

### Statement of Deviation / Variation in utilization of funds raised

[As per Regulation 32(1) of SEBI (LODR) Regulations, 2015]

|                                                                                                                          |                         |                     |                             |                      |                                                                             |                |
|--------------------------------------------------------------------------------------------------------------------------|-------------------------|---------------------|-----------------------------|----------------------|-----------------------------------------------------------------------------|----------------|
| Name of Listed Entity                                                                                                    |                         |                     |                             | Indian Overseas Bank |                                                                             |                |
| Mode of Fund Raising                                                                                                     |                         |                     |                             | Not Applicable       |                                                                             |                |
| Date of Raising Funds                                                                                                    |                         |                     |                             | Not Applicable       |                                                                             |                |
| Amount Raised                                                                                                            |                         |                     |                             | Nil                  |                                                                             |                |
| Report Filed for Quarter ended                                                                                           |                         |                     |                             | 31.12.2022           |                                                                             |                |
| Monitoring Agency                                                                                                        |                         |                     |                             | Not Applicable       |                                                                             |                |
| Monitoring Agency Name, if Applicable                                                                                    |                         |                     |                             | Not Applicable       |                                                                             |                |
| Is there a Deviation / Variation in use of funds raised                                                                  |                         |                     |                             | No                   |                                                                             |                |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders |                         |                     |                             | Not Applicable       |                                                                             |                |
| If yes, Date of Shareholder Approval                                                                                     |                         |                     |                             | Not Applicable       |                                                                             |                |
| Explanation for the Deviation / Variation                                                                                |                         |                     |                             | Not Applicable       |                                                                             |                |
| Comments of the Audit committee after review                                                                             |                         |                     |                             | Nil                  |                                                                             |                |
| Comments of Auditors, if any                                                                                             |                         |                     |                             | Nil                  |                                                                             |                |
| Objects for which funds have been raised and where there has been a deviation, in the following table                    |                         |                     |                             | Not Applicable       |                                                                             |                |
| Original Object                                                                                                          | Modified Object, if any | Original Allocation | Modified Allocation, if any | Funds Utilized       | Amt of Deviation / Variation for the quarter according to applicable Object | Remarks if any |
| Nil                                                                                                                      |                         |                     |                             |                      |                                                                             |                |

Note- Bank has not raised funds during the quarter ended 31.12.2022. There is no deviation in utilization of funds raised earlier by the bank.

Deviation of variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document, i.e. Prospectus, letter of offer etc.

Name of Signatory: S Nandakumaran  
Designation: Company Secretary

Date- 09.02.2023





**Statement of Deviation /Variation in the use of the proceeds of issue of Listed  
Non-Convertible Debt Securities**

[As per Regulations 52(7) of SEBI (LODR) Regulations, 2015]

**A- Statement of utilization of issue proceeds**

| Name of the Issuer   | ISIN          | Mode of Fund Raising (Public issues/ Private placement) | Type of instrument      | Date of raising funds | Amount Raised (Rs. in crore) | Funds utilized | Any deviation (Yes/No) | If 8 is Yes, then specify the purpose of for which the funds were utilized | Remarks if any |
|----------------------|---------------|---------------------------------------------------------|-------------------------|-----------------------|------------------------------|----------------|------------------------|----------------------------------------------------------------------------|----------------|
| 1                    | 2             | 3                                                       | 4                       | 5                     | 6                            | 7              | 8                      | 9                                                                          | 10             |
| Indian Overseas Bank | INE565A0 8043 | Private Placement                                       | Basel III Tier II Bonds | 31.03.22              | 665.00                       | Yes            | No Deviation           | N.A.                                                                       | Nil            |
|                      | INE565A0 9264 | Private Placement                                       | Basel III Tier II Bonds | 10.12.18              | 300.00                       | Yes            | No Deviation           | N.A.                                                                       | Nil            |
|                      | INE565A0 8035 | Private Placement                                       | Basel III Tier II Bonds | 24.09.19              | 500.00                       | Yes            | No Deviation           | N.A.                                                                       | Nil            |

