

# INDIAN OVERSEAS BANK

## Banking Operations Department, Central Office, Chennai

### Addendum to Revision of Service Charge Circular Dated 10.06.2024

### Revision of Service Charges on Non-Maintenance of Minimum Balance Charges in SB MAX And SB HNI Scheme

With addendum to our Circular No. Misc/31/2024-25 dated 10.06.2024 on Revision of Service Charges, Page no. 28, We hereby incorporate the revised charges for non-maintenance of QAB (Quarterly Average Balance) per quarter for SB - MAX and SB – HNI scheme as per the observations made by RBI.

Parameters	Penalty for Non-Maintenance of QAB per quarter		
	Existing	Revised (amount in Rs.)	
<b>SB MAX –</b> QAB is Rs. 5,000/- for all	Flat Rs. 200/- per quarter	If QAB shortfall < 50%	150
		If QAB shortfall >50% up to 75%	200
		If QAB shortfall >75%	250
<b>SB HNI –</b> QAB is Rs. 50,000/- for all	Flat Rs. 300/- per quarter	If QAB shortfall <50%	250
		If QAB shortfall >50% up to 75%	300
		If QAB shortfall >75%	350

\*The Service charges are **excluding** the applicable Goods and Services Tax (GST)