



Ref No. IRC/185/2025-26

16.10.2025

The General Manager, Department of Corporate Services, BSE Limited, Floor 1, P.J. Towers, Dalal Street, Mumbai 400 001	The Vice President, National Stock Exchange Ltd, Exchange Plaza, C-1 Block G, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051
BSE SCRIP CODE: 532388	NSE SCRIP CODE: IOB

Dear Sir/ Madam,

Outcome of Board Meeting- Approval of Unaudited (Reviewed) Financial Results (Standalone & Consolidated) of the Bank for the quarter and half-year ended September 30, 2025

In terms of Regulation 30, 33 and 52 and other applicable regulations of the SEBI (LODR) Regulations, 2015, we hereby inform that the Board of Directors of the Bank in its meeting held on October 16, 2025 (Thursday), at Chennai inter alia, approved the Unaudited (Reviewed) Financial Results (Standalone & Consolidated) of the Bank for the quarter and half-year ended September 30, 2025.

In this regard, we enclose the following:

1. Unaudited (Reviewed) Financial Results (Standalone & Consolidated) of the Bank for the Quarter and half-year ended September 30, 2025, along with Segment Results, Statement of Assets and Liabilities and Audit Report of the Statutory Central Auditors of the Bank.
2. Security Cover Certificate as on September 30, 2025 for unsecured listed debt securities of the Bank. (Reg. 54 of SEBI LODR Regulations, 2015)
3. Statement of Deviation/Variation in utilization of the funds raised for the Quarter ended September 30, 2025. (Reg. 32 (1) and Reg. 52(7)/(7A) of SEBI LODR Regulations, 2015)

The Meeting of the Board of Directors commenced at 11:00 a.m. and concluded at 12:05 p.m.

The Financial Results will be made available on the Bank's Website under the following link: https://www.iob.in/Financial_perf.

Please take the above information on record and arrange for dissemination.

Yours faithfully,

(Ram Mohan K)
Compliance officer

इण्डियन ओवरसीज़ बैंक,
निवेशक संबंध कक्ष, केंद्रीय कार्यालय,
763 अण्णा सालै, चेन्नै 600 002

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इण्डियन ओवरसीज़ बैंक **INDIAN OVERSEAS BANK**

CENTRAL OFFICE, 763, ANNA SALAI, CHENNAI 600 002

Unaudited Standalone Financial Results for the Quarter and Half year ended 30.09.2025

(₹ in Lakhs)

STANDALONE

S.No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2025 (Unaudited)	30.06.2025 (Unaudited)	30.09.2024 (Unaudited)	30.09.2025 (Unaudited)	30.09.2024 (Unaudited)	31.03.2025 (Audited)
1	Interest Earned (a) + (b) + (c) + (d)	7,84,879	7,38,555	6,85,067	15,23,434	13,38,570	28,13,101
	(a) Interest/discount on advances/bills	5,85,599	5,50,910	5,05,488	11,36,509	9,88,525	20,18,213
	(b) Income on Investments	1,87,182	1,82,880	1,75,377	3,70,062	3,41,347	7,03,788
	(c) Interest on Balances with Reserve Bank of India and other Inter Bank Funds	5,687	4,765	4,202	10,452	8,698	17,588
	(d) Others	6,411	0	0	6,411	0	73,512
2	Other Income	1,36,545	1,48,092	1,63,347	2,84,637	2,66,644	5,54,507
3	TOTAL INCOME (1+2)	9,21,424	8,86,647	8,48,414	18,08,071	16,05,214	33,67,608
4	Interest Expended	4,78,965	4,63,930	4,31,343	9,42,895	8,40,739	17,24,080
5	Operating Expenses (i) + (ii)	2,02,456	1,86,922	2,04,249	3,89,378	3,84,067	7,74,727
	(i) Employees Cost	1,17,201	1,16,648	1,34,092	2,33,849	2,46,536	4,66,640
	(ii) Other Operating expenses	85,255	70,274	70,157	1,55,529	1,37,531	3,08,087
6	TOTAL EXPENDITURE (4+5) (excluding Provisions & Contingencies)	6,81,421	6,50,852	6,35,592	13,32,273	12,24,806	24,98,807
7	OPERATING PROFIT before Provisions & Contingencies (3-6)	2,40,003	2,35,795	2,12,822	4,75,798	3,80,408	8,68,801
8	Provisions (other than tax) and Contingencies	67,245	84,405	1,14,633	1,51,650	2,08,420	4,17,629
	of which Provisions for Non-Performing Assets	12,149	17,848	7,054	29,997	23,445	83,402
9	Exceptional Items	0	0	0	0	0	0
10	Profit (+)/Loss(-) from Ordinary Activities before tax (7-8-9)	1,72,758	1,51,390	98,189	3,24,148	1,71,988	4,51,172
11	Tax Expenses	50,116	40,286	20,473	90,402	30,991	1,17,701
12	Net Profit (+) / Loss(-) from Ordinary Activities after Tax (10-11)	1,22,642	1,11,104	77,716	2,33,746	1,40,997	3,33,471
13	Extraordinary items (Net of Tax Expenses)	0	0	0	0	0	0
14	Net Profit (+) / Loss (-) for the period (12-13)	1,22,642	1,11,104	77,716	2,33,746	1,40,997	3,33,471
15	Paid up Equity Share Capital (Face Value of each share - ₹10/-)	19,25,659	19,25,659	18,90,241	19,25,659	18,90,241	19,25,659
16	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)						9,48,999
17	Analytical Ratios						
	(i) Percentage of shares held by Govt. of India	94.61	94.61	96.38	94.61	96.38	94.61
	(ii) Capital Adequacy Ratio (%) (Basel III)	17.94	18.28	17.45	17.94	17.45	19.74
	(a) CET 1 Ratio	15.53	15.78	14.75	15.53	14.75	17.13
	(b) Additional Tier 1 Ratio	0	0	0	0	0	0
	(iii) Earning Per Share (EPS)						
	a) Basic and Diluted EPS before Extraordinary items (Net of Tax Expenses) for the period, for the year to date and for the previous year (not annualized) (₹)	0.64	0.58	0.42	1.21	0.75	1.76
	b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized) (₹)	0.64	0.58	0.42	1.21	0.75	1.76
	(iv) NPA Ratios						
	a) Gross NPA	5,07,827	5,17,846	6,24,907	5,07,827	6,24,907	5,34,772
	b) Net NPA	77,639	81,638	1,05,925	77,639	1,05,925	91,186
	c) % of Gross NPA	1.83	1.97	2.72	1.83	2.72	2.14
	d) % of Net NPA	0.28	0.32	0.47	0.28	0.47	0.37
	(v) Return on Assets (Annualised) (%)	1.20	1.14	0.82	1.17	0.76	0.92
	(vi) Net Worth	25,29,138	23,88,966	18,97,316	25,29,138	18,97,316	22,89,829
	(vii) Outstanding Redeemable Preference Share	Not Applicable					
	(viii) Capital Redemption Reserve / Debenture Redemption Reserve	Not Applicable					
	(ix) Debt Equity Ratio	1.85	1.77	2.32	1.80	2.08	1.66
	(x) Total Debts to Total Assets	0.88	0.89	0.88	0.88	0.89	0.88
	(xi) Operating Margin (%) (Operating Profit/Total Income)	26.05	26.59	25.08	26.32	23.70	25.80
	(xii) Net Profit Margin (%) (Net Profit after Tax/Total Income)	13.31	12.53	9.16	12.93	8.78	9.90

DHANARAJ T
EXECUTIVE DIRECTOR

JOYDEEP DUTTA ROY
EXECUTIVE DIRECTOR

AJAY KUMAR SRIVASTAVA
MANAGING DIRECTOR & CEO

SRINIVASAN SRIDHAR
NON-EXECUTIVE CHAIRMAN

Place: Chennai
Date : 16.10.2025





इण्डियन ओवरसीज़ बैंक **INDIAN OVERSEAS BANK**
CENTRAL OFFICE, 763, ANNA SALAI, CHENNAI 600 002

Unaudited Consolidated Financial Results for the Quarter and Half year ended 30.09.2025

(₹ in Lakhs)

