



इण्डियन ओवरसीज़ बैंक
Indian Overseas Bank

तनावग्रस्त आस्ति प्रबंधन विभाग
Stressed Assets Management Department
केंद्रीय कार्यालय, चेन्नै / **Central Office, Chennai**

CORRIGENDUM

Date:20.08.2026

TRANSFER OF NPA LOAN EXPOSURES TO ARCs & PERMITTED TRANSFEREEs
IN LOT 3 DURING Q2 OF FY 2026-27 UNDER OPEN AUCTION METHOD

INVITATION OF EOIs

PORTFOLIO OF HOUSING & MORTGAGE NPA LOANS ALONG WITH CONNECTED ACCOUNTS

We invite your all kind attention to our Notification dated 19.08.2026 and Newspaper advertisement on 20.08.2026 in Financial Express (all India editions) - Inviting EOIs from ARCs and Permitted Transferees for transfer of Portfolio of Housing & Mortgage NPA Loans along with connected Accounts.

In continuation of the same, Sale on Cash cum SR basis will be governed by the following terms & conditions:

- i. The bids shall be given for the portfolio of the accounts on Cash 50% plus SR 50 % basis, preference will be given to Bid / offer with higher cash portion.
- ii. Management fee would be 1.50% per annum (payable quarterly in advance) for first 3 years, 1.20% payable quarterly in advance) for 4th & 5th years, provided that the same is not more than the acquisition price of the underlying assets. However, management fees would be reckoned as a percentage of the actual outstanding value of SRs, before the availability of NAV of SRs.

Indian Overseas Bank, Stressed Assets Management Department, Central Office

Transfer of Loan Exposures in Lot 3 during Q2 of FY 2026-27 through e-bidding under Open Auction method.

- iii. Reimbursable cost and expenses including collection/recovery cost to be charged at 15 % of gross collection.
- iv. Security Receipt will have Pari-passu redemption.
- v. Excess recovery after redemption of Security Receipts i.e. upside, if any, will be shared by Bank and ARC on 50:50 basis.
- vi. The ARC to open the related Trust account with IOB only.

All other terms & conditions are as per Notification dated 19.08.2026.

All the concerned are requested to take note of the above.

In case of any further clarification, the following officials may be contacted at 044-28519590 and 044- 71729003 (mail id: saletoarc@iob.bank.in)

Name	Designation	Mobile No.
Mr. Kundan Kumar Singh	AGM	8972362503
Mr. Chandan Thakur	Senior Manager	8171624147
Mr. Dimple Baruah	Senior Manager	7636835363
Mr Navneet Katyayan	Senior Manager	8828255987

General Manager

Stressed Assets Management Department