

इण्डियन ओवरसीज़ बैंक
Indian Overseas Bank
सुरक्षा विभाग, क्षेत्रीय कार्यालय
एसएल टावर नाडक्कावु
कोझिकोड - 673 011

Security Department Regional office
SL Towers, Nadakkavu
Kozhikode - 673 011



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RO/ 01/2026-27

Dated : 08.07.2026

RFP FOR ELECTRICAL AUDIT - 46 BRANCHES, 01 CURRENCY CHEST AND REGIONAL OFFICE OF KOZHIKODE REGION

1. Indian Overseas Bank, Regional Office, Kozhikode, invites tender(s) for Electrical and Fire Safety Audit of 46 Branches, Currency Chest and Regional Office under two bid system from the Agencies having qualification of Electrical Safety Auditor with a Degree in Electrical Engineering. The Audit report should also provide approximate cost estimate for "Urgent Rectification" as well as "Other Important Rectification Works required" as given in the "Scope of Work", "Time Schedule" & "Payment" clauses as mentioned at Paras - 9 and 10 of this RFP.
2. The Bidder Agencies should be Proprietor / Registered Company / Firm and must be a Electrical Safety Auditor with a Degree in Electrical Engineering having registered office in Kerala and should agree with the Terms and Conditions as laid down in this RFP. The Tender documents i.e; the "**Technical Bid**" and "**Commercial Bid**" should be submitted in separate sealed envelopes placed in another sealed envelope superscripted "Electrical and Fire Safety Audit of 46 Branches, Currency Chest and Regional Office under Kozhikode Region". The Bid documents should be addressed to the 'Chief Regional Manager, Indian Overseas Bank, Regional Office, Kozhikode. The name of the Bidder, Address, Mobile No., and Email Id must be mentioned on the rear side of the envelope.

Date of Issuance of Tender on 13.07.2026

Pre-Bid Meeting at RO Complex on 21.07.2026 at 11.30 AM

Last Date for Submission of Tender on 06.08.2026 before 05.00 PM

Opening of Tender Forms (Technical Offer) on 07.08.2026 11.30 AM at RO.

Opening of Tender Forms (Financial Offer) After scrutinizing of Technical Bid on 13.08.2026 11.30 AM at RO

3. **Tender Application Fee:** Rs. 500/- (Rupees Five Hundred only) to be paid by Demand Draft drawn in favor of Indian Overseas Bank, issued by any Commercial Bank and payable at **Kozhikode** (Non-Refundable). It must be submitted along with the Technical Bid.
4. **Validity of Tender.** The tender documents submitted by the Bidders shall be valid for 90 (Ninety) days from the date of issuance of this RFP / Tender notice.
5. **Pre-Bid Meeting.** A pre-bid meeting will be conducted at **11.30 AM** on **21.07.2026** at Regional Office Kozhikode, to enable Bidders obtain clarification, if any on tender condition(s). Prospective bidders are advised to submit their points by mail or post in advance for clarification, latest by **4 PM** on **21.07.2026**. Amendments to the RFP, issued by the Bank if any, shall be considered part of the original RFP.
6. **BANK GUARANTEE (PERFORMANCE) / Earnest Money Deposit:**

Participating bidder(s) to submit an EMD of Rs.10,000/- by way of DD Drawn in Favor of Indian Overseas Bank, issued by Schedule Commercial Bank, payable at Kozhikode. The DD (if submitted) will be returned to all unsuccessful bidders on completion of the Tender process. A security (performance guarantee), as mentioned in succeeding paragraph(s) will be obtained from the successful bidder and the EMD submitted by them, if any, will be returned, on receipt of the Bank Guarantee.

- (a) Successful bidder(s) will be required to submit security equivalent to 5 % of contract value rounded off to nearest multiple of 100, by way of a Bank Guarantee (Performance), in the name of Indian Overseas Bank, valid for a period of 06 months, drawn from any Indian Scheduled Commercial Bank, as per the format attached as **Annexure-V**. The Security, as mentioned above, will have to be submitted within 10 working days from receipt of Offer Letter by the successful bidder or on receipt of confirmation regarding being selected, whichever is early.
- (b) Any bidder, having participated in the tender submitting Exemption Certificate (eg. NSIC) in place of Tender Fee and EMD, upon receiving Offer Letter (or Official intimation) fails to submit the Bank Guarantee (Performance) within the stipulated period of 10 working days, will be debarred from participating in Tender for Electrical and Fire Safety Audit conducted by any Region / Office of Indian Overseas Bank, for a period not less than 36 months from date of selection intimation.