CONSOLIDATED							
S.No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2025 (Unaudited)	30.06.2025 (Unaudited)	30.09.2024 (Unaudited)	30.09.2025 (Unaudited)	30.09.2024 (Unaudited)	31.03.2025 (Audited)
1	Interest Earned (a) + (b) + (c) + (d)	7,85,089	7,38,749	6,85,394	15,23,838	13,39,295	28,14,364
	(a) Interest/discount on advances/bills	5,85,599	5,50,910	5,05,507	11,36,509	9,88,566	20,18,279
	(b) Income on Investments	1,87,182	1,82,884	1,75,494	3,70,066	3,41,606	7,04,241
	(c) Interest on Balances with Reserve Bank of India and other Inter Bank Funds	5,897	4,955	4,393	10,852	9,123	18,331
	(d) Others	6,411	0	0	6,411	0	73,513
2	Other Income	1,36,544	1,48,039	1,63,359	2,84,583	2,66,687	5,54,598
3	TOTAL INCOME (1+2)	9,21,633	8,86,788	8,48,753	18,08,421	16,05,982	33,68,962
4	Interest Expended	4,78,964	4,63,930	4,31,455	9,42,894	8,41,012	17,24,448
5	Operating Expenses (i) + (ii)	2,02,517	1,86,998	2,04,469	3,89,515	3,84,487	7,75,626
	(i) Employees Cost	1,17,227	1,16,680	1,34,177	2,33,907	2,46,681	4,66,917
	(ii) Other Operating expenses	85,290	70,318	70,292	1,55,608	1,37,806	3,08,709
6	TOTAL EXPENDITURE (4+5) (excluding Provisions & Contingencies)	6,81,481	6,50,928	6,35,924	13,32,409	12,25,499	25,00,074
7	OPERATING PROFIT before Provisions & Contingencies (3-6)	2,40,152	2,35,860	2,12,829	4,76,012	3,80,483	8,68,888
8	Provisions (other than tax) and Contingencies	67,246	84,405	1,14,631	1,51,651	2,08,419	4,17,705
	of which Provisions for Non-Performing Assets	12,149	17,848	7,051	29,997	23,442	83,478
9	Exceptional Items	0	0	0	0	0	0
10	Profit (+)/Loss(-) from Ordinary Activities before tax (7-8-9)	1,72,906	1,51,455	98,198	3,24,361	1,72,064	4,51,183
11	Tax expenses	50,116	40,286	20,473	90,402	30,991	1,17,701
12	Net Profit (+) / Loss(-) from Ordinary Activities after tax (10-11)	1,22,790	1,11,169	77,725	2,33,959	1,41,073	3,33,482
13	Share in Profit From Associates	3,092	6,676	236	9,768	1,758	6,069
14	Extraordinary items (Net of Tax Expenses)	0	0	0	0	0	0
15	Net Profit (+) / Loss (-) for the period (12+13-14)	1,25,882	1,17,845	77,961	2,43,727	1,42,831	3,39,551
16	Paid up Equity Share Capital (Face Value of each share - ₹10/-)	19,25,659	19,25,659	18,90,241	19,25,659	18,90,241	19,25,659
17	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)						9,15,860
18	Analytical Ratios						
	(i) Percentage of shares held by Govt. of India	94.61	94.61	96.38	94.61	96.38	94.61
	(ii) Capital Adequacy Ratio (%) (Basel III)						
	(a) CET 1 Ratio						
	(b) Additional Tier 1 Ratio						
	(iii) Earning Per Share (EPS)						
	a) Basic and Diluted EPS before Extraordinary items (Net of tax expense) for the period, for the year to date and for the previous year (not annualized) (₹)	0.65	0.61	0.41	1.27	0.76	1.79
	b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized) (₹)	0.65	0.61	0.41	1.27	0.76	1.79
	(iv) NPA Ratios						
	a) Gross NPA						
	b) Net NPA						
	c) % of Gross NPA						
	d) % of Net NPA						
	(v) Return on Assets (Annualised) (%)						
	(vi) Net Worth						
	(vii) Outstanding Redeemable Preference Share						
	(viii) Capital Redemption Reserve / Debenture Redemption Reserve						
	(ix) Debt Equity Ratio						
	(x) Total Debts to Total Assets						
	(xi) Operating Margin (%) (Operating Profit/Total Income)	26.06	26.60	25.08	26.32	23.69	25.79
	(xii) Net Profit Margin (%) (Net Profit after Tax/Total Income)	13.66	13.29	9.19	13.48	8.89	10.08

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CENTRAL OFFICE, 763, ANNA SALAI, CHENNAI 600 002

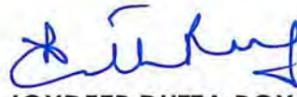
Unaudited Financial Results for the Quarter and Half year ended 30.09.2025

(₹ in Lakhs)

SUMMARISED BALANCE SHEET

	STANDALONE			CONSOLIDATED		
	30.09.2025 (Unaudited)	30.09.2024 (Unaudited)	31.03.2025 (Audited)	30.09.2025 (Unaudited)	30.09.2024 (Unaudited)	31.03.2025 (Audited)
Capital & Liabilities						
Capital	19,25,659	18,90,241	19,25,659	19,25,659	18,90,241	19,25,659
Reserves and Surplus	15,57,905	9,56,977	13,28,433	14,97,470	9,20,231	12,97,676
Minority Interest	0	0	0	0	0	0
Deposits	3,39,06,596	3,10,65,222	3,11,93,882	3,39,06,597	3,10,76,959	3,11,93,882
Borrowings	46,43,319	28,76,420	42,22,766	46,43,319	28,76,420	42,22,766
Other Liabilities & Provisions	12,15,235	8,72,307	8,30,754	12,15,249	8,72,408	8,30,813
Total	4,32,48,714	3,76,61,167	3,95,01,494	4,31,88,294	3,76,36,259	3,94,70,796
Assets						
Cash & Balances with Reserve Bank of India	20,25,714	20,46,877	18,11,555	20,25,714	20,46,980	18,11,587
Balances with Banks & Money at call and Short Notice	3,02,796	2,33,840	2,95,472	3,25,452	2,52,591	3,10,376
Investments	1,16,78,374	1,07,40,448	1,11,04,484	1,15,95,290	1,06,95,319	1,10,58,797
Advances	2,73,63,983	2,24,91,548	2,45,55,517	2,73,63,983	2,24,92,622	2,45,55,517
Fixed Assets	4,98,903	3,73,581	4,65,482	4,98,903	3,73,592	4,65,482
Other Assets	13,78,944	17,74,873	12,68,984	13,78,952	17,75,155	12,69,037
Total	4,32,48,714	3,76,61,167	3,95,01,494	4,31,88,294	3,76,36,259	3,94,70,796


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Place: Chennai
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इण्डियन ओवरसीज़ बैंक **INDIAN OVERSEAS BANK**

CENTRAL OFFICE, 763, ANNA SALAI, CHENNAI 600 002

Standalone Segment Results for the Quarter and Half year ended 30.09.2025

(₹ in Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2025 (Unaudited)	30.06.2025 (Unaudited)	30.09.2024 (Unaudited)	30.09.2025 (Unaudited)	30.09.2024 (Unaudited)	31.03.2025 (Audited)
1) Segment Revenue						
a) Treasury Operations	2 23 004	2 25 990	1 84 315	4 48 994	3 76 582	7 91 788
b) Corporate / Wholesale Banking	2 38 143	2 85 108	2 92 543	5 23 251	5 22 187	10 06 682
c) Retail Banking	4 40 478	3 62 649	3 55 960	8 03 127	6 76 482	14 31 387
*1.) Digital Banking	9	4	4	13	5	22
2.) Other Retail Banking	4 40 469	3 62 645	3 55 956	8 03 114	6 76 477	14 31 365
d) Other Banking Operations	13 307	12 888	15 552	26 195	29 917	64 060
e) Unallocated	6 491	12	45	6 503	46	73 692
Total	9 21 423	8 86 647	8 48 415	18 08 070	16 05 214	33 67 608
Less: Inter segment Revenue	0	0	0	0	0	0
Income from Operations	9 21 423	8 86 647	8 48 415	18 08 070	16 05 214	33 67 608
2) Segment Results after Provisions & Before Tax						
a) Treasury Operations	42 028	46 980	573	89 008	28 570	76 350
b) Corporate / Wholesale Banking	33 950	84 144	75 124	1 18 094	93 172	1 75 159
c) Retail Banking	1 52 433	99 109	1 28 541	2 51 542	2 43 109	5 09 914
*1.) Digital Banking	(24)	(17)	(31)	(41)	(44)	(164)
2.) Other Retail Banking	1 52 457	99 126	1 28 572	2 51 583	2 43 153	5 10 078
d) Other Banking Operations	5 692	5 847	8 561	11 539	15 538	33 755
e) Unallocated	5 900	(284)	23	5 616	18	73 623
Operating Profit	2 40 003	2 35 796	2 12 822	4 75 799	3 80 408	8 68 801
Less: Provisions and Contingencies other than Taxes	67 245	84 405	1 14 633	1 51 650	2 08 420	4 17 629
Profit before Tax	1 72 758	1 51 391	98 189	3 24 149	1 71 988	4 51 172
Less: Provisions for Taxation	50 116	40 287	20 473	90 403	30 990	1 17 701
Profit after Tax	1 22 642	1 11 104	77 716	2 33 746	1 40 998	3 33 471
3) Segment Assets						
a) Treasury Operations	1 27 24 215	1 24 76 319	1 17 30 233	1 27 24 215	1 17 30 233	1 20 03 133
b) Corporate / Wholesale Banking	1 19 02 531	1 17 27 111	1 10 47 649	1 19 02 531	1 10 47 649	1 12 91 776
c) Retail Banking	1 81 62 322	1 66 08 762	1 38 14 328	1 81 62 322	1 38 14 328	1 55 80 921
*1.) Digital Banking	53	44	46	53	46	105
2.) Other Retail Banking	1 81 62 269	1 66 08 718	1 38 14 282	1 81 62 269	1 38 14 282	1 55 80 816
d) Other Banking Operations	13 024	13 807	13 377	13 024	13 377	7 423
e) Unallocated	4 46 623	5 85 341	10 55 580	4 46 623	10 55 580	6 18 241
Total	4 32 48 715	4 14 11 340	3 76 61 167	4 32 48 715	3 76 61 167	3 95 01 494
4) Segment Liabilities						
a) Treasury Operations	1 09 12 595	1 13 73 677	1 06 04 144	1 09 12 595	1 06 04 144	1 06 52 426
b) Corporate / Wholesale Banking	1 13 82 045	1 10 00 949	1 07 06 726	1 13 82 045	1 07 06 726	1 07 12 851
c) Retail Banking	1 74 10 546	1 56 21 482	1 34 26 810	1 74 10 546	1 34 26 810	1 48 22 048
*1.) Digital Banking	53	44	46	53	46	105
2.) Other Retail Banking	1 74 10 493	1 56 21 438	1 34 26 764	1 74 10 493	1 34 26 764	1 48 21 943
d) Other Banking Operations	54 037	31 888	50 056	54 037	50 056	53 034
e) Unallocated	5 928	5 557	26 213	5 928	26 213	7 043
Total	3 97 65 151	3 80 33 553	3 48 13 949	3 97 65 151	3 48 13 949	3 62 47 402
5) Capital Employed : Segment Assets-Segment Liabilities						
a) Treasury Operations	18 11 620	11 02 642	11 26 089	18 11 620	11 26 089	13 50 706
b) Corporate / Wholesale Banking	5 20 486	7 26 161	3 40 923	5 20 486	3 40 923	5 78 925
c) Retail Banking	7 51 776	9 87 280	3 87 518	7 51 776	3 87 518	7 58 873
*1.) Digital Banking	0	0	0	0	0	0
2.) Other Retail Banking	7 51 776	9 87 280	3 87 518	7 51 776	3 87 518	7 58 873
d) Other Banking Operations	(41 013)	(18 081)	(36 679)	(41 013)	(36 679)	(45 611)
e) Unallocated	4 40 695	5 79 785	10 29 367	4 40 695	10 29 367	6 11 198
Total	34 83 564	33 77 787	28 47 218	34 83 564	28 47 218	32 54 091
GEOGRAPHICAL SEGMENTS						
1) Revenue						
a) Domestic	8 90 573	8 55 851	8 14 577	17 46 424	15 48 754	32 57 813
b) International	30 850	30 796	33 837	61 646	56 459	1 09 794
Total	9 21 423	8 86 647	8 48 414	18 08 070	16 05 213	33 67 608
2) Assets						
a) Domestic	4 10 49 406	3 91 78 820	3 60 90 148	4 10 49 406	3 60 90 148	3 75 13 905
b) International	21 99 309	22 32 520	15 71 019	21 99 309	15 71 019	19 87 590
Total	4 32 48 715	4 14 11 340	3 76 61 167	4 32 48 715	3 76 61 167	3 95 01 494

Notes on Segment Reporting:

1. Segment expenses and liabilities have been apportioned on the basis of average segment assets, wherever direct allocation is not possible.