**B- Statement of deviation/ variation in use of Issue proceeds:**

| Particulars                                                                                                       |                         |                     |                             | Remarks                                              |                                                                                                       |                 |  |
|-------------------------------------------------------------------------------------------------------------------|-------------------------|---------------------|-----------------------------|------------------------------------------------------|-------------------------------------------------------------------------------------------------------|-----------------|--|
| Name of listed entity                                                                                             |                         |                     |                             | Indian Overseas Bank                                 |                                                                                                       |                 |  |
| Mode of fund raising                                                                                              |                         |                     |                             | Private Placement                                    |                                                                                                       |                 |  |
| Type of instrument                                                                                                |                         |                     |                             | Non-convertible Securities (Basel III Tier II Bonds) |                                                                                                       |                 |  |
| Date of raising funds                                                                                             |                         |                     |                             | N.A.                                                 |                                                                                                       |                 |  |
| Amount raised                                                                                                     |                         |                     |                             | Nil                                                  |                                                                                                       |                 |  |
| Report filed for quarter ended                                                                                    |                         |                     |                             | 31.12.2022                                           |                                                                                                       |                 |  |
| Is there a deviation/ variation in use of funds raised?                                                           |                         |                     |                             | Not applicable                                       |                                                                                                       |                 |  |
| Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?       |                         |                     |                             | Not applicable                                       |                                                                                                       |                 |  |
| if yes, details of the approval so required?                                                                      |                         |                     |                             | Not applicable                                       |                                                                                                       |                 |  |
| Date of approval                                                                                                  |                         |                     |                             | Not applicable                                       |                                                                                                       |                 |  |
| Explanation for the deviation/ variation                                                                          |                         |                     |                             | Not applicable                                       |                                                                                                       |                 |  |
| Comments of the audit committee after review                                                                      |                         |                     |                             | Nil                                                  |                                                                                                       |                 |  |
| Comments of the auditors if any                                                                                   |                         |                     |                             | Nil                                                  |                                                                                                       |                 |  |
| Objects for which funds have been raised and where there has been a deviation/ variation, in the following table- |                         |                     |                             |                                                      |                                                                                                       |                 |  |
| Original Object                                                                                                   | Modified object, if any | Original allocation | Modified allocation, if any | Funds utilized                                       | Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %) | Remarks, if any |  |
| Nil                                                                                                               |                         |                     |                             |                                                      |                                                                                                       |                 |  |

Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised.
- Deviation in the amount of funds actually utilized as against what was originally disclosed.

Name of signatory: S Nandakumaran  
Designation: DGM & Company Secretary  
Date: 09.02.2023





**Indian Overseas Bank**  
**Investor Relations Cell, Central Office, Chennai**  
**SECURITY COVER CERTIFICATE AS ON 31.12.2022**