For the purpose of generating SFMS, account particulars are given hereunder:

A/C No: 14110113301010

IFSC: IOBA0001411

A/C Name: Indian Overseas Bank SCRS

7. **ALLOCATION OF WORK TO BIDDERS:**

The work will be allocated to L1, in case of any Bidder refuses to accept the work order / fails to submit Bank Guarantee (Performance) or is unable to complete the work within the scheduled time as mentioned in the Work Order, the EMD / Security Deposit will be forfeited (also will be debarred as mentioned above in Para 6 sub para (b) above, and offer given to next qualifying Bidder, at the rates of L1 subject to acceptance to carry out work at L1 rates.

8. **Indemnity**

The Agency / Agencies undertaking Audits of branches shall indemnify and keep the Bank saved, harmless and indemnified against any claim which may be made against the Bank or loss, which may be suffered by the bank on account of any negligence, fraud, theft, robbery, forgery or any wrongful action/ inaction or breach of terms and conditions by Electrical Audit Agency or its agents or its employees on account of engaging the services.

9. **Scope of Work.** It includes "Electrical and Fire Safety Audit" for all the 46 Branches, Currency Chest and Regional Office of Kozhikode Region. **Branches of this region is spread across Kozhikode, Palakkad, Malappuram, Wayanad, Kannur and Kasaragod districts.** The selected agency / agencies will have to submit a "Branch wise Report" duly signed by all the authorities. The format of Electrical and Fire Safety Audit is attached as Annexure - IV to this RFP. The selected agencies will also have to provide the approximate estimate & details of work to be done on "Urgent Basis" and the "Other Rectification" work need to be done in due course in the given format. The Electrical and Fire Safety Audit report is to be submitted to branch and GAD at Regional Office for carrying out necessary rectification, also a copy of branch audit report is to be submitted to Security Department at Regional Office within two days of completion of audit of branch. In case of any observation in the report, the agency will be advised to rectify the observation by conducting audit at no additional cost.

10. **Timelines for Completion of Work and Payment(s) Planned.**

- (a) 90 days from issuance of the Work Order by the Bank.
- (b) The Bill along with summary & report for each Branch for above work duly signed by the Branch Manager, Engineer who conducts the Audit and Electrical and Fire Safety Auditor/ Contractor to be submitted to Regional Office, Kozhikode for necessary payment within 15 days from the completion of audit work of all the branches.

- (c) RO will make payment on confirmation of the work mentioned above from the respective Branch within 30 days of receipt of the Bill and Work Completion Report along with Branch wise reports, subject to no observation with respect to work completion.

11. **Tender Evaluation Process.** The offers received from bidders shall be evaluated in **two stages.**

Stage -1: Technical Bid. Incomplete Tender or offers not accompanied by mandatory documents, cost of application, EMD, **documents not serially numbered, and Page No. under reference not mentioned in the tender documents shall be rejected.** The Technical Bid is annexed as Annexure-I **(This annexure shall be placed at the top of all the documents) ie Checklist for QR.**

Technical Qualifications :-

- a) Bidder Agency should be Proprietor / Registered Company / Firm and must have a Electrical Safety Auditor with a Degree in Electrical Engineering, copy of the Degree certificate form a recognized institution should be attached.
 - b) The Bidder Agency should have a registered office in Kozhikode, necessary proof for having office in Kozhikode should be attached.
 - c) The Agency should be registered with GST, registration certificate to be attached.
 - d) The Agency bidding to conduct Electrical and Fire Safety Audit should have the **experience of conducting Electrical and Fire Safety Audit in Scheduled Commercial Banks / Government Organizations / Financial Institutions.** Agency must provide at least **two Work Orders** issued during last three years.
 - e) The Bidder **should not have been blacklisted** by any PSU/ other banking organization during last Five years, an undertaking as per Annexure III on Agencies letterhead to be provided.
 - f) Copy of the RFP (and amendment / addendum issued by the Bank, if any) with each page duly signed and stamped by the competent authority having agreed to terms and conditions for the tender is to be submitted along with bid documents.
 - g) Tender documents submitted are to be serially numbered and Page No. under reference for the specific eligibility criteria is to be correctly marked and page number to be provided at annexure-I.
12. **Stage-II: Commercial Bid.** The bidders who qualify the "Technical Bid" shall be eligible in the Commercial Bid. Bidders must quote **"Total Amount Payable"** as per the format given in Annexure-II. The bidder quoting minimum "Total Amount Payable" shall be adjudged L1.
13. **Issuance of Work Order.** The **"Work Order"** for the scope of work as given at Para 9 above shall be issued by RO after approval of the Tender by the competent authority.

14. **Submission of Bill & Work completion report.** The selected Bidder / Bidders will be advised to **submit the Bills along with summary and reports for each branch to Regional Office** as mentioned at Paras 9 & 10 above.
15. **Payment.** The payment shall be made by the Bank after completion of the work as mentioned at Para 9 & 10 of this RFP after debiting TDS as applicable. GST will be paid by the Bank as per extant guidelines. **No advance will be paid by the Bank for undertaking the work as specified in this RFP.**
16. **Other Terms & Conditions.**
- (a) The Bids received after the stipulated date & time shall be rejected. The Bank will not be responsible for any postal/ courier delays.
 - (b) The Technical Bid and Commercial Bid must be filled up and should be as per formats provided. Corrections or alterations if any should be authenticated.
 - (c) Bids received from Bidder who have not conducted any Electrical and Fire Safety Audit in last three years shall be rejected.
 - (d) The Bids will be opened by the Tender Committee on the dates published in this RFP, the participation bidders may witness the same.
 - (e) Change in date/ time for opening of the Technical/ Commercial bid(s) due to any unforeseen reason will be intimated by phone/ mail to all the Bidders.
 - (f) No separate charges other than as mentioned in the Commercial Bid shall be claimed by the Bidder from the Bank.
 - (g) The Bank reserves the right to reject any/ all offers without assigning any reason. The Bank is entitled to withdraw the RFP at any stage without assigning any reason thereof.
17. **Other Legal Aspects.**
- (a) The Bidder will be directly responsible for all actions of its employees or persons deployed by it for execution of the work in the Bank Premises as mentioned at Para 9 above and will be liable to indemnify banks as mentioned in para 8.
 - (b) This document is meant for the specific use by the company/ person(s) interested to participate in the current tendering process. This document in its entirety is subject to Copyright Laws.
 - (c) Indian Overseas Bank expects the bidders or any person acting on behalf of the bidders to strictly adhere to the instructions given in the document and maintain confidentiality of information.
 - (d) The bidders will be held responsible for any misuse of the information contained in this document and liable to be prosecuted by the Bank in the event of such a circumstance is brought to the notice of the Bank.
18. **Savings.**
- (a) In the event of any dispute arising due to interpretation of any terms and conditions, the matter may be referred to the Chief Regional Manager,

Kozhikode Region, whose decision shall be final and binding on both the parties.

- (b) Courts in Kozhikode shall have exclusive jurisdiction in any matter arising out of the "RFP" and "Work Order" issued by the Bank.

मुख्यप्रबन्धक
Chief Manager

Annexure - I

(Refers to Para 10 of the RFP)

TECHNICAL BID (PART - 1): ELIGIBILITY CRITERIA

(On the letter head of the Agency/ Contractor)

Sl. No	Eligibility criteria	Bidder Response	Doc. / Copy to be enclosed	Page No.
1.	DD towards Cost of Application Rs.500/- (Rupees Five Hundred only) favoring Indian Overseas Bank, payable at Kozhikode is submitted?	Yes/No	DD in Original	
2.	Whether DD towards EMD Amount of Rs.10,000/- (Rupees Ten thousand only) favoring Indian Overseas Bank, payable at Kozhikode is submitted?	Yes/No	DD in Original	
3.	Whether the Bidder is assessed for Income Tax?	Yes/No	Copy of the PAN Card	
4.	Whether the Bidder is having registered Office in Kozhikode with GST registration?	Yes/No	Copy of Registration Certificate	
5.	The Agency bidding to conduct Electrical and Fire Safety Audit should have the experience of conducting Electrical and Fire Safety Audit in Scheduled Commercial Banks / Government Organizations / Financial Institutions . Agency must provide at least two Work Orders issued during last three years	Yes/No	Copy of Work Order(s) received.	
6.	The Bidder should not have been blacklisted by any PSU/ other banking organization during last Five years.	Yes/No	An undertaking as per Annexure-III on Agencies letterhead to be provided.	
7.	The Agency bidding to conduct Electrical and Fire Safety Audit should have Electrical Auditor with qualification of BE (Electrical or Electrical Safety) or Equivalent.	Yes/No	Copy of Degree / Suitable document to be provided.	
8.	Copy of the RFP (and amendment / addendum issued by the Bank, if	Yes/No	Copy of RFP, amendments /	

	any) with each page duly signed and stamped by the competent authority having agreed to terms and conditions for the tender.		addendums (if any).	
9.	Tender documents are serially numbered and Page No. under reference for the specific eligibility criteria is correctly marked.	Yes/No		

Signatures & Seal of the Competent Authority (Bidder)

Date:

Annexure - II

(Refers to Para 11 of the RFP)

Stage-II: Commercial Bid

(On the letter head of the Agency/ Contractor)

Sl. No.	Scope of Work	Amount (Rs) per Branch	Amount for 46 Branches, Currency Chest and Regional Office	GST (Rs)	Total (Rs)
1.	Electrical and Fire Safety Audit for all the 46 Branches, Currency Chest and Regional Office of Kozhikode Region. (Amount quoted to include all cost's for conducting the audit, no extra cost will be paid in case of observation and requirement of reaudit)				
	Total				

We understand that :-

- Only those bidders who qualify the "Technical Bid" shall be eligible for the Commercial Bid. Bidders must quote "**Total Amount Payable**" as per the format given above. **Bidder quoting minimum "Total Amount Payable" shall be adjudged L1.**
- The "**Work Order**" for the scope of work as given at Para 8 of the RFP shall be issued by RO after approval of the Tender by the competent authority.
- The payment shall be made by the Bank after completion of the work as mentioned at Para 9 & 10 of this RFP after debiting TDS as applicable. GST will be paid by the Bank as per extant guidelines. No advance will be paid by the Bank for undertaking the work.
- The Payment by the bank to the agency / agencies will be as per actual audit carried out in number of branches which may vary based on the split of order or non-conduct of audit in branch / branches due to administrative or technical reasons.

Signatures & Seal of the Competent Authority (Bidder)**Date:**

Annexure - III

UNDERTAKING BY THE BIDDER

(On the letter head of the Agency/ Contractor)

We undertake the following:

1. We undertake that our agency or its Proprietor / Partners / Director have **not been blacklisted** by any PSU or any other banking organization during last Five years.
2. **Tender documents are serially numbered and the Page No. under reference for the specific eligibility criteria is correctly marked/ linked in the Annexures - I.**

Signatures & Seal of the Competent Authority (Bidder)

Date:

FORMAT FOR ELECTRICAL AND FIRE AUDIT OF BRANCHES/OFFICES
UNDER KOZHIKODE REGION

1. **Name of Branch:** _____ **Code:** _____
2. **Type of Branch:** _____ **Category:** _____
(Metro /Urban /Semi-Urban /Rural) **(EL /VL /L /M /S)**
3. **Electric Supply Company:** _____
4. **Date of visit by Electrical Engineer for Audit:** _____
5. **Name of Electrical Engineer & Contact No.:** _____
6. **Name of Agency Conducting Electrical and Fire Safety Audit & Contact No.:** _____
7. **Sanctioned Load from State Electricity Board/ Power Supply Co.:**
_____ KW
8. **Total Connected Load (attach point wise calculation sheet for each room):**
_____ KW
9. **Electrical Load (as per last electricity bill):** _____ KW
10. **Type of Connection (Please Tick): Single Phase/ Three Phase.**

Load Per Phase

Phase	Load (KW)	Remarks
I		
II		
III		

11. **Power Consumption in Excess of Sanction Load (if any):-** _____
12. **Observations / Surcharge / Penalty (if any) in Electricity Bills for last One year:-**

13. **Inspection Points and Observations Noted:**

Sl. No.	Description	Remarks of Electrical Engineer (Satisfactory/ Unsatisfactory/ Additional Remarks)
1.	Condition of Main Distribution Electrical Boards / Sub Distribution Boards.	
2.	Type & Rating of Change Over Switch fitted on Main Power Supply line to the Branch.	
3.	Is condition & capacity of electricity cable from Main Electric Power supply to the Branch premises is commensurate with sanctioned load of the branch.	
4.	Availability of Plug & Socket arrangement in the Strong / Safe room for its electrical safety.	
5.	Condition of Wiring. (a) Electric Cables & switches used to be checked for condition, required insulation & current carrying capacity. (b) Whether all electrical cables connected to various electrical equipment's are of ISI mark and as per required load of that equipment. (c) Whether the Electric Wiring is of Fire-Resistant Low Smoke quality and is laid in conduit pipes. (d) Whether the branch/ office has a practice of putting off entire power supply system of the office from MCB - after the cease work. (e) Whether branch UPS is connected after Electric Meter and before MCB. (f) Entire branch/ office staff must know "Power Cut Off Point" in the office. Please carry out random check whether Bank staff are aware of this or not.	
6.	Are there any loose connections or hanging wires in the branch premises?	
7.	Heavy Duty Contact Points to be checked for the firm connection to avoid overheating and minimize power loss.	
8.	Check condition of the fuses/ main switches/ any weak point in main junction box.	
9.	Whether any single plug point used for multiple power applications by means of extension board.	
10.	Provisioning & condition of MCB/ Circuit Breakers of adequate capacity.	
11.	Condition of Neutral wire in the Branch.	
12.	Brief details of unwanted stores & other items lying in the branch that is fire hazard .	

13.	Check for availability and condition of measuring instruments in the control panel viz Voltmeter, Ammeter, Frequency meter Power factor meter, Energy meter for its calibration to measure electricity.	
14.	Condition and availability of Earthing for:- (a) UPS Earthing. (b) General Earthing for all light and fan fittings of branch. (c) Separate Earthing for Diesel Generator Set (d) ATM Earthing	
15.	Total UPS Load: - (RCC) a) Total no of UPS with capacity. b) Adequate/ Inadequate. c) Condition of UPS panel wiring. d) Expiry date of AMC.	
16.	Details of UPS Batteries: - a) No of Batteries and their condition. b) Periodicity of servicing. c) Whether proper ventilation / exhaust fan provided. d) Gap between battery cabinet and Invertors. e) Cleanliness of UPS room.	
17.	Air Conditioner: - a) No of Air conditioners working during working hours (during summers). b) No of Air conditioners working round the clock - if any. c) Whether separate stabilizer provided for each AC unit.	
18.	ATM: - a) Condition of cables and switches giving power supply to ATM. b) Any timer fixed to ATM AC units for alternate functioning. c) Check whether power supply for each AC is drawn through proper power points and plugs. d) Date of last servicing of ACs carried out. e) Eligible life span of ACs. f) ATM UPS is inside the Branch.	
19.	Any Generator Provided: - a) Location b) Capacity c) Periodical maintenance d) Change over switch manual/ auto. e) Total connected load on DG set f) Voltage of generator output.	
20.	Condition of Glow Sign Boards .	
21.	Voltage of power supply coming to the branch.	
22.	Availability of safety Equipment: - (a) First Aid Box. (b) Fire Extinguishers: - (i) All Fire Extinguishers must be of ISI Mark.	

	(ii) Whether Fire extinguishers are installed (on walls/ pillars) in such a manner so that they are visible & easily accessible for use during emergency. (iii) Whether all the FEs are refilled? (validity period 02 years) (iv) Number of Fire Extinguishers in Branch with Type. (v) Whether Fire Extinguishers are adequate.	
23.	Fire Alarm System / Burglar Alarm System (FAS/BAS): - a) Is FAS /BAS connected to UPS? b) Its Serviceability.	
24.	CCTV :- a) Is CCTV connected to UPS? b) Its Serviceability.	
25.	Summary of rectification required. (urgent to be specified)	Approx. Cost
(a)		
(b)		
(c)		
(d)		
	Total (Labour cost to be included for each work separately)	
26	Immediate action taken by Branch to rectify / remove / lapses observed during the audit.	Remarks
(a)		
(b)		
(c)		
(d)		
27	Summary of Rectification Required which are not rectified at branch level	Remarks
(a)		
(b)		

(c)		
(d)		
28.	Undertaking by the Electrical Engineer: - (a) I / We undertake that the details of the observations given above are correct to the best of my / our knowledge. (b) Further, the rates / total cost of the material & labor required to rectify the observation as given above is approximate (with variance of 10% maximum). (c) We undertake that the Electrical and Fire Safety Audit of the Branch has been completed in full and there is no point that has been omitted. Signature & Stamp Electrical Engineer	
	Remarks by the Electrical Engineer : - Signature & Stamp Electrical Engineer	
29.	Remarks by Branch Manager: - Signature & Stamp Branch Manager	
30.	Action taken by GAD at RO to rectify / remove major drawbacks / lapses observed during audit.	Remarks

[illegible]

BANK GUARANTEE (PERFORMANCE)

To,
 Chief Regional Manager
 Indian Overseas Bank
 Regional Office, Kozhikode
 Nadakkave
 Kozhikode 695001

THIS GUARANTEE AGREEMENT executed at _____ this _____ day of _____ Two Thousand Twenty-One

BY:

_____ Bank, (*) **a body corporate constituted under Banking Companies Acquisition and Transfer of Undertakings) Act, 1970**, having its Registered Office/ Head Office at _____, and a Branch Office at _____
 (hereinafter referred to as "the Guarantor", which expression shall, unless it be repugnant to the subject, meaning or context thereof, be deemed to mean and include its successors and assigns)

IN FAVOUR OF:

Indian Overseas Bank, a body corporate constituted under Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970, having its Central Office at 763, Anna Salai, Chennai 600 002 (hereinafter referred to as "**Bank**", which expression shall unless it be repugnant to the subject, meaning or context thereof, be deemed to mean and include its successors and assigns),

1. **WHEREAS** the Bank, on _____ has concluded a Contract as per Purchase Order ref:.....with _____ a company within the meaning of the Companies Act, 1956 (1 of 1956) and having its registered office at _____ for Electrical and Fire Safety Audit at its Branches / Regional Offices and other offices located across the country and to carry out activities as stipulated in clause Scope of work of the tender (hereinafter collectively called "Electrical and Fire Safety Audit").
2. **AND WHEREAS** pursuant to the Bid Documents, purchase order, and the other related documents (hereinafter collectively referred to as "the said documents"), the Bank has agreed to Assign the work to M/s.....who has agreed to provide to the Bank Services the said "Electrical and Fire Safety Audit", more particularly described in the said documents, subject to payment of the price as stated in the said documents and also subject to the terms, conditions, covenants, provisions and stipulations contained in the said documents.
3. **AND WHEREAS** pursuant to the above arrangement, the Bank, has concluded a Contract, with M/s. on (Hereinafter referred to as "the Electrical Audit Agency" which expression shall unless it be repugnant to the subject, meaning or context

thereof, be deemed to mean and include its successors and assigns), subject to the terms and conditions contained in the said documents and the Electrical Audit Agency has duly confirmed the same.

4. **AND WHEREAS** in terms of the Contract stated in the said documents, the Electrical Audit Agency has agreed to provide an unconditional and irrevocable performance bank guarantee, in favour of the Bank, from a Scheduled Commercial Bank other than Indian Overseas Bank acceptable to the Bank for securing the Bank towards faithful observance and performance by the **Electrical Audit Agency** of the terms, conditions, covenants, stipulations, provisions of the Contract/the said documents.
5. **AND WHEREAS** at the request of the Electrical Audit Agency, the Guarantor has agreed to guarantee the Bank, payment of Rs. _____ (Rupees _____ only) towards faithful observance and performance by the Electrical Audit Agency of the terms of the Contract.