2. Figures of the previous years/Current year/quarters have been regrouped / reclassified / rearranged wherever considered necessary to correspond with the current year /quarters classification / presentation.

3. In compliance with RBI Circular DOR.AUT.REC. 12/22/01.001/2022-23 dated April 7, 2022, on establishment of Digital Banking Units (DBUs) and reporting of Digital Banking Segment as a sub-segment of Retail Banking Segment under Accounting Standard - 17 "Segment Reporting", bank has reported Digital Banking Segment as a sub-segment of Retail Banking Segment.

DHANARAJ T
EXECUTIVE DIRECTOR

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EXECUTIVE DIRECTOR

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MANAGING DIRECTOR & CEO

SRINIVASAN SRIDHAR
NON-EXECUTIVE CHAIRMAN

Place: Chennai
Date: 16.10.2025



FOR IDENTIFICATION ONLY





इण्डियन ओवरसीज़ बैंक **INDIAN OVERSEAS BANK**

CENTRAL OFFICE, 763, ANNA SALAI, CHENNAI 600 002

Consolidated Segment Results for the Quarter and Half year ended 30.09.2025

(₹ in Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2025 (Unaudited)	30.06.2025 (Unaudited)	30.09.2024 (Unaudited)	30.09.2025 (Unaudited)	30.09.2024 (Unaudited)	31.03.2025 (Audited)
1) Segment Revenue						
a) Treasury Operations	2 26 305	2 32 808	1 84 869	4 59 113	3 79 059	7 99 143
b) Corporate / Wholesale Banking	2 38 143	2 85 108	2 92 564	5 23 251	5 22 232	10 06 748
c) Retail Banking	4 40 478	3 62 649	3 55 960	8 03 127	6 76 482	14 31 387
*1.) Digital Banking	9	4	4	13	5	22
2.) Other Retail Banking	4 40 469	3 62 645	3 55 956	8 03 114	6 76 477	14 31 365
d) Other Banking Operations	13 307	12 888	15 552	26 195	29 917	64 060
e) Unallocated	6 491	12	45	6 503	46	73 693
Total	9 24 724	8 93 465	8 48 990	18 18 189	16 07 736	33 75 031
Less: Inter segment Revenue	0	0	0	0	0	0
Income from Operations	9 24 724	8 93 465	8 48 990	18 18 189	16 07 736	33 75 031
2) Segment Results after Provisions & Before Tax						
a) Treasury Operations	45 268	53 720	816	98 988	30 391	82 477
b) Corporate / Wholesale Banking	33 950	84 144	75 125	1 18 094	93 182	1 75 189
c) Retail Banking	1 52 433	99 109	1 28 541	2 51 542	2 43 109	5 09 914
*1.) Digital Banking	(24)	(17)	(31)	(41)	(44)	(164)
2.) Other Retail Banking	1 52 457	99 126	1 28 572	2 51 583	2 43 153	5 10 078
d) Other Banking Operations	5 692	5 847	8 561	11 539	15 538	33 755
e) Unallocated	5 900	(284)	23	5 616	18	73 622
Operating Profit	2 43 243	2 42 536	2 13 066	4 85 779	3 82 238	8 74 957
Less: Provisions and Contingencies other than Taxes	67 245	84 405	1 14 631	1 51 650	2 08 419	4 17 705
Profit before Tax	1 75 998	1 58 131	98 435	3 34 129	1 73 819	4 57 251
Less: Provisions for Taxation	50 115	40 287	20 473	90 402	30 991	1 17 701
Profit after Tax	1 25 883	1 17 845	77 962	2 43 727	1 42 828	3 39 550
3) Segment Assets						
a) Treasury Operations	126 63 794	124 12 216	117 04 148	1 26 63 794	1 17 04 148	119 71 260
b) Corporate / Wholesale Banking	119 02 531	117 27 111	110 48 825	1 19 02 531	1 10 48 825	112 92 951
c) Retail Banking	181 62 322	166 08 762	138 14 328	1 81 62 322	1 38 14 328	155 80 921
*1.) Digital Banking	53	44	46	53	46	105
2.) Other Retail Banking	181 62 269	166 08 718	138 14 282	1 81 62 269	1 38 14 282	155 80 816
d) Other Banking Operations	13 024	13 807	13 377	13 024	13 377	7 423
e) Unallocated	4 46 623	5 85 341	10 55 580	4 46 623	10 55 580	6 18 241
Total	431 88 294	413 47 237	376 36 258	431 88 294	376 36 258	394 70 796
4) Segment Liabilities						
a) Treasury Operations	109 12 609	113 73 692	106 15 981	1 09 12 609	1 06 15 981	106 52 486
b) Corporate / Wholesale Banking	113 82 045	110 00 949	107 06 726	1 13 82 045	1 07 06 726	107 12 851
c) Retail Banking	174 10 546	156 21 482	134 26 810	1 74 10 546	1 34 26 810	148 22 048
*1.) Digital Banking	53	44	46	53	46	105
2.) Other Retail Banking	174 10 493	156 21 438	134 26 764	1 74 10 493	1 34 26 764	148 21 943
d) Other Banking Operations	54 037	31 888	50 056	54 037	50 056	53 034
e) Unallocated	5 928	5 557	26 213	5 928	26 213	7 043
Total	397 65 165	380 33 568	348 25 786	397 65 165	348 25 786	362 47 462
5) Capital Employed : Segment Assets-Segment Liabilities						
a) Treasury Operations	17 51 185	10 38 525	10 88 168	17 51 185	10 88 168	13 18 774
b) Corporate / Wholesale Banking	5 20 486	7 26 161	3 42 098	5 20 486	3 42 098	5 80 100
c) Retail Banking	7 51 776	9 87 280	3 87 517	7 51 776	3 87 517	7 58 873
*1.) Digital Banking	0	0	0	0	0	0
2.) Other Retail Banking	7 51 776	9 87 280	3 87 517	7 51 776	3 87 517	7 58 873
d) Other Banking Operations	(41 013)	(18 081)	(36 679)	(41 013)	(36 679)	(45 611)
e) Unallocated	4 40 695	5 79 784	10 29 367	4 40 695	10 29 367	6 11 198
Total	34 23 129	33 13 669	28 10 472	34 23 129	28 10 472	32 23 334

Notes on Segment Reporting:

1. Segment expenses and liabilities have been apportioned on the basis of average segment assets, wherever direct allocation is not possible.
2. Figures of the previous years/Current year/quarters have been regrouped / reclassified / rearranged wherever considered necessary to correspond with the current year /quarters classification / presentation.
3. In compliance with RBI Circular DOR.AUT.REC. 12/22/01.001/2022-23 dated April 7, 2022, on establishment of Digital Banking Units (DBUs) and reporting of Digital Banking Segment as a sub-segment of Retail Banking Segment under Accounting Standard - 17 "Segment Reporting", bank has reported Digital Banking Segment as a sub-segment of Retail Banking Segment.

DHANARAJ T
EXECUTIVE DIRECTOR

JOYDEEP DUTTA ROY
EXECUTIVE DIRECTOR

AJAY KUMAR SRIVASTAVA
MANAGING DIRECTOR & CEO

SRINIVASAN SRIDHAR
NON- EXECUTIVE CHAIRMAN

Place: Chennai
Date: 16.10.2025





इण्डियन ओवरसीज़ बैंक **INDIAN OVERSEAS BANK**
CENTRAL OFFICE, 763, ANNA SALAI, CHENNAI 600 002
Standalone Cashflow Statement for the Half Year ended 30.09.2025

(₹ in Lakhs)