| Column A                                             | Column B                                               | Column C [i]                                 | Column D [ii]      | Column E [iii]                               | Column F [iv]                                                                                                                    | Column G [v]                                                                            | Column H [vi]                  | Column I [vii]                                                                  | Column J       | Column K                                                | Column L                                                                                                                                                           | Column M                                       | Column N                                                                                                                                                                 | Column O              |
|------------------------------------------------------|--------------------------------------------------------|----------------------------------------------|--------------------|----------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------|--------------------------------|---------------------------------------------------------------------------------|----------------|---------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------|
| Particulars                                          |                                                        | Exclusive Charge                             | Exclusive Charge   | Pari-Passu Charge                            | Pari-Passu Charge                                                                                                                | Pari-Passu Charge                                                                       | Assets not offered as Security | Elimination (amount in negative)                                                | (Total C to H) | Related to only those items covered by this certificate |                                                                                                                                                                    |                                                |                                                                                                                                                                          |                       |
|                                                      | Description of asset for which this certificate relate | Debt for which this certificate being issued | Other Secured Debt | Debt for which this certificate being issued | Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari passu charge) | Other assets on which there is pari- Passu charge (excluding items covered in column F) |                                | debt amount considered more than once (due to exclusive plus pari passu charge) |                | Market Value for Assets charged on Exclusive basis      | Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable) | Market Value for Pari passu charge Assets viii | Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable) | Total Value(=K+L+M+N) |
|                                                      |                                                        | Book Value                                   | Book Value         | Yes/ No                                      | Book Value                                                                                                                       | Book Value                                                                              |                                |                                                                                 |                |                                                         |                                                                                                                                                                    |                                                | Relating to Column F                                                                                                                                                     |                       |
| <b>ASSETS</b>                                        |                                                        |                                              | Charge Value       |                                              |                                                                                                                                  |                                                                                         |                                |                                                                                 |                |                                                         |                                                                                                                                                                    |                                                |                                                                                                                                                                          |                       |
| Property, Plant and Equipment                        |                                                        |                                              |                    |                                              |                                                                                                                                  |                                                                                         |                                |                                                                                 |                |                                                         |                                                                                                                                                                    |                                                |                                                                                                                                                                          |                       |
| Capital Work-in-Progress                             |                                                        |                                              |                    |                                              |                                                                                                                                  |                                                                                         |                                |                                                                                 |                |                                                         |                                                                                                                                                                    |                                                |                                                                                                                                                                          |                       |
| Right of Use Assets                                  |                                                        |                                              |                    |                                              |                                                                                                                                  |                                                                                         |                                |                                                                                 |                |                                                         |                                                                                                                                                                    |                                                |                                                                                                                                                                          |                       |
| Goodwill                                             |                                                        |                                              |                    |                                              |                                                                                                                                  |                                                                                         |                                |                                                                                 |                |                                                         |                                                                                                                                                                    |                                                |                                                                                                                                                                          |                       |
| Intangible Assets                                    |                                                        |                                              |                    |                                              |                                                                                                                                  |                                                                                         |                                |                                                                                 |                |                                                         |                                                                                                                                                                    |                                                |                                                                                                                                                                          |                       |
| Intangible Assets under Development                  |                                                        |                                              |                    |                                              |                                                                                                                                  |                                                                                         |                                |                                                                                 |                |                                                         |                                                                                                                                                                    |                                                |                                                                                                                                                                          |                       |
| Investments                                          |                                                        |                                              |                    |                                              |                                                                                                                                  |                                                                                         |                                |                                                                                 |                |                                                         |                                                                                                                                                                    |                                                |                                                                                                                                                                          |                       |
| Loans                                                |                                                        |                                              |                    |                                              |                                                                                                                                  |                                                                                         |                                |                                                                                 |                |                                                         |                                                                                                                                                                    |                                                |                                                                                                                                                                          |                       |
| Inventories                                          |                                                        |                                              |                    |                                              |                                                                                                                                  |                                                                                         |                                |                                                                                 |                |                                                         |                                                                                                                                                                    |                                                |                                                                                                                                                                          |                       |
| Trade Receivables                                    |                                                        |                                              |                    |                                              |                                                                                                                                  |                                                                                         |                                |                                                                                 |                |                                                         |                                                                                                                                                                    |                                                |                                                                                                                                                                          |                       |
| Cash and Cash Equivalents                            |                                                        |                                              |                    |                                              |                                                                                                                                  |                                                                                         |                                |                                                                                 |                |                                                         |                                                                                                                                                                    |                                                |                                                                                                                                                                          |                       |
| Bank Balances other than Cash and Cash Equivalents   |                                                        |                                              |                    |                                              |                                                                                                                                  |                                                                                         |                                |                                                                                 |                |                                                         |                                                                                                                                                                    |                                                |                                                                                                                                                                          |                       |
| Others                                               |                                                        |                                              |                    |                                              |                                                                                                                                  |                                                                                         |                                |                                                                                 |                |                                                         |                                                                                                                                                                    |                                                |                                                                                                                                                                          |                       |
| <b>Total</b>                                         |                                                        |                                              |                    |                                              |                                                                                                                                  |                                                                                         |                                |                                                                                 |                |                                                         |                                                                                                                                                                    |                                                |                                                                                                                                                                          |                       |
