



इण्डियन ओवरसीज़ बैंक
Indian Overseas Bank

तनावग्रस्त आस्ति प्रबंधन विभाग
Stressed Assets Management Department
केंद्रीय कार्यालय, चेन्नै / **Central Office, Chennai**

CORRIGENDUM

Date: 27.08.2026

TRANSFER OF NPA LOAN EXPOSURES TO ARCs & PERMITTED TRANSFEREES
IN LOT 3 DURING Q2 OF FY 2026-27 UNDER OPEN AUCTION METHOD

INVITATION OF EOIs

PORTFOLIO OF HOUSING & MORTGAGE NPA LOANS ALONG WITH CONNECTED ACCOUNTS

We invite your all kind attention to our Notification dated 19.08.2026, Corrigendum dated 20.08.2026 and Newspaper advertisement on 20.08.2026 in Financial Express (all India editions) - Inviting EOIs from ARCs and Permitted Transferees for transfer of Portfolio of Housing & Mortgage NPA Loans along with connected Accounts.

In continuation of the same, it is brought to the attention of all interested participants that Bank has decided to extend the date of e-bidding from 31.08.2026 (as scheduled earlier) to **15.09.2026**, accordingly revised time schedule for Open Auction is given below:

S no.	Particulars	Relevant Date (Revised)
1.	Last date for submission of Expression of Interest in the enclosed format (along with signed copy of NDA) to the email id: saletoarc@iob.bank.in followed by hard copy:	05.09.2026
2.	Completion of Due Diligence Exercise	11.09.2026
3.	Allotment of login credential for participation in the e-bidding process through e-auction portal of e-procurement Technologies Ltd (Service Provider) by email	11.09.2026
4.	Process of e-Bidding* (As per CVC guidelines, in case sole bid is received under open auction process, the account will be put up for e-auction once again under Swiss Challenge Method considering the bid amount as base price. Terms of Swiss Challenge process will be notified subsequently)	15.09.2026 (Tuesday) 11:30 AM to 12:30 PM
5.	Completion of documentation formalities and payment to be made	Within 5 days from date of letter of acceptance to successful bidder (or as mutually agreed between Bank and Successful bidder).

Indian Overseas Bank, Stressed Assets Management Department, Central Office Transfer of Loan Exposures in Lot 3 during Q2 of FY 2026-27 through e-bidding under Open Auction method

***The e-bidding timing will be from 11.30 AM to 12.30 PM, with unlimited extension of 5 minutes at an incremental amount (Bid Multiplier) of Rs. 1.00 crores in case of Inter-se bidding.**

All other terms and conditions will remain same as stipulated in the Notification dated 19.08.2026 and the Corrigendum dated 20.08.2026.

All the concerned are requested to take note of the above.

In case of any further clarification, the following officials may be contacted at 044-28519590 and 044- 71729003 (mail id : saletoarc@iob.bank.in).

Name	Designation	Mobile No.
Mr. Kundan Kumar Singh	Asst. General Manager	8972362503
Mr. Chandan Thakur	Senior Manager	8171624147
Mr. Dimple Baruah	Senior Manager	7636835363
Mr Navneet Katyayan	Senior Manager	8828255987

General Manager
Stressed Assets Management Department