



इण्डियन ओवरसीज़ बैंक

INDIAN OVERSEAS BANK

Statement of Deviation / Variation in Utilization of Funds Raised

[As per Regulation 32(1) of SEBI (LODR) Regulations, 2015]

Name of Listed Entity	Indian Overseas Bank					
Mode of Fund Raising	No funds were raised during the quarter					
Date of Raising Funds	Not Applicable					
Amount Raised	Nil					
Report Filed for Quarter ended	31.03.2026					
Monitoring Agency	Not Applicable					
Monitoring Agency Name, if Applicable	Not Applicable					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If yes, Date of Shareholder Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit committee after review	Nil					
Comments of Auditors if any	Nil					
Objects for which funds have been raised and where there has been a deviation, in the following table	No funds were raised during the quarter					
Original Object	Modified Object if any	Original Allocation	Modified Allocation if any	Funds Utilized	Amt of Deviation / Variation for the quarter according to applicable Object	Remarks if any
Nil						

Deviation of variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund-raising document, i.e., Prospectus, letter of offer etc.

Name of Signatory: Raghuram Mallela
Designation: Company Secretary

Date: 29.04.2026





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**Statement of Deviation /Variation in the use of the proceeds of issue of Listed
Non-Convertible Debt Securities**

A- Statement of utilization of issue proceeds (Reg.52(7) of SEBI LODR Regulations)

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised (Rs. in crore)	Funds utilized	Any deviation (Yes/No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks if any
1	2	3	4	5	6	7	8	9	10
Indian Overseas Bank	INE565A08068	Private Placement	Basel III Compliant Tier II Bonds	23.01.2026	1000	1000	No	NA	NIL

B- Statement of deviation/ variation in use of Issue proceeds: (Reg.52(7A) of SEBI LODR Regulations)

Particulars					Remarks	
Name of listed entity					Indian Overseas Bank	
Mode of fund raising					Private Placement	
Type of instrument					Non- Convertible Securities- Basel III Compliant Tier II Bonds	
Date of raising funds					23.01.2026	
Amount raised					1000 Crores	
Report filed for quarter ended					31.03.2026	
Is there a deviation/ variation in use of funds raised?					Not applicable	
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?					Not applicable	
if yes, details of the approval so required?					Not applicable	
Date of approval					Not applicable	
Explanation for the deviation/ variation					Not applicable	
Comments of the audit committee after review					Not applicable	
Comments of the auditors if any					Not applicable	
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table-						
Original Object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilized	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
Nil						



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**Statement of Deviation /Variation in the use of the proceeds of issue of Listed
Non-Convertible Debt Securities**

Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised.
- Deviation in the amount of funds actually utilized as against what was originally disclosed.

Name of signatory: Raghuram Mallela
Designation: Company Secretary
Date: 29.04.2026