| <b>LIABILITIES</b>                                   |                                                        |                                              |                    |                                              |                                                                                                                                  |                                                                                         |                                |                                                                                 |                |                                                         |                                                                                                                                                                    |                                                |                                                                                                                                                                          |                       |
| Debt securities to which this certificate pertains   |                                                        |                                              |                    |                                              |                                                                                                                                  |                                                                                         |                                |                                                                                 |                |                                                         |                                                                                                                                                                    |                                                |                                                                                                                                                                          |                       |
| Other debt sharing pari-passu charge with above debt |                                                        |                                              |                    |                                              |                                                                                                                                  |                                                                                         |                                |                                                                                 |                |                                                         |                                                                                                                                                                    |                                                |                                                                                                                                                                          |                       |
| Other debt                                           |                                                        |                                              |                    |                                              |                                                                                                                                  |                                                                                         |                                |                                                                                 |                |                                                         |                                                                                                                                                                    |                                                |                                                                                                                                                                          |                       |
| Subordinated debt                                    |                                                        |                                              |                    |                                              |                                                                                                                                  |                                                                                         |                                |                                                                                 |                |                                                         |                                                                                                                                                                    |                                                |                                                                                                                                                                          |                       |
| Borrowings                                           |                                                        |                                              |                    |                                              |                                                                                                                                  |                                                                                         |                                |                                                                                 |                |                                                         |                                                                                                                                                                    |                                                |                                                                                                                                                                          |                       |
| Bank                                                 |                                                        |                                              |                    |                                              |                                                                                                                                  |                                                                                         |                                |                                                                                 |                |                                                         |                                                                                                                                                                    |                                                |                                                                                                                                                                          |                       |
| Debt Securities                                      |                                                        |                                              |                    |                                              |                                                                                                                                  |                                                                                         |                                |                                                                                 |                |                                                         |                                                                                                                                                                    |                                                |                                                                                                                                                                          |                       |
| Others                                               |                                                        |                                              |                    |                                              |                                                                                                                                  |                                                                                         |                                |                                                                                 |                |                                                         |                                                                                                                                                                    |                                                |                                                                                                                                                                          |                       |
| Trade payables                                       |                                                        |                                              |                    |                                              |                                                                                                                                  |                                                                                         |                                |                                                                                 |                |                                                         |                                                                                                                                                                    |                                                |                                                                                                                                                                          |                       |
| Lease Liabilities                                    |                                                        |                                              |                    |                                              |                                                                                                                                  |                                                                                         |                                |                                                                                 |                |                                                         |                                                                                                                                                                    |                                                |                                                                                                                                                                          |                       |
| Provisions                                           |                                                        |                                              |                    |                                              |                                                                                                                                  |                                                                                         |                                |                                                                                 |                |                                                         |                                                                                                                                                                    |                                                |                                                                                                                                                                          |                       |
| Others                                               |                                                        |                                              |                    |                                              |                                                                                                                                  |                                                                                         |                                |                                                                                 |                |                                                         |                                                                                                                                                                    |                                                |                                                                                                                                                                          |                       |
| <b>Total</b>                                         |                                                        |                                              |                    |                                              |                                                                                                                                  |                                                                                         |                                |                                                                                 |                |                                                         |                                                                                                                                                                    |                                                |                                                                                                                                                                          |                       |
| Cover on Book Value                                  |                                                        |                                              |                    |                                              |                                                                                                                                  |                                                                                         |                                |                                                                                 |                |                                                         |                                                                                                                                                                    |                                                |                                                                                                                                                                          |                       |
| Cover on Market Value                                |                                                        |                                              |                    |                                              |                                                                                                                                  |                                                                                         |                                |                                                                                 |                |                                                         |                                                                                                                                                                    |                                                |                                                                                                                                                                          |                       |
|                                                      | Exclusive Security Cover Ratio                         |                                              |                    | Pari-Passu Security Cover Ratio              |                                                                                                                                  |                                                                                         |                                |                                                                                 |                |                                                         |                                                                                                                                                                    |                                                |                                                                                                                                                                          |                       |

[i] This column shall include book value of assets having exclusive charge and outstanding book value of debt for which this certificate is issued.

[ii] This column shall include book value of assets having exclusive charge and outstanding book value of all corresponding debt other than column C.

[iii] Pari passu Charge shall include debt for which this certificate is issued having any pari passu charge - Mention Yes, else No.

[iv] This column shall include book value of assets having pari passu charge and outstanding book value of all debt having that pari passu security charge along with debt for which this certificate is issued.

[v] This column shall include book value of all other assets having pari passu charge and outstanding book value of all debt having that pari passu security.

[vi] This column shall include all those assets which are not charged and shall include all unsecured borrowings including subordinated debt and shall include only those assets which are paid-for

[vii] This column shall include assets which are considered at market Value like Land, Building, Residential/ Commercial Real Estate, while other assets having charge shall be stated at book value.



*(Signature)*

**(S NANDAKUMARAN)**  
**DGM & COMPANY SECRETARY**

**DATE- 09.02.2023**