Particulars	Half Year ended	
	30.09.2025	30.09.2024
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit / (Loss)	23 37 46	14 09 98
Provision for taxes	9 04 03	3 09 90
Net Profit / (Loss) before Income Tax	32 41 49	17 19 88
Adjustments for :		
Amortisation of HTM Investments	54 66	35 63
(Profit)/Loss on Revaluation of Investments (NET)	(5 26)	-
Depreciation on Fixed Assets	2 06 72	1 61 91
(Profit) / Loss on Sale of Assets (NET)	(92)	(46)
Provision for NPAs	3 03 60	2 39 18
Provision for Standard Assets	11 34 35	1 78 467
Depreciation on Investments (net of Provision for NPI)	(36 13)	(14 51)
Depreciation Provision due to Fluctuation	41	-
Provision for Other Items	1 91 49	83 53
Interest on IOB Bonds	96 59	96 25
	19 45 51	23 86 20
Adjustments for :		
Increase / (Decrease) in Deposits	2 78 07 06	2 47 46 85
Increase / (Decrease) in Borrowings	42 05 53	(16 22 97)
Increase / (Decrease) in Other Liabilities & Provisions	16 69 04	(17 66 73)
(Increase) / Decrease in Investments	(57 52 18)	(77 93 51)
(Increase) / Decrease in Advances	(283 88 25)	(118 35 85)
(Increase) / Decrease in Other Assets	(16 50 46)	(2 56 83)
	(21 09 26)	14 70 96
Direct Taxes (Net)	(87 72)	(90 00)
NET CASH FLOW GENERATED FROM / (USED IN) OPERATING ACTIVITIES (A)	29 90 02	54 87 04
CASH FLOW FROM INVESTING ACTIVITIES		
Sale / disposal of Fixed Assets	11 51	11 20
Purchase of Fixed Assets	(4 77 47)	(1 46 30)
NET CASH GENERATED FROM / (USED IN) INVESTING ACTIVITIES (B)	(4 65 95)	(1 35 10)
CASH FLOW FROM FINANCING ACTIVITIES		
Redemption of Tier I & Tier II Bonds / Other Borrowings/Increase in Capital		
Issue of Capital Instruments (Issue of Basel III, Tier 1, Tier II Bonds)		
Changes in Reserve/Revaluation Reverse	(2 63 82)	(10 53 79)
Interest Paid on Capital Instruments (IOB Bonds, Tier II Bonds)	(45 40)	(45 40)
NET CASH GENERATED FROM / (USED IN) FROM FINANCING ACTIVITIES (C)	(3 09 22)	(10 99 19)
NET INCREASE IN CASH AND CASH EQUIVALENTS (A) +(B) + (C)	22 14 84	42 52 75
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR		
Cash & Balances with RBI	1 81 15 55	1 69 04 56
Balances with Banks & Money at Call	29 54 72	16 49 86
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR		
Cash & Balances with RBI	2 02 57 14	2 04 68 77
Balances with Banks & Money at Call	30 27 96	23 38 40
NET INCREASE / DECREASE IN CASH AND CASH EQUIVALENTS	22 14 84	42 52 75

Notes:

1. This statement has been prepared in accordance with Indirect Method.
2. The Previous year figures have been regrouped where ever necessary to conform with the current year presentation as per regulatory requirements.

DHANARAJ T
EXECUTIVE DIRECTOR

JOYDEEP DUTTA ROY
EXECUTIVE DIRECTOR

AJAY KUMAR SRIVASTAVA
MANAGING DIRECTOR & CEO

SRINIVASAN SRIDHAR
NON-EXECUTIVE CHAIRMAN

Place: Chennai
Date : 16.10.2025





इण्डियन ओवरसीज़ बैंक **INDIAN OVERSEAS BANK**
CENTRAL OFFICE, 763, ANNA SALAI, CHENNAI 600 002
Consolidated Cashflow Statement for the Half Year ended 30.09.2025

(₹ in Lakhs)

Particulars	Half Year ended	
	30.09.2025	30.09.2024
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit / (Loss)	24 37 27	14 28 28
Provision for taxes	9 04 03	3 09 90
Net Profit / (Loss) before Income Tax	33 41 30	17 38 18
Adjustments for :		
Amortisation of HTM Investments	54 66	35 62
(Profit)/Loss on Revaluation of Investments (NET)	(5 26)	-
Depreciation on Fixed Assets	2 06 72	1 62 13
(Profit) / Loss on Sale of Assets (NET)	(92)	13 88
Provision for NPAs	3 03 60	2 34 43
Provision for Standard Assets	11 34 35	17 84 69
Depreciation on Investments (net of Provision for NPI)	(36 13)	(14 51)
Depreciation Provision due to Fluctuation	41	-
Provision for Other Items	1 91 48	(25 40)
Interest on IOB Bonds	96 59	96 25
	19 45 51	21 90 84
Adjustments for :		
Increase / (Decrease) in Deposits	2 78 07 07	2 46 48 11
Increase / (Decrease) in Borrowings	42 05 53	(16 22 97)
Increase / (Decrease) in Other Liabilities & Provisions	16 68 57	(12 91 42)
(Increase) / Decrease in Investments	(53 78 20)	(77 80 38)
(Increase) / Decrease in Advances	(283 88 26)	(122 04 67)
(Increase) / Decrease in Other Assets	(16 50 35)	(2 58 03)
	(17 35 64)	14 90 64
Direct Taxes (Net)	(87 38)	90 00
NET CASH FLOW GENERATED FROM / (USED IN) OPERATING ACTIVITIES (A)	34 63 79	55 09 66
CASH FLOW FROM INVESTING ACTIVITIES		
Sale / disposal of Fixed Assets	11 51	13 88
Purchase of Fixed Assets	(4 77 47)	(1 47 29)
NET CASH GENERATED FROM / (USED IN) INVESTING ACTIVITIES (B)	(4 65 95)	(1 33 41)
CASH FLOW FROM FINANCING ACTIVITIES		
Redemption of Tier I & Tier II Bonds / Other Borrowings/Increase in Capital	-	-
Issue of Capital Instruments (Issue of Basel III, Tier I, Tier II Bonds)	-	-
Changes in Reserve/Revaluation Reverse	(6 60 41)	(10 53 79)
Interest Paid on Capital Instruments (IOB Bonds, Tier II Bonds)	(45 40)	(45 40)
NET CASH GENERATED FROM / (USED IN) FROM FINANCING ACTIVITIES (C)	(7 05 81)	(10 99 19)
NET INCREASE IN CASH AND CASH EQUIVALENTS (A) +(B) + (C)	22 92 02	42 77 06
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR		
Cash & Balances with RBI	1 81 15 87	1 69 05 54
Balances with Banks & Money at Call	31 03 76	19 09 36
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR		
Cash & Balances with RBI	2 02 57 14	2 04 69 80
Balances with Banks & Money at Call	32 54 52	25 25 91
NET INCREASE / DECREASE IN CASH AND CASH EQUIVALENTS	22 92 02	41 80 81

Notes:

- This statement has been prepared in accordance with Indirect Method.
- The Previous year figures have been regrouped where ever necessary to conform with the current year presentation as per regulatory requirements.

DHANARAJ T
EXECUTIVE DIRECTOR

JOYDEEP DUTTA ROY
EXECUTIVE DIRECTOR

Place: Chennai
Date : 16.10.2025

AJAY KUMAR SRIVASTAVA
MANAGING DIRECTOR & CEO

SRINIVASAN SRIDHAR
NON-EXECUTIVE CHAIRMAN





Indian Overseas Bank

Central Office, 763, Anna Salai, Chennai 600 002

Notes Forming Part of Standalone and Consolidated Unaudited (Reviewed) Financial Results for the Quarter and Half Year ended September 30, 2025

1. The above Standalone and Consolidated Unaudited Financial results for the quarter and half year ended September 30, 2025 have been reviewed and recommended by the Audit Committee of the Board of Indian Overseas Bank (hereinafter referred as "Bank") and approved by the Board of Directors in their respective meeting held on October 16, 2025. The results have been subjected to limited review by the Statutory Central Auditors of the Bank as per the requirements of Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("SEBI Regulations").
2. The above financial results for the quarter and half year ended September 30, 2025 have been arrived at after considering necessary provisions for loan losses, restructured assets, standard assets, non-performing assets (including COVID-19 related provisions) stressed sector accounts, income tax, deferred tax, depreciation on investments and fixed assets, non performing investments, unhedged foreign currency exposures and other necessary provisions on the basis of prudential norms and directions issued by RBI, judicial pronouncement and accounting standards notified under the Companies (Accounting Standards) Rules, 2021 and applicable laws. Provision for employee benefits for the quarter and half year ended September 30, 2025 pertaining to Pension, Gratuity and Leave Encashment have been made on estimated Actuarial Valuation for the current year which is subject to adjustment at year end.
3. The above Financial results have been prepared in accordance with the recognition and measurement principles generally accepted in India, including those laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25") and other applicable Accounting standards, notified under the Companies (Accounting Standards) Rules, 2021, as amended from time to time, the relevant provisions of the Banking Regulation Act, 1949, the directions, guidelines and circulars issued by the Reserve Bank of India (RBI) from time to time ("RBI Guidelines") and In compliance with the presentation and disclosure requirements pf Regulation 33 and 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 ("the Listing Regulations") as amended including relevant circulars issued by SEBI from time to time.



4. In preparation of these financial results, the Bank has applied its significant accounting policies and practices that are consistent with those followed in annual financial results for the previous year ended March 31, 2025.
5. The Consolidated Financial Results (CFS) are prepared in accordance with Accounting Standard 21 (AS 21) on "Accounting for Consolidated Financial Results", Accounting Standard 23 (AS 23) on "Accounting for Investment in Associates" and Accounting Standard 27 (AS 27) on "Financial Reporting of Interests in Joint Venture" issued by The Institute of Chartered Accountants of India and the guidelines issued by RBI.
6. The Consolidated Financial Results comprise the financial results of Indian Overseas Bank (The Bank) and the following Associates and Joint Venture of the Bank:

Name of the Entity	Type of Association	Country of Incorporation	Proportion of Ownership of Bank
Odisha Grameen Bank	Associate	India	35%
ACER Credit Rating Pvt. Ltd	Associate	India	26%
India International Bank (Malaysia) Berhad	Joint Venture	Malaysia	35%

7. Pursuant to the approval granted by the Reserve Bank of India vide letter dated April 09, 2025, the Bank has invested ₹650.00 Lakhs towards equity capital of M/s ACER Credit Rating Pvt. Ltd. As the Bank holds 26% equity stake, the investment has been classified as an Associate in the Bank's financial statements for the quarter and half year ended September 30, 2025, in accordance with the applicable accounting standard. The investment in Associate has been accounted for under equity method as per AS 23 (Accounting for Investment in Associates) and accordingly, the carrying amount of investment in equity shares of ₹650.00 Lakhs is adjusted against IOB's share of net assets of ₹650.69 Lakhs and the balance of ₹0.69 Lakhs is adjusted against balance in Reserves and Surplus to recognize the increase in the value.
8. a) The consolidated financial results include the interest in JV which has been accounted in proportionate consolidation method as per AS 27 (Financial Reporting of Interest in JV). Accordingly, the share of excess of net asset over the carrying cost of investment of ₹3,546.54 Lakhs in JV representing Foreign Currency Translation Reserve (FCTR) is reported under reserves and surplus, this represents the translation difference.



b) The accounts of Joint Venture India International Bank (Malaysia) Berhad, which is combined in the Consolidated Financial results is prepared on a calendar year basis in accordance with the local legal requirements. The accounts incorporated of the Joint venture is for the period April 01, 2025 to June 30, 2025. There are no material changes during the period July 01, 2025 to September 30, 2025 requiring adjustment to the figures reported in the unreviewed accounts as received.

c) The Bank has an investment of 35% in the JV, India International Bank (Malaysia) Berhad (IIBMB) with 1,15,50,000 no. of shares of MYR 10 each valuing ₹199,57,52,186. Upon the shareholders of IIBMB unanimously deciding for voluntary exit of the operation in Malaysia, the Board of the IIBMB sought approval from the Bank Negara Malaysia (BNM) for voluntary winding up. The BNM in letter dated February 09, 2024 has given no objection to the voluntary winding up operations and subsequently surrender the business licence subject to submission of detailed exit plan. In terms of the said order of BNM, the IIBMB is in the process of winding up. As per the Audited financials of IIBMB for the financial year ended December 31, 2024, Loans and Advances and Deposits from customers has been brought to zero and presently an amount of USD 73.17 Mio (IOB Share USD 25.61 Mio, equivalent to INR 227.40 Crore as per FEDAI rate USD/INR 88.7925 as on September 30, 2025) has been placed to Bank of Baroda, New York. The original investment made was ₹199,57,52,186. IIBMB has surrendered its banking license on July 29, 2025. M/s KPMG has been appointed as the liquidator and the liquidation process was initiated on October 06, 2025. The bank is having provision of ₹6.13 Crores against the investment which would be reversed upon completion of liquidation process or repatriation of part capital.

9. a) In compliance to the Gazette Notification CG-DL-E07042025-262329 dated April 07, 2025 issued by Government of India for amalgamation of Utkal Grameen Bank (sponsored by State Bank of India) with Odisha Gramya Bank (Sponsored by Indian Overseas Bank) w.e.f May 01, 2025 the Bank has acquired Perpetual Bonds of Utkal Grameen Bank (UGB), from State Bank of India valuing ₹813.83 Lakhs. Post acquisition of this perpetual bond, the total investment in perpetual bonds of Odisha Grameen Bank is ₹1,688.33 Lakhs.

b) The Bank presently holds 35% of equity of the newly formed entity "Odisha Grameen Bank" effective May 01, 2025 and the same is recognized as "Associate". The investment in Associate has been accounted for under equity method as per AS 23 (Accounting for Investment in Associates) and accordingly, the carrying amount of investment in equity shares of ₹1,19,598.27 Lakhs is adjusted against IOB's share of net assets of ₹55,857.12 Lakhs and the balance



of ₹63,741.15 Lakhs is adjusted against balance in Reserves and Surplus to recognize the decline in the value.

c) The migration of the core banking operation of the erstwhile Utkal Grameen Bank to the unified Finacle 10 Core Banking system is recently completed on September 15, 2025. Consequently, all the branches of the Bank including the branches of erstwhile Utkal Grameen Bank are now operating on the unified CBS platform. However, there is a migration difference of ₹31.25 Lakhs as on September 30, 2025 pending for reconciliation.

10. The Bank is holding 18.06% in Universal Sompo General Insurance Company Ltd. Since the shareholding in the Company is less than 20%, the same has not been considered as Joint Venture for preparation of Consolidated Financial Results as per extant RBI guidelines.
11. In accordance with SEBI regulations, for the purpose of consolidated Financial Results for quarter and half year ended September 30, 2025, minimum eighty percent (80%) of each of consolidated revenue, assets and profits have been subjected to review.
12. In compliance with RBI Circular DOR.AUT.REC.12/22.01.001/2022-23 dated April 7, 2022 on establishment of Digital Banking Units (DBUs) and reporting of Digital Banking Segment as a sub-segment of Retail Banking Segment under Accounting Standard - 17 "Segment Reporting", bank has reported Digital Banking Segment as a sub-segment of Retail Banking Segment.
13. In line with RBI Circular DOR.CAP.REC.3/21.06.201/2022-23 dated April 01, 2022 on 'Basel III Capital Adequacy' read together with the RBI Circular DBR. No. BP. BC.80/21.06.201/2014-15 dated March 31, 2015 on 'Prudential Guidelines on Capital Adequacy and Liquidity Standard Amendments', the Banks are required to make consolidated Pillar 3 disclosures including Leverage Ratio, Liquidity Coverage Ratio and Net Stable Funding Ratio under Basel III capital requirements. The said disclosures are made available on the following link <https://iob.in/Basel-iii-disclosures>. These disclosures are not subjected to limited review by the Statutory Central Auditors of the Bank.
14. Based on the available financial results and the declaration from borrowers, the Bank has estimated the liability towards Unhedged Foreign Currency Exposure to their constituents in terms of RBI/2022-23/131 DOR.MRG.REC.76/00-00-007/2022-23 dated October 11, 2022 and the Bank holds provision of ₹2,065 Lakhs as on September 30, 2025.



15. The Bank has evaluated the options available under Section 115BAA of Income Tax Act, 1961 and opted to continue to recognize the taxes on income for the quarter and half year ended on September 30, 2025 under the old regime of the Income Tax Act, 1961.
16. The Bank has a carried balance of Net Deferred Tax Assets up to September 30, 2025 aggregating to ₹2,96,358.53 Lakhs which was recognized in earlier periods and on estimated basis Bank has reversed Deferred Tax Asset amounting to ₹50,002 Lakhs and ₹90,002 Lakhs for the quarter and half year ended on September 30, 2025, respectively. As per consistent practice followed by the Bank, necessary accounting adjustments in this regard are to be carried out at the year end.
17. In respect of various Direct Tax and Indirect Tax litigation pending before appellate authorities, taking into consideration certain judicial rulings and expert advice, Bank is of the view that there is a fair chance of succeeding in the appeals filed with the appellate authorities and accordingly no provision has been made in respect of disputed income tax liability of ₹4,05,858.67 Lakhs, Service Tax aggregating to ₹26,518.16 Lakhs and Goods and Service Tax aggregating to ₹1,62,071.39 Lakhs which are disclosed as contingent liability. During the quarter and half year ended September 30, 2025, Bank has received a total Income Tax refund of ₹1,14,135.02 Lakhs.
18. As per RBI circular No DBR.No.BP.15199/21.04.048/2016-17 dated June 23, 2017 and DBR.No.BP.1906/21.04.048/2017-18 dated August 28, 2017, for the accounts covered under the provisions of IBC (Insolvency and Bankruptcy Code), the Bank is holding a total provision of ₹13,43,411.86 Lakhs 99.44% of total outstanding of IBC admitted accounts of ₹13,51,015.61 Lakhs) as on September 30, 2025.
19. The position of Investors' Complaints for the quarter and half year ended September 30, 2025 is as under:

Particulars	Quarter ended 30.09.2025	Half year ended 30.09.2025
Complaints pending at the beginning	Nil	Nil
Complaints received	Nil	02
Complaints redressed	Nil	02
Complaints pending at the end	Nil	Nil

20. Provision Coverage Ratio of the Bank as on September 30, 2025 stood at 97.48%.
21. The Bank hold Additional provision as contingency on Covid-19, Rescheduled And Natural Calamity accounts amounting to ₹1,58,082 Lakhs as on September 30, 2025.



22. Impact of RBI Circular No. RBI/2018-19/203 DBR No. BP.BC.45/21.04.048/2018-19 dated June 07, 2019 on Prudential framework on resolution of stressed assets, where viable resolution plan has not been implemented within 180 days/365days of review period: (In ₹Lakhs)

Amount of loans impacted by RBI Circular (FB + NFB)	Amount of loans to be classified as NPA	Amount of Loans as on 30.09.2025, out of (b) classified an NPA	Provision Held as on 30.06.2025	Addl. Provision made during quarter ended 30.09.2025	Provision held as on 30.09.2025
67,071	NIL	NIL	20,637	5,439	25,378

23. In accordance with the RBI Cir.No.DOR.STR.REC.11/21.04.048/2021-22 dated May 05, 2021 on "Resolution Framework – 2.0: Resolution of COVID – 19 related stress of individuals and Small Business", the number of borrower accounts where modification was sanctioned and implemented and the aggregate exposure to such borrowers are as under: - (In ₹Lakhs)

No of Borrowers	Aggregate exposure as on September 30,2025
6,553	77,845.04

24. Details of resolution plan implemented under the RBI Resolution Framework for COVID-19 related stressed assets as per RBI circular dated August 6,2020 (Resolution Framework 1.0) and May 5, 2021 (Resolution Framework 2.0) as on September 30, 2025 are as under: (In ₹Lakhs)

Type of Borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of Previous half year (A) (31.03.2025)	Of (A), aggregate debt that slipped into NPA during the half year (30.09.2025)	Of (A) amount written off during the half year (30.09.2025)	Of (A) amount paid by the borrowers during the half year (30.09.2025)	Exposure to accounts classified as Standard consequent to implementation of resolution plan – position as at the end of this half year (30.09.2025)
Personal loans**	88,950.98	3,174.83	--	64,799.20***	20,976.95
Corporate Persons*	28,539.73	--	--	3,178.16	25,361.56
MSMEs	58,427.00	549.00	--	5,933.00	51,945.00
Agri	13,848.05	58.75	--	2,326.37	11,462.93
Total	1,89,765.76	3,782.58	--	76,236.73	1,09,746.44



Tangible Security Coverage (%)		1.78	1.28		145.77
Rating wise distribution of loans acquired by value		--	--		Assets are unrated

- Pool Buy-out:

Particulars	Corporate	Agri	Retail	MSME
Mode of Acquisition	Direct Assignment			
Aggregate Principal outstanding of loans acquired (In ₹Lakhs)			71,878.84	
Weighted Average Residual Maturity (in years)			1.48	
Weighted Average Holding period by originator (in years)	NIL	NIL	0.03	NIL
Tangible Security Coverage (%)			159.62	
Rating wise distribution of loans acquired by value			--	

- II. Details of loans not in Default transferred: NIL
- III. Details of Stressed Loan transferred during the year 2025-26 (up to September 30, 2025):

Details of Stress Loans (NPA A/cs) transferred:			
Particular	To ARCs	To Permitted Transferees	To other Transferees
	30.09.2025		
No. of Accounts	77	02	79
Aggregate principal outstanding loans transferred (₹Lakhs)	1,01,495.36	3,926.07	1,05,421.43
Weighted average residual tenor of the loans transferred	0.00	0.00	0.00
Net book value of loans transferred (at the time of transfer)	1,172.62	0.00	1,172.62
Aggregate Consideration (₹Lakhs)	22,607.00	925.00	23,532.00
Additional consideration realized in respect of accounts transferred in earlier year.	0.00	0.00	0.00
Details of loans acquired:			
Particular	From SCBs, RRBs, UCBs, SCBs, DCCBs, AIFIs, SFBs and NBFCs including Housing Finance Companies (HFCs)	From ARCs	
Aggregate principal outstanding of loans acquired	NIL		
Aggregate consideration paid			



Weighted average residual tenor of loans acquired	
---	--

The Bank has reversed the amount of ₹15,159.38 Lakhs of excess provision to the profit and loss account on account of sale of stressed loans during the year 2025-26 (up to September 30, 2025).

