS 2018 is Rs. 2.38 per share ie. the difference between the price at which the shares are offered (Rs. 11.90) and the Fair Market Value of the shares on





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	21.01.2019 (Rs. 14.28) aggregating Rs. 43.41 crore.
Lock in period	04.02.2019 to 03.02.2020
Employee-wise details of the shares issued to : (i) Senior managerial personnel (ii) Any other employee who is issued shares in any one year amounting to 5% or more shares issued during that year (iii) Identified employees who were issued shares during any one year equal to or exceeding 1% of the issued capital of the Bank at the time of issuance	As detailed in Annexure 1 Nil Nil
Consideration received against the issuance of shares, if scheme is implemented directly by the Bank	Rs. 217,05,60,000
Loan repaid by Trust during the year from exercise price received	Not Applicable



Annexure I

Name	Designation	Shares Allotted
AJAY KUMAR SRIVASTAVA	EXECUTIVE DIRECTOR	18746
SWAMINATHAN K	EXECUTIVE DIRECTOR	17285
SUBRAMANIAKUMAR R	MANAGING DIRECTOR AND CHIEF EXECUTIVE OFFICER	17285
NUTAKKI SAIPRASAD	GENERAL MANAGER	149253
DHULIPALA VENKATARAMANA	GENERAL MANAGER	17763
RAMESH CHANDRA PATNAIK	GENERAL MANAGER	16302
SANTOSH K	GENERAL MANAGER	16302
DEVDUPT PADHI	GENERAL MANAGER	16302
HARIDAS C.	GENERAL MANAGER	21415
VENKATESWARAN P V	GENERAL MANAGER	15356
PALANISAMY D	GENERAL MANAGER	17763
RADHA VENKATAKRISHNAN	GENERAL MANAGER	21415
SATYANARAYANA J	GENERAL MANAGER	17763
PARTHASARATHY K	GENERAL MANAGER	16302
VAIRAM SOMASUNDERAM	GENERAL MANAGER(IT) & CHIEF INFORMATION OFFICER	14110
RAMAKRISHNA SHETTY H	GENERAL MANAGER	16302
MANORAMA K N	GENERAL MANAGER	16302
SURESH R	GENERAL MANAGER	17763
AJAY KUMAR RAIZADA	COUNTRY HEAD	17763
DHRUBA CHARAN KAR	GENERAL MANAGER	16302
MANOJ MOHAN SARANGI	GENERAL MANAGER	17763
KEDARNATH S	GENERAL MANAGER	21415
UMA MAHESWARI B	GENERAL MANAGER	17763
ANKADA RATNA PATRO B.	GENERAL MANAGER	21415
KOTAPURI JEEVANANDAM	GENERAL MANAGER	14110

