

Statement of Deviation / Variation in utilization of funds raised

[As per Regulation 32(1) of SEBI (LODR) Regulations, 2015]

Name of Listed Entity	Indian Overseas Bank					
Mode of Fund Raising	Tier II Capital					
Date of Raising Funds	31.03.2022					
Amount Raised	Nil					
Report Filed for Quarter ended	31.03.2022					
Monitoring Agency	Not Applicable					
Monitoring Agency Name, if Applicable	Not Applicable					
Is there a Deviation / Variation in use of funds raised	NIL					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If yes, Date of Shareholder Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit committee after review	Nil					
Comments of Auditors, if any	Nil					
Objects for which funds have been raised and where there has been a deviation, in the following table	Not Applicable					
Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilized	Amt of Deviation / Variation for the quarter according to applicable Object	Remarks if any
Nil						

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document, i.e. Prospectus, letter of offer etc.

Name of Signatory: S Nandakumaran
Designation: Company Secretary



Statement of Deviation / Variation in the use of the proceeds of issue of Listed Non-Convertible Debt Securities

[As per Regulations 52(7) of SEBI (LODR) Regulations, 2015]

Name of Listed Entity	Indian Overseas Bank					
Mode of Fund Raising	Tier II Capital					
Type of instrument	Basel III Tier II Bonds					
Date of Raising Funds	31.03.2022					
Amount Raised	Rs.665.00 crore					
Report Filed for Quarter ended	31.03.2022					
Is there is a Deviation / Variation in use of funds raised	No					
Whether any approval is required to vary the objects of the issue stated in the prospectus / offer document?	Not Applicable					
If yes, details of the approval so required?	Not Applicable					
Date of approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit committee after review	Nil					
Comments of Auditors, if any	Nil					
Objects for which funds have been raised and where there has been a deviation, in the following table	Not Applicable*					
Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilized	Amt of Deviation / Variation for the quarter according to applicable Object	Remarks if any
Nil						

*The Bank has raised fund through issuance of Basel III Tier II Bonds to the tune of Rs.665 crore for strengthening the capital adequacy as per Basel III requirements and for enhancing the long term resources. There is no Deviation / Variation in use of funds raised.

Deviation of variation could mean:

- Deviation in the objects or purposes for which the funds have been raised
- Deviation in the amount of funds actually utilized as against what was originally disclosed

S Nandakumar
Name of Signatory: S Nandakumaran
Designation: Company Secretary

