



INDIAN OVERSEAS BANK

INTEREST RATE ON ADVANCES & CHARGES ON LOANS

W.E.F 01.07.2025

PARTICULARS	EXISTING RATE	
	MINIMUM	MAXIMUM
Export Bill Finance - Rupee facilities	AWPLR	13.50%
Import Bill Finance - Rupee facilities	AWPLR	14.50%
Lease Finance	NA	NA
Lending to Medium Scale Industries (upto 05 years)	AWPLR/PLR (or) SOFR/COF + 0.50%	14.50%
Trade	AWPLR/PLR (or) SOFR/COF + 0.50%	13.50%
Residential Housing	NA	NA
Pawning	NA	NA
US Dollar Loans to Exporters	SOFR/COF + 0.50%	8.00%
TOD/Clean advances	18.00%	
Others	AWPLR/ PLR or SOFR + 0.50%	14.50%
Loan against deposit (Staff / Ex staff)	1% over the deposit rate	
Rupee Facilities against Deposits (Demand Loan / CC)		
- Own rupee deposits	1.0% over the deposit rate	
- Third party rupee deposits	1.5% over the deposit rate	
- Own foreign currency deposits	PLR + 0.50%	
Foreign Currency Facilities against Deposits (Demand Loan / CC)		
- Own FCY deposits	1% over the deposit rate	
- Third party FCY deposits	1.5% over the deposit rate	

PARTICULARS	EXISTING RATE		PROPOSED RATE	
	MINIMUM	MAXIMUM	MINIMUM	MAXIMUM
Export Bill Finance - Rupee facilities	AWPLR/PLR	13.50%	AWPLR/PLR	13.50%
Import Bill Finance - Rupee facilities	AWPLR/PLR	14.50%	AWPLR/PLR	14.50%
Lease Finance	NA	NA	NA	NA

Lending to Medium Scale Industries (upto 05 years)	AWPLR/PLR (or) SOFR/COF + 0.50%	14.50%	AWPLR/PLR (or) SOFR/COF + 0.50%	14.50%
Trade	AWPLR/PLR (or) SOFR /COF + 0.50%	13.50%	AWPLR/PLR (or) SOFR /COF + 0.50%	13.50%
Residential Housing	NA	NA	NA	NA
Pawning	NA	NA	NA	NA
US Dollar Loans to Exporters	SOFR/COF + 0.50%	8.00%	SOFR/COF + 0.50%	6.00%
TOD/Clean advances		18.00%		18.00%

Others	AWPLR/PLR or SOFR + 0.50%	14.50%	AWPLR/PLR or SOFR + 0.50%	24.00%
Loan against deposit (Staff / Ex staff)	1% over the deposit rate		1% over the deposit rate	
Rupee Facilities against Deposits (Demand Loan / CC)				
- Own rupee deposits	1.5% over the deposit rate		1.00% over the deposit rate	
- Third party rupee deposits	3% over the deposit rate		1.50% over the deposit rate	
Foreign Currency Facilities against Deposits (Demand Loan / CC)				
- Own FCY deposits	2% over the deposit rate		1.00% over the deposit rate	
- Third party FCY deposits	3% over the deposit rate		1.5% over the deposit rate	

Type of Charges	Existing Amount or Rate	Proposed Amount or Rate
Processing fee		
1. Term Loans - Own	1.00% upfront	0.50 to 1.00% based on multiple banking
2. Term Loans - Syndication through arrangers	0.25% upfront	0.25% upfront
3. Working Capital Limits	0.20% p.a.	0.20% p.a.
5. Cash Credit against Deposits (Fresh & Renewals)	LKR 1000.00 for loans below LKR 1 Mio	LKR 1000.00 for loans below LKR 1 Mio
	LKR 1500.00 for loans over LKR 1 Mio & below LKR 3 Mio	LKR 1500.00 for loans over LKR 1 Mio & below LKR 3 Mio
	LKR 2500.00 for loans over LKR 3 Mio & below LKR 5 Mio	LKR 2500.00 for loans over LKR 3 Mio & below LKR 5 Mio
	for loans over LKR 5 Mio @ 0.05%	for loans over LKR 5 Mio @ 0.05%

	Charges exempted for staff loans	Charges exempted for staff loans
6. Temporary Overdrafts / Temporary Limits	LKR 1500.00 for loans below LKR 1 Mio	LKR 1500.00 for loans below LKR 1 Mio
	LKR 2000.00 for loans over LKR 1 Mio & below LKR 3 Mio	LKR 2000.00 for loans over LKR 1 Mio & below LKR 3 Mio
	LKR 3000.00 for loans over LKR 3 Mio & below LKR 5 Mio	LKR 3000.00 for loans over LKR 3 Mio & below LKR 5 Mio
	for loans over LKR 5 Mio @ 0.075%	for loans over LKR 5 Mio @ 0.075%
	Charges exempted for staff loans	Charges exempted for staff loans

Escrow Charges		
Escrow Charges to act as the lead Bank in a Syndication	1.00% p.a.	1.00% p.a.
Charges on CRIB Reports [Credit History/Credit Rating]		
Consumer & Corporate	LKR 500.00 per report	LKR 750.00 per report
Inspection Charges		
Unit visit charges	Actual charges rounded off to nearest thousands shall be debited to the customer account and actual charges incurred shall be paid to the inspecting officer.	Actual charges rounded off to nearest thousands shall be debited to the customer account and actual charges incurred shall be paid to the inspecting officer.
Early Settlement Charges		
Housing Loan	Nil	Nil
All term loans under Floating rate	Nil	Nil
All term loans under Fixed rate	Amount equal to 1% of the prepaid amount at the time of making any payment over and above the stipulated EMI , plus applicable taxes	Amount equal to 1% of the prepaid amount at the time of making any payment over and above the stipulated EMI , plus applicable taxes
Takeover loans	Amount equal to 1% of the prepaid amount at the time of making any payment over and above the stipulated EMI , plus applicable taxes	Amount equal to 1% of the prepaid amount at the time of making any payment over and above the stipulated EMI , plus applicable taxes
Re-phasing of loans / Amendments to the original sanction terms		
Re-phasing of loans / Amendments to the original sanction terms	0.05% on the balance outstanding (for Term Loans) / limit (for Working Capital limits)	0.05% on the balance outstanding (for Term Loans) / limit (for Working Capital limits)