- IV. The distribution of Security Receipts (SRs) held by the Bank across the various categories of Recovery Ratings assigned to such SRs by the Credit Rating Agencies as on September 30, 2025 is given as under:

Recovery Rating	Book Value (30.09.2025)
RR1+ (More than 150%)	6,810.83
RR1 (100% - 150%)	29,630.91
RR2 (75% - 100%)	5,307.76
RR3 (50% - 75%)	0.00
RR4 (25% - 50%)	0.00
RR5 (0% - 25%)	0.00
RR6	0.00
SRs – Rating Exempted during planning period	0.00
SRs- Unrated	3,861.55
TOTAL	45,611.05

28. Pursuant to RBI circular RBI/DOR/2024-25/135 DOR.STR.REC.72/21.04.048/2024-25 March 29, 2025; the Bank has implemented the prescribed guidelines for periodic valuation of Government Guaranteed Security Receipts. In accordance with the guidelines, the Bank carried out a revaluation of such Security Receipts as on September 30, 2025 resulting in a revaluation loss of ₹569.05 Lakhs. This amount has been debited to the Profit and Loss Account for the quarter ended September 30, 2025. For the half year ended September 30, 2025, the revaluation loss aggregated to ₹331.58 Lakhs, which has been recognized/debited in the Profit and Loss Account.

29. Penalty levied by the Reserve Bank of India on the Bank for the quarter and half year ended September 30, 2025 is as detailed below:

Particulars	Quarter ended 30.09.2025	Half year ended 30.09.2025
Penalties imposed by the Reserve Bank of India under the provisions of the (i) Banking Regulation Act, 1949, (ii) Payment and Settlement Systems Act, 2007 and (iii) Government Securities Act, 2006 (for bouncing of SGL) (Disclosures as per the Master Directions on Financial Statements – Presentations and Disclosures Ref: DOR.ACC.REC.No.45/ 21.04.018/2021-22 dated August 30,2021 updated as on July 03, 2025).	31.80	95.40



30. Other Income includes income (including commission) from non-fund-based banking activities, fees, earning from foreign exchange, profit/loss on sale of assets, profit/loss (including revaluation) from investments, dividends from subsidiaries, recoveries from accounts written off, etc.

31. As per RBI guidelines, RBI/DOR/2021-22/ 83DOR. ACC.REC. No.45 / 21.04.018/ 2021-22 dated August 30, 2021 (updated as on July 03, 2025), the details of Miscellaneous Income under the head "Other Income" exceeding 1% of the Total Income for the period ended September 30, 2025 is as under: -

Schedule	Item under the Subhead	Period	Amount (₹ in Lakhs)	Amount in Percent
Schedule 14 Other income (VII Miscellaneous income)	Other Income including Recovery received in Technical Write Off Accounts	Quarter ended 30.09.2025	66,472.55	7.21
		Half Year ended 30.09.2025	1,47,159.39	8.14

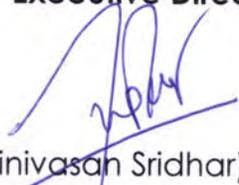
32. The figures for the quarter ended September 30, 2025 are the balancing figures between the unaudited (reviewed) Figures in respect of the half year ended September 30, 2025 and the published unaudited (reviewed) figures for the quarter ended June 30, 2025.

33. Figures for the corresponding previous periods have been regrouped/ reclassified wherever considered necessary.


(Dhanaraj T)
Executive Director


(Joydeep Dutta Roy)
Executive Director


(Ajay Kumar Srivastava)
Managing Director & CEO


(Srinivasan Sridhar)
Non-Executive Chairman

Place: Chennai

Date: October 16, 2025



R. Devendra Kumar & Associates
Chartered Accountants
205, Blue Rose Industrial Estate,
Western Express Highway,
Borivali (East), Mumbai - 400 066

Tej Raj & Pal
Chartered Accountants
Plot No.1278/2256/4294,
Govinda Prasad, Bomikhal,
Bhubaneswar – 751010

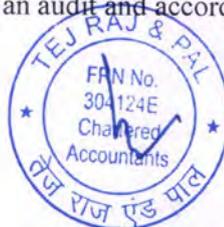
Laxmi Tripti & Associates
Chartered Accountants
800, M V K, 8th Floor, Sangita Elipse,
Sahakar Road, Vile Parle (East),
Mumbai - 400 057

Sanjeev Omprakash Garg & Co.
Chartered Accountants
B-141, Gauri Grah Nirman Society,
Dr Govind Narayan Singh Model Town,
Chuna Bhatti, Bhopal, 462016

Independent Auditors' Limited Review Report on Unaudited Standalone Financial Results of Indian Overseas Bank for the for the quarter and half year ended September 30, 2025 pursuant to Regulation 33 and 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended

To,
The Board of Directors
Indian Overseas Bank
Chennai

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Indian Overseas Bank** ('the Bank') for the quarter and half year ended September 30, 2025 ('**the Statement**') attached herewith, being submitted by the Bank pursuant to the requirement of Regulation 33 and 52 read with Regulation 63(2) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended ('**the Regulations**') except for the disclosures relating to 'Consolidated Pillar 3 disclosures as at September 30, 2025 including Leverage Ratio, liquidity coverage ratio and Net stable funding ratio (NSFR) under Basel III Capital Regulations' as have been disclosed on the Bank's website and in respect of which a link has been provided in the aforesaid Statement and have not been reviewed by us. This Statement is the responsibility of the Bank's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Bank personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



3. The financial results incorporate the relevant returns of 20 domestic branches reviewed by us and 02 foreign branches reviewed by the local auditors of foreign branches specifically appointed for this purpose. These review reports cover 29.73 % of the advance portfolio of the Bank (excluding the advances of food credit) and 64.35 % of the non-performing assets of the Bank. The financial results also include un-reviewed results of 3423 branches of the Bank.

In the conduct of our review, we have also considered review reports submitted by the Inspection teams of Bank of 185 domestic branches and 02 foreign branches to the Bank Management. These review reports cover 24.87 % of the advance portfolio of the Bank and 20.03% of the non-performing assets of the Bank. Apart from these review reports, we have also considered various information generated from Centralized Database at Bank's Central Office.

4. Based on our review conducted as above and subject to limitation in scope as mentioned in paragraph 3 above and read with notes to the financial results, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

5. Emphasis of Matter

We draw attention to the following:

- a) Note No.16 of the Statement regarding carried balance of ₹ 2,96,358.53 lakhs relating to Deferred tax asset and reversal of ₹ 50,002 Lakhs and ₹ 90,002 Lakhs during the quarter and half year ended on September 30, 2025, respectively on estimated basis and the management's assessment of the realizability of the carried balance of the Deferred tax asset as on September 30, 2025.



b) Note No. 17 of the Statement relating to non-provision of various disputed Income tax and Indirect tax liabilities for the reasons stated therein.

Our conclusion is not modified in respect of these matters.

For R. Devendra Kumar & Associates
Chartered Accountants
FRN: 114207W



Neeraj Golas
Partner
M. No.: 074392
UDIN:25074392BMFXGA4353



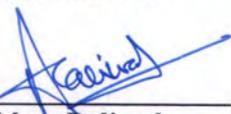
For Tej Raj & Pal
Chartered Accountants
FRN:304124E



Beeraka Vijay
Partner
M. No.: 214678
UDIN: 25214678BMIIL1046



For Laxmi Tripti & Associates
Chartered Accountants
FRN: 009189C



Abhay Paliwal
Partner
M. No.:435511
UDIN:25435511BMIBCP5912



For Sanjeev Omprakash Garg & Co.
Chartered Accountants
FRN:008773C



Anish Kumar Kushwaha
Partner
M. No.:550719
UDIN: 25550719BMJUW2367



Date: October 16, 2025
Place: Chennai

R. Devendra Kumar & Associates
Chartered Accountants
205, Blue Rose Industrial Estate,
Western Express Highway,
Borivali (East), Mumbai - 400 066

Tej Raj & Pal
Chartered Accountants
Plot No.1278/2256/4294,
Govinda Prasad, Bomikhal,
Bhubaneswar – 751010

Laxmi Tripti & Associates
Chartered Accountants
800, M V K, 8th Floor, Sangita Elipse,
Sahakar Road, Vile Parle (East),
Mumbai - 400 057

Sanjeev Omprakash Garg & Co.
Chartered Accountants
B-141, Gauri Grah Nirman Society,
Dr Govind Narayan Singh Model Town,
Chuna Bhatti, Bhopal, 462016

Independent Auditors' Review Report on Unaudited Consolidated Financial Results of Indian Overseas Bank for the quarter and half year ended September 30, 2025 pursuant to the Regulation 33 and 52 read with Regulation 63(2) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, (as amended)

To

The Board of Directors

Indian Overseas Bank

Chennai

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Indian Overseas Bank** (“the Parent”/ “the Bank”/ “the Group”), its Joint Venture and share of the net profit/(loss) after tax of its associates for the quarter and half year ended September 30, 2025 (**the Statement**), being submitted by the Parent pursuant to the requirement of Regulation 33 and 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (**the Regulations**) except for the disclosures relating to ‘Consolidated Pillar 3 disclosure as at September 30, 2025 including Leverage Ratio, liquidity coverage ratio and Net Stable Funding Ratio (NSFR) under Basel III Capital Regulations’ as have been disclosed on the Bank's website and in respect of which a link has been provided in the aforesaid Statement and have not been reviewed by us.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared by the Parent's Management in accordance with the recognition and measurement principles laid down in Accounting Standard 25 “Interim Financial Reporting” (“AS 25”), notified under the Companies (Accounting Standards) Rules, 2021, as amended from time to time,



the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time (“RBI Guidelines”) and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by ICAI. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

The Unaudited Standalone Financial Results of the Parent incorporate the relevant returns of 20 domestic branches reviewed by us and 02 foreign branches reviewed by local auditors of foreign branches specifically appointed for this purpose and un-reviewed results of 3423 branches of the Bank.

