

# INDIAN OVERSEAS BANK

## Banking Operations Department, Central Office, Chennai

### Notice to Customers regarding Non-Maintenance of Minimum Balance Charges

Attention is invited to our Revision of Service Charges Circular No. Misc/31/2024-25 dated 10.06.2024 and addendum to Non-Maintenance of Minimum Balance Charges in SB MAX And SB HNI Scheme Circular No. Misc/57/2025-26 dated 09.06.2025, We hereby furnish the Minimum Balance to be maintained by the customers in their Savings and Current Account and respective charges for non-maintenance of minimum balance charges in their account for ready reference.

#### 1. Savings Account:

| Scheme                             | Quarterly Average Balance to be maintained |                  |            | Non-Maintenance of Minimum Quarterly Average Balance (Excluding GST) |             |                  |            |
|------------------------------------|--------------------------------------------|------------------|------------|----------------------------------------------------------------------|-------------|------------------|------------|
|                                    | Metro/Urban                                | Rural/Semi-urban | Pensioners | Extent of Shortfall                                                  | Metro/Urban | Rural/Semi-urban | Pensioners |
| SB Public with Cheque Book         | 2000/-                                     | 500/-            | 250/-      | Short fall < 50%                                                     | 110/-       | 75/-             | 40/-       |
| SB Public without Cheque Book      | 500/-                                      | 100/-            | 5/-        |                                                                      |             |                  |            |
| IOB Super Star with Cheque Book    | 500/-                                      |                  |            | Short fall >50-75%                                                   | 130/-       | 90/-             | 50/-       |
| IOB Super Star without Cheque Book | 200/-                                      |                  |            | Short fall > 75%                                                     | 150/-       | 105/-            | 60/-       |
| SB Max                             | QAB Rs.5000/- for all                      |                  |            | Short fall <50%                                                      | 150/-       |                  |            |
|                                    |                                            |                  |            | Short fall >50-75%                                                   | 200/-       |                  |            |
|                                    |                                            |                  |            | Short fall > 75%                                                     | 250/-       |                  |            |
| SB HNI                             | QAB Rs.50000/- for all                     |                  |            | Short fall <50%                                                      | 250/-       |                  |            |
|                                    |                                            |                  |            | Short fall >50-75%                                                   | 300/-       |                  |            |
|                                    |                                            |                  |            | Short fall > 75%                                                     | 350/-       |                  |            |

These charges are not applicable to PMJDY, BSBDA, Small A/cs, In-Operative Accounts, **Govt and Institutional Saving Bank Accounts, IOB Salary A/c(G\_D\_P) IOB Sixty Plus, SB Pension Accounts, SB Freedom Accounts**

#### 2. Current Account:

| Scheme                     | Average Balance to be maintained    |                                     | Non-Maintenance of Minimum Average Balance (Excluding GST) |             |                  |
|----------------------------|-------------------------------------|-------------------------------------|------------------------------------------------------------|-------------|------------------|
|                            | Metro/Urban                         | Rural/Semi-urban                    | Extent of Shortfall                                        | Metro/Urban | Rural/Semi-urban |
| IOB CD GOLD                | 3000/-<br>(Monthly Average Balance) | 2000/-<br>(Monthly Average Balance) | Short fall <50%                                            | 300/-       | 225/-            |
|                            |                                     |                                     | Short fall >50-75%                                         | 350/-       | 250/-            |
|                            |                                     |                                     | Short fall > 75%                                           | 400/-       | 275/-            |
| IOB CD DIAMOND             | AQB* Rs.1,00,000/-                  |                                     | Flat (per quarter) Rs.500/- if AQB below Rs. 1,00,000/-    |             |                  |
| IOB CD PLATINUM PLUS       | AQB* Rs.5,00,000/-                  |                                     | Flat (per quarter) Rs.1000/- if AQB below Rs. 5,00,000/-   |             |                  |
| IOB RERA Operative Account | AQB* Rs.1,00,000/-                  |                                     | Rs. 500/- per quarter                                      |             |                  |

- \*Average Quarterly Balance (AQB) can be calculated by adding up all the closing balances in the quarter and then dividing it by number of days in that quarter.
- If AQB in the account is not maintained, applicable non-maintenance charges of the respective scheme/product will be levied once in a quarter also the special concession/facilities shall not be available. These charges are not applicable to In-Operative Accounts, **and CD Freedom Accounts**