



Indian Overseas Bank
Regional Office, Erode
IOB Towers, 1st floor, APT Road,
Park road-Sathy road junction
Erode- 638003

email: erode-rogad@iob.bank.in
Telephone: 0424-2216903

Auction of Banks Vehicles

Bank proposes to sell the following 20 two wheelers in “ **As is where is condition**” to public/staff/ex-staff.

S.NO	Vehicle Model	Vehicle Number	Year of Purchase	CC	Reserve Price without GST
1	HERO HONDA SPLENDOUR PLUS	TN 56 4158	2008	99	₹2000/-
2	Bajaj Boxer	TN 33 AB 3010	2003	99	₹2450/-
3	HONDA ACTIVA	TN 36 AZ 1091	2012	125	₹3750/-
4	Bajaj Boxer	TN 33 AB 3009	2003	99	₹2500/-
5	KAWASAKI BOXER	TN 33 AC 4159	2004	99	₹2750/-
6	BAJAJ CT 100	TN 33 AC 7863	2004	99	₹2250/-
7	BAJAJ CT 100	TN 33 AC 7864	2004	99	₹2500/-
8	BAJAJ CT 100	TN 33 AC 7868	2004	99	₹2500/-
9	BAJAJ CT 100	TN 33 AC 7869	2004	99	₹2450/-
10	BAJAJ CT 100	TN 33 AC 9250	2004	99	₹2450/-
11	TVS CENTRA	TN 33 AD 9931	2005	99	₹2750/-
12	HERO HONDA GLAMOUR	TN 36 AW 3420	2014	124	₹6250/-
13	HERO HONDA SPLENDOUR PLUS	TN 36 W 5607	2009	99	₹2500/-
14	HONDA ACTIVA	TN 33 BF 0122	2013	110	₹3500/-
15	HONDA ACTIVA	TN 36 W 9582	2009	110	₹4750/-
16	BAJAJ PLATINA	TN 36 W 7031	2009	99	₹2500/-
17	ROYAL ENFIELD 350	TN 37 B 3356	1985	350	₹2750/-
18	TVS STAR CITY	TN 36 X 2991	2007	99	₹2750/-
19	KAWASAKI BOXER	TN 33 AB 3011	2003	99	₹2450/-
20	HONDA ACTIVA	TN 36 T 9714	2012	125	₹4200/-

Interested members shall send their application in the bank's format (enclosed), in separate sealed covers for each vehicles to **The Chief Regional Manager, Indian Overseas Bank ,IOB Towers, 1st floor, APT Road, Park road-Sathy road junction Erode- 638003** With EMD of Rs.2,000/- for two wheelers by way of Demand Draft, favouring “Indian Overseas Bank “ payable at Erode.

Prescribed form can be downloaded from IOB website <https://www.iob.in/tender.aspx> or obtained in person by from Regional office / respective branches.

Application Fee should be submitted in the form of Demand draft favouring “Indian Overseas Bank” payable at Erode for 100/- per vehicle. Tender without fee will be rejected. There shall be no application fee for the IOB Staff.

Vehicle Inspection:

Copy of the documents relating to the above vehicles are available for inspection at respective branches. Also, the vehicles may be inspected physically on working days from 22.07.2026 to 10.08.2026 between 10 a.m. and 4 p.m at the following address:

S.NO	Registration No	Vehicles can be inspected at	District
1	TN 56 4158	Indian Overseas Bank, Arasur	Erode
2	TN 33 AB 3010	Indian Overseas Bank,Ukkaram	Erode
3	TN 36 AZ 1091	Indian Overseas Bank,Ukkaram	Erode
4	TN 33 AB 3009	Indian Overseas Bank,D.G.Pudur	Erode
5	TN 33 AC 4159	Indian Overseas Bank, Vellankoil	Erode
6	TN 33 AC 7863	Indian Overseas Bank, Modachur	Erode
7	TN 33 AC 7864	Indian Overseas Bank, Gobichettipalayam	Erode
8	TN 33 AC 7868	Indian Overseas Bank,Jambai	Erode
9	TN 33 AC 7869	Indian Overseas Bank,Dodampalayam	Erode
10	TN 33 AC 9250	Indian Overseas Bank,Sathyamangalam	Erode
11	TN 33 AD 9931	Indian Overseas Bank, RO, Erode	Erode
12	TN 36 AW 3420	Indian Overseas Bank,Odathurai	Erode
13	TN 36 W 5607	Indian Overseas Bank,Guruvarreddiyur	Erode
14	TN 33 BF 0122	Indian Overseas Bank,Sivagiri	Erode
15	TN 36 W 9582	Indian Overseas Bank,Kavindapadi	Erode
16	TN 36 W 7031	Indian Overseas Bank,Chennampatty	Erode
17	TN 37 B 3356	Indian Overseas Bank, Vadamugam Vellode	Erode
18	TN 36 X 2991	Indian Overseas Bank,Modakurichi	Erode
19	TN 33 AB 3011	Indian Overseas Bank,Panayampalli	Erode
20	TN 36 T 9714	Indian Overseas Bank,Punjaipuliampatti	Erode

After transfer of ownership of the vehicles, copy of registration certificate should be submitted along with the original registration certificate for verification or on production of proof for transfer of ownership, the vehicle will be given for delivery.