NOW THEREFORE THIS AGREEMENT WITNESSETH AS FOLLOWS:

In consideration of the premises, the Guarantor hereby unconditionally, absolutely and irrevocably guarantees the Bank as follows:

6. The Guarantor hereby guarantees and undertakes to pay, on demand, to the Bank at its office at Chennai forthwith, an amount of Rs as aforesaid due to the Bank from the Electrical Audit Agency, towards any loss, costs, damages, etc. suffered by the Bank on account of default of the **Electrical Audit Agency** in providing Electrical and Fire Safety Audit and contractual terms and in the observance and performance of other terms, conditions, covenants, stipulations, provisions of the Contract, without any demur, reservation, contest, recourse or protest or without any reference to the **Electrical Audit Agency**. Any such demand or claim made by the Bank, on the Guarantor shall be final, conclusive and binding notwithstanding any difference or any dispute between the Bank and the **Electrical Audit Agency** or any dispute between the Bank and the **Electrical Audit Agency** pending before any Court, Tribunal, Arbitrator, or any other authority.
 1. The Guarantor agrees and undertakes not to revoke this Guarantee during the currency of these presents, without the previous written consent of the Bank and further agrees that the Guarantee herein contained shall continue to be enforceable until and unless it is discharged earlier by the Bank, in writing.
 2. The Bank shall be the sole judge to decide whether the **Electrical Audit Agency** has failed to perform the terms of the Contract in providing Electrical and Fire Safety Audit and contractual terms by the Electrical Audit Agency to the Bank, and on account of the said failure what amount has become payable by the **Electrical Audit Agency** to the Bank under this Guarantee. The decision of the Bank in this behalf shall be final, conclusive and binding on the Guarantor and the Guarantor shall not be entitled to demand the Bank to establish its claim under this Guarantee but shall pay the sums demanded without any objection, whatsoever.
 3. To give effect to this Guarantee, the Bank, may act as though the Guarantor was the principal debtor to the Bank
 4. The liability of the Guarantor, under this Guarantee shall not be affected by
 - i) any change in the constitution or winding up of the Electrical Audit Agency or any absorption, merger or amalgamation of the **Electrical Audit Agency** with any other company, corporation or concern; or

- ii) any change in the management of the **Electrical Audit Agency** or takeover of the management of the **Electrical Audit Agency** by the Government or by any other authority; or
- iii) acquisition or nationalisation of the **Electrical Audit Agency** and/or of any of its undertaking(s) pursuant to any law; or
- iv) any change in the constitution of the Bank / **Electrical Audit Agency**; or
- v) any change in the setup of the Guarantor which may be by way of change in the constitution, winding up, voluntary or otherwise, absorption, merger or amalgamation or otherwise; or
- vi) The absence or deficiency of powers on the part of the Guarantor to give Guarantees and/or Indemnities or any irregularity in the exercise of such powers.

7. Notwithstanding anything to the contrary contained herein:

- i) Our liability under this Bank guarantee shall not exceed Rs _____ (Rupees _____ only) and
- ii) This Bank guarantee shall be valid up to and Till _____ only, being the date of expiry of the Guarantee and
- iii) We are liable to pay up to the Guaranteed amount only and only if we receive from you a written claim or demand within the claim period not later than 12 months from the said expiry date relating to default that happened during the Guarantee period and all your rights under this Bank Guarantee shall be extinguished and our liability under the Bank Guarantee shall stand discharged unless such written claim or demand is received by us from you on or before.....(**) being the date of expiry of the claim period"

8. For all purposes connected with this Guarantee and in respect of all disputes and differences under or in respect of these presents or arising there from the **courts of Chennai city** where the Bank has its Central Office shall alone have jurisdiction to the exclusion of all other courts.

IN WITNESS WHEREOF the Guarantor has caused these presents to be executed on the day, month and year first herein above written as hereinafter appearing.

SIGNED AND DELIVERED BY
the within named Guarantor,

by the hand of Shri _____,
its authorised official.

(*) To be suitably altered depending on the nature of constitution of the bank that issues the guarantee.

(**) There shall be a claim period of 12(twelve) months from the date of expiry of the guarantee.