In the conduct of our review of the Parent, we have also considered the review reports submitted by the Inspection teams of Bank of 185 domestic branches and 02 foreign branches to the Bank Management of the Parent. Apart from these review reports, we have also considered various information generated from Centralized Database at Bank’s Central Office.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes the results of the following entities:

Parent	:	Indian Overseas Bank
Joint Venture	:	India International Bank (Malaysia), Berhad #
Associates	:	Acer Credit Rating Pvt Ltd. Odisha Grameen Bank (Regional Rural Bank)

Incorporated/located outside India

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditor referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement read with notes to financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standards, RBI Guidelines and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations including the manner in which it is to be disclosed, except for the disclosures relating to consolidated Pillar 3 disclosure as at September 30, 2025 including leverage ratio, liquidity coverage ratio and Net Stable Funding Ratio (NSFR) under Basel III Capital Regulations as disclosed on the Bank's website and in respect of which a link has been provided in the Statement and have not been reviewed by us, or that it contains any material misstatement.

Emphasis of Matter

6. We draw attention to the following notes to the Statement:

- Note No.16 of the Statement regarding carried balance of ₹ 2,96,358.53 lakhs relating to Deferred tax asset and reversal of ₹ 50,002 Lakhs and ₹ 90,002 Lakhs during the quarter and half year ended on September 30, 2025, respectively on estimated basis and the management assessment of the realizability of the carried balance of the Deferred tax asset as on September 30,2025.
- Note No. 17 of the Statement relating to non-provision of various disputed Income tax and Indirect tax liabilities for the reasons stated therein.

Our conclusion is not modified in respect of these matters.



Other Matters

7. We did not review the interim financial information of 02 foreign branches included in the standalone unaudited financial results of the Parent, whose results reflect total advances of ₹ 3,30,637.00 lakhs as at September 30, 2025 and total revenues of ₹ 5,517.04 lakhs and ₹11,173.04 lakhs for the quarter and half year ended on September 30, 2025 respectively, as considered in the standalone unaudited financial results of the Parent. These interim financial information have been reviewed by other auditor whose report have been furnished to us and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the branches is based solely on the report of other auditors and the procedures performed by us as stated in paragraph 3 above.

The consolidated unaudited financial results include Group's share of net profit/(loss) after tax of ₹3,160.78 lakhs and ₹9,837.54 lakhs for the quarter and half year ended on September 30, 2025 respectively, as considered in the consolidated unaudited financial results, in respect of Associates, whose financial results have not been reviewed by us. These interim financial information have been reviewed by other auditor whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of Associates is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

8. The consolidated unaudited financial results include the interim financial information of 3423 Branches (3421 domestic branches and 2 foreign branches) included in the standalone unaudited financial results of the Parent which have not been reviewed, whose results reflect total advances of ₹1,95,32,237.04 lakhs as at 30 September 2025 and total revenues of ₹7,47,748.41 lakhs and ₹ 14,01,355.57 lakhs for the quarter and half year ended on September 30, 2025 respectively, as considered in the standalone unaudited financial results of the Parent. Based on our review of the Parent conducted as per para 3 above and according to the information and explanation given to us by the management, these interim financial information related to these unreviewed branches are not material to the Group.



R. Devendra Kumar & Associates
Chartered Accountants

Tej Raj & Pal
Chartered Accountants

Laxmi Tripti & Associates
Chartered Accountants

Sanjeev Omprakash Garg & Co.
Chartered Accountants

The consolidated unaudited financial results include the interim financial information of joint venture which have not been reviewed by their auditors, whose interim financial information reflect total assets of ₹ 3319.04 lakhs as at September 30, 2025 , total revenues of ₹ 209.33 lakhs and ₹ 349.82 lakhs and total net profit/(loss) after tax of ₹ 148.00 lakhs and ₹ 211.76 lakhs for the quarter and half year ended on September 30, 2025 respectively, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, the interim financial information related to the Joint Venture is not material to the Group.

Our conclusion on the statement is not modified in respect of the above matters.

For R. Devendra Kumar & Associates
Chartered Accountants
FRN: 114207W


Neeraj Golas
Partner
M. No.: 074392
UDIN: 25074392BMFXFZ4852

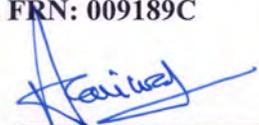


For Tej Raj & Pal
Chartered Accountants
FRN:304124E


Beeraka Vijay
Partner
M. No.: 214678
UDIN: 25214678BMMIIM3224



For Laxmi Tripti & Associates
Chartered Accountants
FRN: 009189C


Abhay Paliwal
Partner
M. No.:435511
UDIN:25435511BMIBCO7009



For Sanjeev Omprakash Garg & Co.
Chartered Accountants
FRN:008773C


Anish Kumar Kushwaha
Partner
M. No.:550719
UDIN: 25550719BMJUUX3912



Date: October 16, 2025
Place: Chennai

Independent Auditors' Certificate pursuant to the requirements of Regulation 54 read with Regulation 56(1)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and Circular No, SEBI/ HO/ MIRSD/ CRADT/ CIR/ P/ 2020/23 dated November 12, 2020

To,
The Board of Directors,
Indian Overseas Bank,
763, Anna Salai,
Chennai-600002

IDBI Trusteeship Services Ltd.
Asian building, Ground Floor,
17, R. Kamani Marg,
Ballard Estate, Mumbai-400001

M/s SBICAP Trustee Company Limited
202, Maker Tower,
"E" Cuffe Parade, Colaba,
Mumbai- 400005

1. Introduction

This certificate is issued on specific request of Indian Overseas Bank (the "Bank"), having its Central Office at Chennai in accordance with the terms of our engagement letter dated October 15, 2025 for submission of the same to IDBI Trusteeship Services Ltd ("IDBI" / "Debenture Trustees") This certificate is required with regard to maintenance of asset cover pursuant to the requirements of Regulation 54 read with Reg 56(1)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "SEBI Regulations") and Circular No. SEBI / HO/ MIRSD/ MIRSD_CRADT/ CIR/ P/ 2022/ 67 dated May 19, 2022 and compliance with covenants of Information Memorandum in respect of unsecured Bonds issued on Private Placement basis pursuant to the requirements under Reg 56(1)(d) of SEBI Regulations.

2. Management's Responsibility

It is the responsibility of the management to compute / extract the data related to Asset Cover from the books of accounts of the Bank based on unaudited accounts for the half year ended September 2025 which have been subjected to Limited Review by the Statutory Central Auditors of the Bank. The responsibility includes designing, implementing and maintaining internal control relevant to the preparation and presentation of the data of asset cover and applying an appropriate basis of preparation. This responsibility includes compliance with maintenance of asset cover pursuant to the requirements of Regulation 54 read under Reg 56(1)(d) of the SEBI Regulations and Circular No. SEBI / HO/ MIRSD/ MIRSD_CRADT/ CIR/ P/ 2022/ 67 dated May 19, 2022. This responsibility also includes compliance with all the covenants of Information Memorandum and Debenture Trust Deed in respect of unsecured Bonds issued on Private Placement basis.



The Bank has computed / extracted the data for Asset Cover for half year ended September 30, 2025 as per **Annexure "I"** enclosed which has been initialled by us for identification purpose.

The Management is also responsible for complying with various provisions of Reserve Bank of India guidelines, applicable Accounting Standards, The Banking Regulation Act, 1949 and conditions stated in the SEBI Regulations.

3. Auditors' Responsibility

Pursuant to the requirements, our responsibility is to provide a reasonable assurance in the form of an opinion based on our verification of the Books of accounts with respect to the data of asset cover as laid down in the Annexure attached hereto, for the half year ended September 30, 2025 pursuant to the requirements of Regulation 54 read under Reg 56(1)(d) of the SEBI Regulations and Circular No. SEBI/HO/MIRSD/CRADT/CIR/P/2020/23 dated November 12, 2020, as to whether the Bank has complied with covenants of Information Memorandum in respect of unsecured Bonds issued on Private Placement basis and outstanding during the period 01.04.2025 to 30.09.2025.

4. The unaudited financial result for the half year ended September, 2025 have been jointly review by us as one of the Central Statutory Auditors of the Bank on which we issued an unmodified review opinion vide our report dated October 16, 2025. Our limited review of these financial results was conducted in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. The standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of Interim Financial Information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in audit. Accordingly, we do not express and audit opinion.

5. We have obtained statement of Asset cover as per Annexure and verified with the relevant supporting records, resolution of capital raising committee, audited accounts and documents produced before us. Further we have obtained the list of covenants in the Information Memorandum and Debenture Trust Deed from the management and verified the compliance with the relevant supporting records and documents produced before us.

6. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India as well as SRS 4400 - Engagements to perform Agreed-upon procedures regarding Financial Information issued by the ICAI. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

7. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.



8. Our scope of work did not include verification of compliance with other requirements of the SEBI Regulations / other circulars, notifications, etc., as issued by relevant regulatory authorities from time to time, and any other laws and regulations applicable to the Bank.