Bank reserves the right to accept/ reject any or all offers without assigning any reason thereof.

SCHEDULE FOR DISPOSAL OF VEHICLES:

- 1. DATE OF ANNOUNCEMENT : 22.07.2026**
- 2. INSPECTION OF VEHICLES/DOCUMENTS: 22.07.2026 to 10.08.2026
10 a.m. to 4 p.m**
- 3. LAST DATE FOR RECEIPT OF CLOSED TENDER COVERS : 11.08.2026 at 4 p.m.**
- 4. OPENING OF TENDER COVERS : 12.08.2026 at 11 a.m.**



**Indian Overseas Bank
Regional Office, Erode
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Park road-Sathy road junction Erode- 638003**

TENDER FOR PURCHASE OF VEHICLES

From: (Name & address)

.....

Mobile No:.....Phone No.....

Email:.....

To

The Chief Regional Manager
Indian Overseas Bank
IOB Towers, 1st floor, APT Road,
Park road-Sathy road junction
Erode- 638003

Dear Sir/Madam,

Sub: Purchase of Vehicle –Regn No.....

With reference to the advertisement datedtowards purchase of vehicles. I / we submit my/our highest of offer for the captioned vehicle as below:

Highest Amount without GST	Rs.
GST (.....%) (Vehicle up to 1200 CC: 12% & Vehicle more than 1200 CC: 18%)	Rs.
Highest Amount with GST	Rs.
(Rupees.....only)	

I/we enclose the following : 1. Aadhar card copy & guideline duly signed by me/us.
I/we enclose a Demand Draft no.....dateddrawn
byfor (Rs.2000/- for two wheeler) as EMD.

I/we enclose a Demand Draft no.....dated drawn
byfor Rs.200/- as application fee.
I/we agree to abide by all banks' terms and conditions.

Yours faithfully,

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Place:

Date:

Signature & Name of the Applicant

GENERAL GUIDELINES

1. 20 Nos of two wheelers can be inspected at respective branches on working days from 22.07.2026 to 10.08.2026 between 10 a.m and 4 p.m
2. Application Fee should be submitted in the form of Demand draft favouring "Indian Overseas Bank" payable at Erode for 100/- per vehicle. Tender without fee will be rejected. There shall be no application fee for the IOB Staff.
3. Earnest Money deposit should be submitted in the form of demand draft favouring "Indian Overseas Bank" payable at Erode , for Rs.2,000/- for two wheeler per vehicle Tender without EMD will be rejected. **(For IOB staff, EMD of Rs 1,000/- for two wheeler per vehicle. (Copy of Employee ID should be submitted for the same).**
4. Bidder shall quote applicable GST on the bided price of the vehicle. i.e., for
 - Vehicle up to 1200 CC: 12 %
 - Vehicle more than 1200 CC: 18%
5. Applications can be obtained from General Administration Department, Regional I Office, Erode and also can be downloaded from IOB website <https://www.iob.in/tender.aspx>
6. If the tenderer wishes to apply for more than one vehicle, separate application forms, fee and EMD (earnest money deposit) for each vehicle should be submitted along with tender.
7. Any Tender below the floor price will be rejected.
8. Tenders duly signed in with enclosure of Address of proof (copy of Ration card / Voter Id / passport /UIDAI) only be considered.
9. Copy of the documents relating to the above vehicle are available for inspection, at respective branches.
10. Sealed Tenders will be accepted till 4 p.m on 11.08.2026 at Indian Overseas Bank, Regional Office Erode ,APT road, Park road-Sathy road Junction , Erode -638003 . The same will be opened on 12.08.2026 at 11 a.m. at Regional Office, Erode in the presence of available CRM/AGM & bidders at Regional Office.
11. Offer letter will be dispatched to the highest bidder.
12. Balance payment should be made within 7 days from the date of our offer letter.
13. In case of no response from the highest bidder after 7 days from the offer letter, the EMD of the highest bidder shall be forfeited and offer will be extended to the 2nd highest bidder at H1 price.

14. The vehicles will be delivered to the successful bidder only after submission of registration Certificate for effecting transfer of the ownership in the name of the bidder.

15. The transfer of ownership should be effected immediately and vehicle should be taken delivery after full payment. Demurrage charges @ Rs 500 per day shall be levied for the delay after 15 days the dispatch date of offer letter to highest bidder, for each vehicle.

16. EMD will be returned to the unsuccessful bidder.

17. Application fee of Rs. 200/- will not be refunded.

18. Bank reserve the right to accept / reject all / any tender without assigning reason thereof.

I/we undertake to abide by all Banks' terms & condition.

Place:

Date:

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Signature & Name of the Applicant: