



इण्डियन ओवरसीज़ बैंक  
Indian Overseas Bank

तनावग्रस्त आस्ति प्रबंधन विभाग  
**Stressed Assets Management Department**  
केंद्रीय कार्यालय, चेन्नै / Central Office, Chennai

## **CORRIGENDUM II**

Date:12.02.2026

### **Invitation of EOIs for Counter Bids from ARCs & permitted transferees for Transfer of NPA Loan Exposure under Swiss Challenge Method in Lot 3 During Q4 of FY 2025-26**

**Account : M/s Hindustan Commart Private Limited (ARMB/Delhi)**

We invite your all kind attention to our Web-Notice dated 29.01.2026, Newspaper advertisements dated 30.01.2026 & Corrigendum I dated 12.02.2026 - inviting EOIs from ARCs and other eligible participants for transfer of loan exposures of M/s Hindustan Commart Private Limited under Swiss Challenge method.

In continuation of the same, it is brought to the attention of all interested participants that Bank has decided to **extend the date of e-bidding from 12.02.2026 (as scheduled earlier) to 20.02.2026**, accordingly revised time schedule for completion of Swiss Challenge process is given below:

	<b>Particulars</b>	<b>Relevant Date (Revised)</b>
1	Last date for submission of Expression of Interest in the enclosed format (along with signed copy of NDA) to the email id <a href="mailto:saletoarc@iob.bank.in">□ saletoarc@iob.bank.in</a> The ARCs and permitted transferees who had already submitted EOIs are not required to submit fresh EOIs.	17.02.2026
2	Completion of Due Diligence Exercise	19.02.2026
3	Allotment of login credential for participation in the e-bidding process through e-auction portal of e-procurement Technologies Ltd (Service Provider) by	19.02.2026

4	<b>Process of e-Bidding *</b>	<b>20.02.2026 (Friday) 11:30 AM to 12:30 PM</b>
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**\*The e-bidding timing will be from 11:30 am to 12:30 pm, with unlimited extension of 10 minutes at an incremental amount (Bid Multiplier) of Rs. 0.20 crores in case of Inter-se bidding.**

All other terms & conditions are as per Web-Notice dated 29.01.2026.

All the concerned are requested to take note of the above.

For any further clarification our Stressed Assets Management Department (SAMD) may be contacted at 044-28519590 /71729003 (mail id : [saletoarc@iob.bank.in](mailto:saletoarc@iob.bank.in))

<b>Name</b>	<b>Designation</b>	<b>Mobile No.</b>
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**General Manager  
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