9. **Opinion**

Based on our examination and procedures performed by us as above and according to the information & explanations given to us read with notes forming part of annexure, we report that the data related to Security Cover as laid down in Annexure-A as at September 30, 2025 has been extracted accurately from the Books of accounts as at and for the half year ended September 30, 2025 pursuant to the requirements of Regulation 54 read under Regulation 56 (1) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the SEBI Regulations") and Circular No. SEBI / HO/ MIRST/ MIRSD_CRADT/ CIR/ P/ 2022/ 67 dated May 19, 2022.

Further we report that the Bank has complied with covenants of Information Memorandum as per Annexure II attached hereto, in respect of unsecured Bonds issued on Private Placement basis and outstanding during the period 01.04.2025 to 30.09.2025.

10. **Restriction on Distribution and Use**

This certificate has been prepared at the request of the Bank solely for the purpose of enabling it to comply with the requirements of the SEBI Regulations and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without our prior consent in writing. We have no responsibility to update this certificate for events and circumstances occurring after the date of this certificate.

For R. Devendra Kumar & Associates

Chartered Accountants

FRN: 114207W


(Neeraj Golas)

Partner

Mem. No.: 074392

UDIN: 25074392BMFXFY8248

Place: Mumbai

Date : October 16,2025



ANNEXURE – I

Asset Cover for the half year ended September 30, 2025 pursuant to the requirements of Regulation 54 read with Regulation 56(1)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and Circular No, SEBI/ HO/ MIRSD/ CRADT/ CIR/ P/ 2020/23 dated November 12, 2020

Indian Overseas Bank has, vide its Board Resolutions and information memorandum/offer documents and under various Debenture Trust Deeds, has issued the following listed debt securities :

Sr No	ISIN	Private Placement/Public Issue	Secured/Unsecured	Amount Outstanding as on 30.09.2025
1	INE565A08035	Private Placement	Unsecured	500.00
2	INE565A08043	Private Placement	Unsecured	665.00
3	INE565A08050	Private Placement	Unsecured	1,000.00
Total				2165.00

For Indian Overseas Bank



Dy. General Manager
Investor Relation Cell



For Identification In terms of our separate report
For R. Devendra Kumar & Associates
Chartered Accountants



(Neeraj Golas)

Partner

M. No. : 074392

UDIN: 25074392BMFXFY8248

Date : October 16, 2025



ANNEXURE II**Indian Overseas Bank****Investor Relations Cell****Central Office, Chennai****Annexure-II: List of Covenants (as on 30.09.2025)**

No.	Category	Sub-Type (AS Applicable)	Covenant (As Applicable)	Remarks
1	Accounts / funds / reserves maintained	Debt Service Reserve amount	Covenant as to amount to be maintained, manner of creation and/or funding of account, Date till required to be maintained or date on which to be created, manner of creation including period for renewal, replenishment, invocation (amount, date, period, etc.), manner of maintenance (ratio, percentage etc), bank account number (if applicable) etc.	N.A.
		Interest Service Reserve Account		N.A.
		Major maintenance reserve		N.A.
		Escrow account / RERA account		N.A.
		Debenture Redemption Reserve		N.A.
		Debenture Reserve Fund		N.A.
		Recovery Expense Fund		0.25 Crores
		Account details		Maintained with BSE
2.	Financial	Any other Fund / Account		N.A.
		Debt Service Coverage Ratio	Covenant as to maintenance as a ratio or percentage of (state), Not less than/ Not exceeding x, Time Bucket etc.	N.A.
		Interest cover		N.A.
		Net Debt to EBITDA		N.A.
		Gross Debt to EBITDA		N.A.
		Debt Cap		N.A.
		Debt Equity ratio		1.85
		Debt / Total Assets		0.88
		Gross NPA		5078.27Crores
		NNPA		776.39 Crores
		Write off		1054.58 Crores
		Net NPA / TNW		0.03
		Debt to Value Ratio		N.A.
		CAR (Capital Adequacy Ratio)		17.94 %
		Current Ratio		N.A.
		Dividend ratio		N.A.
		Asset liability mismatch		N.A.
Any other ratio	N.A.			
Payment of Interest on due dates	Yes			
Payment of principal on due dates	Yes			
3	Affirmative	Security Cover as per terms of Issue	Covenant as to Ratio or percentage, not less than, third party interest/title, rentals, negative lien, insurance, ROC and CERSAI filing etc	N.A.
		Title of Security/asset		
4	Affirmative or restrictive	Credit rating	Covenant as to minimum rating (Rating symbol), Standalone basis, consolidated, CE/SO rating, notch downgrade, etc.	Furnished at the Bottom
		Credit downgrade		N.A.



5	Negative	Purpose/end-use	Change in Key Managerial Personnel (KMP), Auditor, Board of Directors, shareholding, restriction with amount, date till which applicable, any change or restriction with specifics, modification of charge / creation of further charge, indebtedness/further investment etc.	N.A.
		Change in nature and conduct of business		There is no change in nature and conduct of business
		Change in management		Change in Board of Directors and Auditors is in accordance with the notification as and when issued by DFS and RBI
		Fund raising / borrowing / encumbrance		N.A.
6	Default	Default of principal or interest or both	Covenant as to extra interest payable, cure period allowed, investment allowed, additional infusion required etc.	Nil
		Security creation default		N.A.

Credit Rating:

CRISIL – CRISIL AA/Stable (27.06.2025)

India Ratings – AA/Stable (17.01.2025)

CARE – CARE AA/Stable (05.08.2025)

ICRA – ICRA AA/Stable (27.11.2024)

For Indian Overseas Bank


Dy. General Manager
Investor Relation Cell



For Identification In terms of our separate report
For R. Devendra Kumar & Associates
Chartered Accountants


(Neeraj Golas)
Partner
M. No. : 074392
UDIN: 25074392BMFXFY8248
Date : October 16,2025





Indian Overseas Bank
Central Office, Chennai

SECURITY COVER CERTIFICATE AS ON 30.09.2025

Column A	Column B	Column C [i]	Column D[ii]	Column E[iii]	Column F[iv]	Column G[v]	Column H[vi]	Column I[vii]	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari passu charge)	Other assets on which there is pari-Passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)	Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets viii	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value=(K+L+M+N)	
		Book Value	Book Value	Yes/ No	Book Value	Book Value								
ASSETS			Charge Value											
Property, Plant and Equipment														
Capital Work-in-Progress														
Right of Use Assets														
Goodwill														
Intangible Assets														
Intangible Assets under Development														
Investments														
Loans														
Inventories														
Trade Receivables														
Cash and Cash Equivalents														
Bank Balances other than Cash and Cash Equivalents														
Others														
Total														
LIABILITIES														
Debt securities to which this certificate pertains														
Other debt sharing pari-passu charge with above debt														
Other debt														
Subordinated debt														
Borrowings														
Bank														
Debt Securities														
Others														
Trade payables														
Lease Liabilities														
Provisions														
Others														
Total														
Cover on Book Value														
Cover on Market Value														
	Exclusive Security Cover Ratio			Pari-Passu Security Cover Ratio										

NIL

[i] This column shall include book value of assets having exclusive charge and outstanding book value of debt for which this certificate is issued.
 [ii] This column shall include book value of assets having exclusive charge and outstanding book value of all corresponding debt other than column C.
 [iii] Pari passu Charge shall include debt for which this certificate is issued having any pari passu charge - Mention Yes, else No.
 [iv] This column shall include book value of assets having pari passu charge and outstanding book value of all debt having that pari passu security charge along with debt for which this certificate is issued.
 [v] This column shall include book value of all other assets having pari passu charge and outstanding book value of all debt having that pari passu security.
 [vi] This column shall include all those assets which are not charged and shall include all unsecured borrowings including subordinated debt and shall include only those assets which are paid for.
 [vii] This column shall include assets which are considered at market Value like Land, Building, Residential/ Commercial Real Estate, while other assets having charge shall be stated at book value.



DATE: 16.10.2025



इण्डियन ओवरसीज़ बैंक

INDIAN OVERSEAS BANK

Statement of Deviation / Variation in Utilization of Funds Raised

[As per Regulation 32(1) of SEBI (LODR) Regulations, 2015]

Name of Listed Entity	Indian Overseas Bank					
Mode of Fund Raising	Not Applicable					
Date of Raising Funds	NIL					
Amount Raised	NIL					
Report Filed for Quarter ended	30.09.2025					
Monitoring Agency	Not Applicable					
Monitoring Agency Name, if Applicable	Not Applicable					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If yes, Date of Shareholder Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit committee after review	Nil					
Comments of Auditors if any	Nil					
Objects for which funds have been raised and where there has been a deviation, in the following table	NIL					
Original Object	Modified Object if any	Original Allocation	Modified Allocation if any	Funds Utilized	Amt of Deviation / Variation for the quarter according to applicable Object	Remarks if any
Nil						

Deviation of variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund-raising document, i.e., Prospectus, letter of offer etc.

Name of Signatory: Ram Mohan K
Designation: Compliance Officer

Date: 16.10.2025





**Statement of Deviation /Variation in the use of the proceeds of issue of Listed
Non-Convertible Debt Securities**

[As per Regulations 52(7) of SEBI (LODR) Regulations, 2015]

A- Statement of utilization of issue proceeds

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised (Rs. in crore)	Funds utilized	Any deviation (Yes/No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks if any
1	2	3	4	5	6	7	8	9	10
NIL									

B- Statement of deviation/ variation in use of Issue proceeds:

Particulars	Remarks
Name of listed entity	Indian Overseas Bank
Mode of fund raising	Not applicable
Type of instrument	Not applicable
Date of raising funds	Not applicable
Amount raised	Nil
Report filed for quarter ended	30.09.2025
Is there a deviation/ variation in use of funds raised?	Not applicable
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Not applicable
if yes, details of the approval so required?	Not applicable
Date of approval	Not applicable
Explanation for the deviation/ variation	Not applicable
Comments of the audit committee after review	Not applicable
Comments of the auditors if any	Not applicable
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table-	

Original Object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilized	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
Nil						

Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised.
- Deviation in the amount of funds actually utilized as against what was originally disclosed.

Name of signatory: Ram Mohan K

Designation: Compliance Officer

Date: 16.10.2025

